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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of May 31, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

June 3, 2020

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of May 31, 2020

ASSETS

Current Assets

BB&T Checking	82,029.26
Petty Cash	100.00
BB&T Money Market	889,318.26
Bank of OR Money Market	224,678.85
Pinnacle Money Market	1,193,445.86
BB&T Bond Account	12,904.02
Bank of OR ICS Money Market	1,211,949.14
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	9,522.22
Total Current Assets	3,635,105.69

Total Assets **3,635,105.69**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	15,489.77
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	1,339.36
Health Insurance Payable	1,090.52
Retirement Contributions Payable	6,515.45
Simple IRA Payable	647.92
Unemployment Payable	158.27
Refundable Bonds	12,904.02
Total Current Liabilities	38,145.31

Other Liabilities

Deferred Inflows of Resources	11,158.08
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Total Liabilities 49,303.39

Fund Balance

Fund Balance - Committed - Capital Projects	1,689,763.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,682,221.70

Total Fund Balance 3,585,802.30

TOTAL LIABILITIES AND FUND BALANCE 3,635,105.69

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2020

	May '20	July '19-June '20	Budget	Variance	%
Revenues					
3110 Planning and Zoning Fees		23,050.00	35,000.00	-11,950.00	66
3210 Property Tax Receipts	9,663.25	841,400.40	842,000.00	-599.60	100
3220 Excise Tax Receipts	32,408.49	32,408.49	32,000.00	408.49	101
3230 Sales Tax Receipts	20,008.79	249,920.16	250,000.00	-79.84	100
3250 Solid Waste Disposal Tax Dist.	1,458.94	5,705.70	4,800.00	905.70	119
3261 Telecommunication Services		12,102.20	20,000.00	-7,897.80	61
3262 Video Programming		45,157.10	62,500.00	-17,342.90	72
3263 Cable Tax Receipts	2,729.40	10,831.77	12,000.00	-1,168.23	90
3264 Electric Power		145,904.81	205,000.00	-59,095.19	71
3265 Piped Natural Gas		7,835.49	20,000.00	-12,164.51	39
3325 ABC Distribution		171,089.00	158,760.00	12,329.00	108
3341 Special Events		1,619.14	1,950.00	-330.86	83
3342 Facility Rental	-30.00	10,690.00	21,000.00	-10,310.00	51
3344 User Fees		3,448.00	6,200.00	-2,752.00	56
3345 Other Park Revenue - Other		873.00	1,800.00	-927.00	49
3350 HPC Donations		2,120.00	1,500.00	620.00	141
3360 Town Special Events		10,567.10	4,650.00	5,917.10	227
3370 Veterans Memorial Donations	535.00	7,924.00		7,924.00	
3380 MST Committee Revenues		340.00		340.00	
3831 Interest Earnings		32,370.32	25,500.00	6,870.32	127
3839 Miscellaneous Revenues		1.00		1.00	
Total Revenues	66,773.87	1,615,357.68	1,704,660.00	-89,302.32	95
Expenses					
4100 Administrative					
1001 May Administrative Salaries	18,876.46	208,424.08	231,000.00	22,575.92	89
1008 Medicare Expense	249.55	2,756.37	3,350.00	593.63	82
1009 Social Security Expense	1,067.00	11,785.59	14,350.00	2,564.41	82
1010 Retirement Expense	1,502.24	16,526.33	20,625.00	4,098.67	80
1011 Health/Dental/Vision	5,232.42	57,556.62	62,210.00	4,653.38	93
1013 Life Insurance	55.16	606.76	715.00	108.24	85
1014 Worker Comp		2,060.92	2,065.00	4.08	100
1015 Unemployment	6.63	55.87	100.00	44.13	56
1016 Disability Insurance	72.58	798.38	940.00	141.62	85
1017 Simple IRA Contribution	503.54	5,539.50	6,100.00	560.50	91
1081 Accounting	3,209.25	62,371.15	68,500.00	6,128.85	91
1082 Consulting	3,223.25	101,284.35	113,868.00	12,583.65	89
1084 Animal Control		14,502.00	19,336.00	4,834.00	75
1090 Legal Fees	2,520.82	30,202.59	50,000.00	19,797.41	60
1091 Tax Collection Fees		4,447.11	5,000.00	552.89	89
1095 Well Monitoring		5,000.00	5,000.00		100
2610 Office Supplies	433.53	3,116.85	3,500.00	383.15	89
2611 Postage and Delivery		414.25	500.00	85.75	83
3100 Travel			500.00	500.00	
3101 Travel-Administrative		2,103.66	2,500.00	396.34	84
3120 Mileage Reimbursement		1,712.98	2,750.00	1,037.02	62
3150 Education		1,552.09	5,000.00	3,447.91	31
3210 Communications	337.91	3,707.09	5,000.00	1,292.91	74
3320 Web Hosting Fees		1,790.00	2,500.00	710.00	72
3700 Advertising	40.00	2,357.24	5,000.00	2,642.76	47
3950 Dues and Subscriptions	1,384.99	26,412.89	27,000.00	587.11	98
3960 Bank and Merchant Fees		1,106.39	1,000.00	-106.39	111
3970 Elections	4,614.34	4,614.34	4,000.00	-614.34	115
3981 Special Events		7,589.64	8,650.00	1,060.36	88
3990 Miscellaneous		448.00	500.00	52.00	90

