

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G
P.O. Box 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of March 31, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

April 1, 2020

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of March 31, 2020

ASSETS

Current Assets	
BB&T Checking	528,579.62
Petty Cash	100.00
BB&T Money Market	488,867.92
Bank of OR Money Market	224,374.89
Pinnacle Money Market	183,794.46
BB&T Bond Account	12,903.80
Bank of OR ICS Money Market	1,210,958.40
Pinnacle CDARS	1,007,274.06
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	7,513.02
Total Current Assets	<u>3,675,524.25</u>

Total Assets 3,675,524.25

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	15,489.77
Retirement Contributions Payable	6,583.50
FICA Tax Payable	-3.40
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	1,376.36
Health Insurance Payable	1,193.40
Retirement Contributions Payable	6,515.45
Simple IRA Payable	647.92
Unemployment Payable	190.35
Refundable Bonds	12,903.70
Total Current Liabilities	<u>44,897.05</u>

Other Liabilities	
Deferred Inflows of Resources	11,660.58
Total Liabilities	56,557.63

Fund Balance	
Fund Balance - Committed - Capital Projects	1,689,763.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,715,386.02
Total Fund Balance	<u>3,618,966.62</u>

TOTAL LIABILITIES AND FUND BALANCE 3,675,524.25

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2020

Revenues	March '20	July'19-June'20	Budget 2019-2020	Variance	%
3110 Planning and Zoning Fees		23,050.00	35,000.00	-11,950.00	66
3210 Property Tax Receipts	15,929.81	821,353.54	842,000.00	-20,646.46	98
3220 Excise Tax Receipts			32,000.00	-32,000.00	
3230 Sales Tax Receipts	22,309.14	209,111.65	250,000.00	-40,888.35	84
3250 Solid Waste Disposal Tax Dist.		4,246.76	4,800.00	-553.24	88
3261 Telecommunication Services	3,231.87	12,102.20	20,000.00	-7,897.80	61
3262 Video Programming	15,014.35	45,157.10	62,500.00	-17,342.90	72
3263 Cable Tax Receipts		8,102.37	12,000.00	-3,897.63	68
3264 Electric Power	50,708.32	145,904.81	205,000.00	-59,095.19	71
3265 Piped Natural Gas	2,942.34	7,835.49	20,000.00	-12,164.51	39
3325 ABC Distribution		137,852.00	158,760.00	-20,908.00	87
3331 Dog Park Fund Donations	-200.00	25.00		25.00	
3341 Special Events		1,619.14	1,950.00	-330.86	83
3342 Facility Rental	330.00	11,062.50	21,000.00	-9,937.50	53
3344 User Fees	100.00	3,448.00	6,200.00	-2,752.00	56
3345 Other Park Revenue - Other		873.00	1,800.00	-927.00	49
3350 HPC Donations		2,120.00	1,500.00	620.00	141
3360 Town Special Events		10,567.10	4,650.00	5,917.10	227
3370 Veterans Memorial Donations	387.00	7,389.00		7,389.00	
3380 MST Committee Revenues		340.00		340.00	
3831 Interest Earnings	1,698.90	28,247.94	25,500.00	2,747.94	111
3839 Miscellaneous Revenues		1.00		1.00	
Total Revenues	112,451.73	1,480,408.60	1,704,660.00	-224,251.40	87
Expenses					
4100 Administrative					
1001 Salary-Governing Body	18,793.78	170,529.41	231,000.00	60,470.59	72
1008 Medicare Expense	248.35	2,255.22	3,350.00	1,094.78	67
1009 Social Security Expense	1,061.88	9,642.79	14,350.00	4,707.21	67
1010 Retirement Expense	1,502.24	13,521.85	20,675.00	7,153.15	65
1011 Health/Dental/Vision	5,232.42	47,091.78	62,210.00	15,118.22	76
1013 Life Insurance	55.16	496.44	715.00	218.56	69
1014 Worker Comp		2,060.92	2,065.00	4.08	100
1015 Unemployment	10.26	38.84	50.00	11.16	78
1016 Disability Insurance	72.58	653.22	940.00	286.78	69
1017 Simple IRA Contribution	503.54	4,532.42	6,100.00	1,567.58	74
1081 Accounting	2,681.25	57,076.90	68,500.00	11,423.10	83
1082 Consulting	16,323.75	85,530.85	69,600.00	-15,930.85	123
1084 Animal Control		9,668.00	19,336.00	9,668.00	50
1090 Legal Fees	2,500.00	25,042.72	50,000.00	24,957.28	50
1091 Tax Collection Fees		4,447.11	5,000.00	552.89	89
1095 Well Monitoring		5,000.00	5,000.00		100
2610 Office Supplies	444.76	2,113.35	3,500.00	1,386.65	60
2611 Postage and Delivery		414.25	500.00	85.75	83
3100 Travel			500.00	500.00	
3101 Travel-Administrative		2,103.66	2,500.00	396.34	84
3120 Mileage Reimbursement		1,712.98	2,750.00	1,037.02	62
3150 Education	30.00	1,552.09	5,000.00	3,447.91	31
3210 Communications	339.30	3,029.88	5,000.00	1,970.12	61
3320 Web Hosting Fees	840.00	1,790.00	2,500.00	710.00	72
3700 Advertising	36.34	1,966.28	5,000.00	3,033.72	39
3950 Dues and Subscriptions	30.00	23,402.91	27,000.00	3,597.09	87
3960 Bank and Merchant Fees		869.89	1,000.00	130.11	87
3970 Elections			4,000.00	4,000.00	
3981 Special Events		7,589.64	8,650.00	1,060.36	88

