Town of Oak Ridge Council Meeting 8/05/2026

Report from Finance Officer Samuel K. Anders, CPA, MSA

1. Financial Report (See attached).

2. Activity Update

A. We received an ACH wire transfer remitting property tax of $194.21 from July and Motor Vehicle Taxes of $13,691.51 from the Guilford County Tax Department. The total to be received is $13,885.72. These are all collections in our account as of 7/31/26.

B. We received our monthly sales tax and property tax disbursement. We also received Interest for July, P&Z Fees, ABC Distribution, Grants, HPC Donations, Town Special Events, and Park Revenues.

C. Investments at our depository banks are being monitored and we continue to look for other approved options to increase our yield.

D. We supported the staff with grant compliance throughout the month and budget preparation. We are continuing to support ARPA reports, CIP process, and work on the water system.

E. Thompson, Price, Adams & Company, P.A. is working on the annual audit. We have field work scheduled for 8/26-28/2026 and 9/28/2026.