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2020

4210 Board of Adjustment			1,000.00	1,000.00	
4220 Historic Preservation Commission	2,389.00	4,573.57	12,275.00	7,701.43	37
4230 Ordinance Conversion			3,100.00	3,100.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board		30.24	1,500.00	1,469.76	2
4300 Equipment Lease	172.00	2,463.24	3,000.00	536.76	82
4350 MST Committee	-75.00	447.87	1,500.00	1,052.13	30
4500 Liability Insurance		6,201.28	7,200.00	998.72	86
Total Administrative	45,815.67	594,559.24	702,134.00	107,574.76	85
5000 Building and Grounds					
1083 Security Monitoring		225.00	300.00	75.00	75
2110 Furnishings			1,625.00	1,625.00	
3310 Electricity	1,087.07	14,691.77	18,000.00	3,308.23	82
3510 Repairs & Maintenance	150.00	8,957.24	15,000.00	6,042.76	60
3515 Cleaning		3,100.10	4,200.00	1,099.90	74
Total Building and Grounds	1,237.07	26,974.11	39,125.00	12,150.89	69
6200 Cultural and Recreation Expense					
1004 Salary-Other	15,637.04	192,763.58	219,975.00	27,211.42	88
1008 Medicare Expense	226.73	2,794.21	3,200.00	405.79	87
1009 Social Security Expense	969.48	11,948.02	13,700.00	1,751.98	87
1010 Retirement Expense	1,284.37	14,972.11	19,475.00	4,502.89	77
1011 Health/Dental/Vision	4,260.00	46,911.50	51,400.00	4,488.50	91
1013 Life Insurance	80.92	890.12	1,000.00	109.88	89
1014 Worker Comp		5,299.52	5,300.00	0.48	100
1015 Unemployment	5.35	70.25	100.00	29.75	70
1016 Disability Insurance	85.10	936.10	1,035.00	98.90	90
1017 Simple IRA Contribution	361.78	3,029.30	5,600.00	2,570.70	54
3500 Operations and Maintenance	5,868.30	114,753.48	133,955.00	19,201.52	86
3833 Contributions to Other Agencies	1,499.25	7,428.62	6,000.00	-1,428.62	124
3981 Special Events	1,400.00	8,974.13	20,420.00	11,445.87	44
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Cultural and Recreation Expense	31,678.32	416,632.22	488,360.00	71,727.78	85
6300 Capital Expenses					
5210 Capital Exp - GIS, Computer, etc		18,481.97	18,625.00	143.03	99
5500 Capital Outlay-Equipment and Land	5,300.00	277,693.45	761,975.00	484,281.55	36
5700 Capital Outlay-Land and Improvements		277,200.00	277,200.00		100
Total Capital	5,300.00	573,375.42	1,057,800.00	484,424.58	54
Total Expenses	84,031.06	1,611,540.99	2,287,419.00	675,878.01	70
Net Revenues	-17,257.19	3,816.69			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 B B & T, Bank of Oak Ridge, and Pinnacle Bank
 Modified Accrual Basis
 As of May 31, 2020**