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2020

3990 Miscellaneous		448.00	500.00	52.00	90
4210 Board of Adjustment			1,000.00	1,000.00	
4220 Historic Preservation Commission		1,633.57	12,275.00	10,641.43	13
4230 Ordinance Conversion			3,100.00	3,100.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board		30.24	1,500.00	1,469.76	2
4300 Equipment Lease	248.72	2,148.17	3,000.00	851.83	72
4350 MST Committee		522.87	1,500.00	977.13	35
4500 Liability Insurance	340.00	6,201.28	7,200.00	998.72	86
Total Administrative	51,294.33	495,117.53	657,866.00	162,748.47	75
5000 Building and Grounds					
1083 Security Monitoring	75.00	225.00	300.00	75.00	75
2110 Furnishings			2,500.00	2,500.00	
3310 Electricity	1,344.03	12,453.42	18,000.00	5,546.58	69
3510 Repairs & Maintenance	59.00	8,287.24	15,000.00	6,712.76	55
3515 Cleaning		2,320.00	4,200.00	1,880.00	55
Total Building and Grounds	1,478.03	23,285.66	40,000.00	16,714.34	58
6200 Cultural and Recreation Expense					
1004 Salary-Other	17,213.12	160,684.16	219,975.00	59,290.84	73
1008 Medicare Expense	249.58	2,329.07	3,200.00	870.93	73
1009 Social Security Expense	1,067.19	9,959.12	13,700.00	3,740.88	73
1010 Retirement Expense	1,346.95	12,367.03	19,700.00	7,332.97	63
1011 Health/Dental/Vision	4,260.00	38,391.50	51,400.00	13,008.50	75
1013 Life Insurance	80.92	728.28	1,000.00	271.72	73
1014 Worker Comp		5,299.52	5,300.00	0.48	100
1015 Unemployment	10.32	56.55	50.00	-6.55	113
1016 Disability Insurance	85.10	765.90	860.00	94.10	89
1017 Simple IRA Contribution	382.75	2,296.84	5,600.00	3,303.16	41
3500 Operations and Maintenance	16,702.42	107,241.94	133,955.00	26,713.06	80
3833 Contributions to Other Agencies		5,929.37	6,000.00	70.63	99
3981 Special Events	4,250.00	7,574.13	20,420.00	12,845.87	37
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Cultural and Recreation	45,648.35	359,484.69	488,360.00	128,875.31	74
6300 Capital Expenses					
5210 Capital Exp - GIS, Computer, etc		1,325.60	17,750.00	16,424.40	7
5500 Capital Outlay-Equipment and Land	6,000.00	269,393.45	761,975.00	492,581.55	35
5700 Capital Outlay-Land and Improvements		277,200.00	277,200.00		100
Total Capital	6,000.00	547,919.05	1,056,925.00	509,005.95	52
Total Expenses	104,420.71	1,425,806.93	2,243,151.00	817,344.07	64
Net Income		8,031.02			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 B B & T, Bank of Oak Ridge, and Pinnacle Bank
 Modified Accrual Basis
 As of March 31, 2020**