BB&T	
Checking/Savings	
BB&T Checking	82,029.26
BB&T Money Market	889,318.26
BB&T Bond Account	12,904.02
Total Checking/Savings	984,251.54

Bank of Oak Ridge	
Checking/Savings	
Bank Of OR Money Market	224,678.85
Bank of OR ICS Money Market	1,211,949.14
Total Checking/Savings	1,436,627.99

Pinnacle Bank	
Checking/Savings	
Pinnacle Bank Money Market	1,193,445.86
Total Checking/Savings	1,193,445.86

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 712 1	Vehicle Prop Taxes		5/20		6,359.38	
RV 712 2	Property Taxes		5/20		3,303.87	
	Account Total:				9,663.25	841,400.40 CR
3220 Excise Tax Receipts						
RV 723 1	Bev Period 4/1/19-3/31/20		5/20		32,408.49	
	Account Total:				32,408.49	32,408.49 CR
3230 Sales Tax Receipts						
RV 722 1	Sales and Use Tax Dist		5/20		20,008.79	
	Account Total:				20,008.79	249,920.16 CR
3250 Solid Waste Disposal Tax Dist.						
RV 721 1	Solid Waste Disb. 03/31/20		5/20		1,458.94	
	Account Total:				1,458.94	5,705.70 CR
3263 Cable Tax Receipts						
CR 738 1	Batch #: 10371		5/20		2,729.40	
	Account Total:				2,729.40	10,831.77 CR
3370 Veterans Memorial Donations						
CR 737 1	Batch #: 10370		5/20		535.00	
	Account Total:				535.00	7,924.00 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 200500 3	Payroll Expenditure					
	Object Total:					
1002 Salary-Town Administrator						
PR 200505 3	Payroll Expenditure					
PR 200507 3	Payroll Expenditure					
	Object Total:					
1003 Salary-Town Clerk						
PR 200505 4	Payroll Expenditure					
PR 200507 4	Payroll Expenditure					
	Object Total:					
1004 Salary-Other						
PR 200505 5	Payroll Expenditure					
PR 200507 5	Payroll Expenditure					
	Object Total:					

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1005 Salary-Planning Director						
PR 200505 6	Payroll Expenditure					
PR 200507 6	Payroll Expenditure	May Administrative Salaries		19,876.46		
	Object Total:					
1008 Medicare Expense						
PR 200500 4	Employer Contributions		5/20	11.60		
PR 200505 7	Employer Contributions		5/20	118.75		
PR 200507 7	Employer Contributions		5/20	119.20		
	Object Total:			249.55		2,756.37 DB
1009 Social Security Expense						
PR 200500 5	Employer Contributions		5/20	49.60		
PR 200505 8	Employer Contributions		5/20	507.73		
PR 200507 8	Employer Contributions		5/20	509.67		
	Object Total:			1,067.00		11,785.59 DB
1010 Retirement Expense						
PR 200505 9	Employer Contributions		5/20	751.12		
PR 200507 9	Employer Contributions		5/20	751.12		
	Object Total:			1,502.24		16,526.33 DB
1011 Health/Dental/Vision						
PR 200505 10	Employer Contributions		5/20	2,616.21		
PR 200507 10	Employer Contributions		5/20	2,616.21		
	Object Total:			5,232.42		57,556.62 DB
1013 Life Insurance						
PR 200505 11	Employer Contributions		5/20	27.58		
PR 200507 11	Employer Contributions		5/20	27.58		
	Object Total:			55.16		606.76 DB
1015 Unemployment						
PR 200500 6	Employer Contributions		5/20	0.48		
PR 200505 12	Employer Contributions		5/20	3.19		
PR 200507 12	Employer Contributions		5/20	2.96		
	Object Total:			6.63		55.87 DB
1016 Disability Insurance						
PR 200505 13	Employer Contributions		5/20	36.29		
PR 200507 13	Employer Contributions		5/20	36.29		
	Object Total:			72.58		798.38 DB
1017 Simple IRA Contribution						
PR 200505 14	Employer Contributions		5/20	251.77		
PR 200507 14	Employer Contributions		5/20	251.77		
	Object Total:			503.54		5,539.50 DB
1081 Accounting						
CL 3379 1	April Accounting	SAMUEL K. ANDERS, CPA, MSA	5/20	3,209.25		
	Object Total:			59,161.90 DB		62,371.15 DB
1082 Consulting						
CL 3376 1	Network Maintenance	Stone PC Works! Inc.	5/20	778.25		
CL 3404 1	Water System Assist	Freeze and Nichols	5/20	1,575.00		
CL 3405 1	On Call Engineering	Freeze and Nichols	5/20	870.00		
	Object Total:			98,061.10 DB		101,284.35 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1090 Legal Fees						
CL 3370 1 1070	April Legal	J. Michael Thomas Attorney	5/20	2,520.82		2,520.82
	Object Total:			27,681.77 DB		30,202.59 DB
2610 Office Supplies						
CL 3371 1 82421	Office Supplies	PREMIER SUPPLY, INC.	5/20	215.30		
CL 3386 1	Office Supplies	OFFICE DEPOT	5/20	23.65		
CL 3399 3	Postage	CARD SERVICES CENTER	5/20	55.00		
CL 3399 5	Water for Town Hall	CARD SERVICES CENTER	5/20	20.97		
CL 3402 1	4929175850 Office Supplies	OFFICE DEPOT	5/20	110.67		
CL 3402 2	4936460830 Office Supplies	OFFICE DEPOT	5/20	29.97		
CL 3406 1	Plexiglass Panels	Ashley Royal	5/20	112.09		
RV 719 1	Reimb from Bill		5/20		59.68	
RV 719 2	Reimb from Sandra		5/20		59.68	
RV 725 1	Office Supply Reimb from Aroya		5/20		14.76	
	Object Total:			2,683.32 DB	134.12	3,116.85 DB
3210 Communications						
CL 3377 1	Internet/Voice	TIME WARNER CABLE	5/20	337.91		
	Object Total:			3,369.18 DB	337.91	3,707.09 DB
3700 Advertising						
CL 0 1 I6031	ADVERTISING	Carolina Peacemaker	5/20	40.00		
	Object Total:			2,317.24 DB	40.00	2,357.24 DB
3950 Dues and Subscriptions						
CL 3388 1	1386311 Barracuda 1 year license	MICROAGE	5/20	1,245.00		
CL 3399 2	Sams Club Membership	CARD SERVICES CENTER	5/20	100.00		
CL 3399 6	Zoom	CARD SERVICES CENTER	5/20	14.99		
CL 3400 3	Clerk of Court Background Chec	SANDRA SMITH	5/20	25.00		
	Object Total:			25,027.90 DB	1,384.99	26,412.89 DB
3970 Elections						
CL 3384 1	2019 Municipal Election	GUILFORD COUNTY BOARD OF E	5/20	4,614.34		
	Object Total:			4,614.34		4,614.34 DB
4220 Historic Preservation Commission						
CL 3389 1	Grant Review Committee	Benjamin Briggs	5/20	100.00		
CL 3390 1	Grant Review Committee	David Hoggard	5/20	100.00		
CL 3391 1	Historic Heritage Grant	Kyle Smythe	5/20	2,000.00		
CL 3399 1	Ancestry.com	CARD SERVICES CENTER	5/20	189.00		
	Object Total:			2,184.57 DB	2,389.00	4,573.57 DB
4300 Equipment Lease						
CL 3401 1	311712 Copier Lease	Modern Impressions	5/20	58.83		
CL 3403 1	27050967 Copier Lease	MODERN IMPRESSIONS	5/20	113.17		
	Object Total:			2,291.24 DB	172.00	2,463.24 DB
4350 MST Committee						
RV 719 3	MST Commit Conf. Refund		5/20		75.00	
	Object Total:			522.87 DB	75.00	447.87 DB
	Account Total:			499,785.01 DB	209.12	545,600.68 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 3378 1	3100 Oak Ridge Rd	DUKE ENERGY	5/20	25.72		
CL 3378 2	4501 Peoples Rd	DUKE ENERGY	5/20	28.70		
CL 3407 1	1611 Oak Ridge Rd	DUKE ENERGY	5/20	27.83		
CL 3407 2	8315 Inverville Rd	DUKE ENERGY	5/20	1,004.82		
	Object Total:			13,604.70 DB		14,691.77 DB
3510 Repairs & Maintenance						
CL 3385 1	April Mowing	Justin Nicholson	5/20	150.00		
	Object Total:			8,807.24 DB		8,957.24 DB
	Account Total:			22,411.94 DB		23,649.01 DB
	Fund Total:			47,261.86	67,012.99	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CL 3374 1	Shelter Refund	Randi Halrston	5/20	37.50		
CL 3397 1	SHELTER REFUND	MELODY DUNIGAN	5/20	30.00		
CR 739 1	Batch #: 10371		5/20		37.50	
	Account Total:			67.50	37.50	10,690.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 200505 17	Payroll Expenditure		5/20	7,295.02		
PR 200507 17	Payroll Expenditure		5/20	8,342.02		
	Object Total:			15,637.04		192,763.58 DB
1008 Medicare Expense						
PR 200505 18	Employer Contributions		5/20	105.78		
PR 200507 18	Employer Contributions		5/20	120.95		
	Object Total:			226.73		2,794.21 DB
1009 Social Security Expense						
PR 200505 19	Employer Contributions		5/20	452.28		
PR 200507 19	Employer Contributions		5/20	517.20		
	Object Total:			969.48		11,948.02 DB
1010 Retirement Expense						
PR 200505 20	Employer Contributions		5/20	593.12		
PR 200507 20	Employer Contributions		5/20	691.25		
	Object Total:			1,284.37		14,972.11 DB
1011 Health/Dental/Vision						
PR 200505 21	Employer Contributions		5/20	2,130.00		
PR 200507 21	Employer Contributions		5/20	2,130.00		
	Object Total:			4,260.00		46,911.50 DB
1013 Life Insurance						
PR 200505 22	Employer Contributions		5/20	40.46		
PR 200507 22	Employer Contributions		5/20	40.46		
	Object Total:			80.92		890.12 DB
1015 Unemployment						
PR 200505 23	Employer Contributions		5/20	2.36		
PR 200507 23	Employer Contributions		5/20	2.99		
	Object Total:			5.35		70.25 DB
1016 Disability Insurance						
PR 200505 24	Employer Contributions		5/20	42.55		
PR 200507 24	Employer Contributions		5/20	42.55		
	Object Total:			85.10		936.10 DB
1017 Simple IRA Contribution						
PR 200505 25	Employer Contributions		5/20	166.08		
PR 200507 25	Employer Contributions		5/20	195.70		
	Object Total:			361.78		3,029.30 DB
3500 Operations and Maintenance						
CL 3372 1	8620805976 Grounds Care	Zee Medical Service #86	5/20	73.60		
CL 3373 1	C0040132 Alarm 05/01-07/31	SECURITY CENTRAL	5/20	84.00		
CL 3375 1	893 Plant Maintenance	Real Lyf	5/20	60.18		
CL 3380 1	Saw Chains, line, pickers	FARMERS FEED AND SEED	5/20	141.42		
	Object Total:			361.78		
See Accountant's Compilation Report						

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 3381 1	863004792 April Fuel Statement	QUALITY OIL COMPANY	5/20	172.71		
CL 3382 1	115978 2472 repairs	CLARK FARM LAWN & GARDEN	5/20	4,943.25		
CL 3393 1	00629627 Grounds Care	GREEN RESOURCE, LLC	5/20	1,043.00		
CL 3394 1	Park Restrooms	DUKE ENERGY	5/20	82.00		
CL 3394 2	Ampitheater	DUKE ENERGY	5/20	25.97		
CL 3395 1	HWY 150 CROSSWALK	DUKE ENERGY	5/20	34.49		
CL 3399 4	Grounds Care	CARD SERVICES CENTER	5/20	45.98		
CL 3400 1	Tractor Supply Ground Care	SANDRA SMITH	5/20	24.54		
CL 3400 2	PSI Grounds Care	SANDRA SMITH	5/20	27.76		
CL 3400 4	Tractor Supply Grounds Care	SANDRA SMITH	5/20	8.00		
RV 725 2	ORYA Lights Reimbursement		5/20		898.60	
	Object Total:			108,885.18 DB	898.60	114,753.48 DB
3833 Contributions to Other Agencies						
CL 3387 1	Jan-March 2020 Outreach Progra	SENIOR RESOURCES OF GUILFO	5/20	1,499.25		
	Object Total:			5,929.37 DB		7,428.62 DB
3981 Special Events						
CL 3396 1	0012020 DEPOSIT ON P-51S FOR RID CAROLINA AIR AND AUTO CENT		5/20	1,400.00		
	Object Total:			7,574.13 DB		8,974.13 DB
	Account Total:			373,793.10 DB	898.60	405,471.42 DB
	Fund Total:			32,644.42	936.10	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 3392 1 51267	MST Tralll	Davis, Martin, Powell	5/20	5,300.00		277,693.45 DB
	Object Total:			5,300.00		277,693.45 DB
	Account Total:			272,393.45 DB		277,693.45 DB
	Fund Total:			5,300.00	0.00	
	Grand Total:			85,206.28	67,949.09	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2019/2020 FY

Asset	Cost as of	2019/2020	2019/2020	Total	Accumulated	
	7/1/2019	Additions	Disposals		Depreciation as of 6/30/19	2019-2020 Depreciation as of 6/30/20
Land	3,747,713.26			3,747,713.26		
8326 Linville Rd	51,100.00			51,100.00	13,046.81	14,910.64
8300 Linville Rd	52,431.00			52,431.00		
Computer Equipment & Software	44,327.35	2,360.60		46,687.95	36,454.60	39,530.76
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	40,817.23
Other - Equipment	17,342.00	15,246.37		32,588.37	3,724.05	5,723.83
Park Structures & Improvements	519,105.24			519,105.24	149,923.85	166,390.72
Park Land Improvements	3,035,377.71			3,035,377.71	689,787.91	797,249.07
Park Equipment	861,594.95	3,000.00		864,594.95	460,961.08	53,191.09
Sidewalks	63,954.93	333,376.45		397,331.38	19,868.44	26,422.08
Signs	35,361.19			35,361.19	17,597.65	2,296.81
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87
Total	10,080,446.11	353,983.42	0.00	10,434,429.53	1,997,472.42	2,260,565.84
					Est. Monthly	42,449.70

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020				1,440,000.00
7/16/2021				1,440,000.00
7/16/2022				1,440,000.00
7/16/2023				1,440,000.00
7/16/2024				1,440,000.00
7/16/2025				1,440,000.00
7/16/2026				1,440,000.00
7/16/2027				
Projected Totals	457,200.00	97,200.00	360,000.00	0.00