BB&T	
Checking/Savings	
BB&T Checking	528,579.62
BB&T Money Market	488,867.92
BB&T Bond Account	12,903.80
Total Checking/Savings	1,030,351.34

Bank of Oak Ridge	
Checking/Savings	
Bank Of OR Money Market	224,374.89
Bank of OR ICS Money Market	1,210,958.40
Total Checking/Savings	1,435,333.29

Pinnacle Bank	
Checking/Savings	
Pinnacle CDARS	1,007,274.06
Pinnacle Bank Money Market	183,794.46
Total Checking/Savings	1,191,068.52

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 692 1	Vehicle Taxes		3/20		7,384.30	
RV 692 2	Property Taxes		3/20		8,545.51	
	Account Total:				15,929.81	821,353.54 CR
3230 Sales Tax Receipts						
RV 699 1	Sales & Use Tax		3/20		22,309.14	
	Account Total:				22,309.14	209,111.65 CR
3261 Telecommunication Services						
RV 698 3	Telecom 12/31/19 Dist		3/20		3,231.87	
	Account Total:				3,231.87	12,102.20 CR
3262 Video Programming						
RV 698 4	Video Prog. 12/31/19 Dist		3/20		15,014.35	
	Account Total:				15,014.35	45,157.10 CR
3264 Electric Power						
RV 698 2	Electricity 12/31/19 Dist		3/20		50,708.32	
	Account Total:				50,708.32	145,904.81 CR
3265 Piped Natural Gas						
RV 698 1	PNG 12/31/19 Dist		3/20		2,942.34	
	Account Total:				2,942.34	7,835.49 CR
3370 Veterans Memorial Donations						
CR 730 1	Batch #: 10367		3/20		75.00	
CR 734 1	Batch #: 10368		3/20		312.00	
	Account Total:				387.00	7,389.00 CR
3831 Interest Earnings						
RV 702 1	CDARS 5734		3/20		759.78	
RV 703 1	Bank of OR ICS MMkt		3/20		939.12	
	Account Total:				1,698.90	28,247.94 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 200301 3	Payroll Expenditure					
	Object Total:					

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2020

Fund/Account/ Doc/line #	Description	Vendor/Receipt from	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1002 Salary-Town Administrator						
PR 200306 3	Payroll Expenditure					
PR 200308 3	Payroll Expenditure					
	Object Total:					
1003 Salary-Town Clerk						
PR 200306 4	Payroll Expenditure					
PR 200308 4	Payroll Expenditure					
	Object Total:					
1004 Salary-Other						
PR 200306 5	Payroll Expenditure					
PR 200308 5	Payroll Expenditure					
	Object Total:					
1005 Salary-Planning Director						
PR 200306 6	Payroll Expenditure	March Administrative Salaries				
PR 200308 6	Payroll Expenditure					
	Object Total:			18,793.78		
1008 Medicare Expense						
PR 200301 4	Employer Contributions		3/20	11.60		
PR 200306 7	Employer Contributions		3/20	118.86		
PR 200308 7	Employer Contributions		3/20	117.89		
	Object Total:			248.35		2,255.22 DB
1009 Social Security Expense						
PR 200301 5	Employer Contributions		3/20	49.60		
PR 200306 8	Employer Contributions		3/20	508.22		
PR 200308 8	Employer Contributions		3/20	504.06		
	Object Total:			1,061.88		9,642.79 DB
1010 Retirement Expense						
PR 200306 9	Employer Contributions		3/20	751.12		
PR 200308 9	Employer Contributions		3/20	751.12		
	Object Total:			1,502.24		13,521.85 DB
1011 Health/Dental/Vision						
PR 200306 10	Employer Contributions		3/20	2,616.21		
PR 200308 10	Employer Contributions		3/20	2,616.21		
	Object Total:			5,232.42		47,091.78 DB
1013 Life Insurance						
PR 200306 11	Employer Contributions		3/20	27.58		
PR 200308 11	Employer Contributions		3/20	27.58		
	Object Total:			55.16		496.44 DB
1015 Unemployment						
PR 200301 6	Employer Contributions		3/20	0.48		
PR 200306 12	Employer Contributions		3/20	4.91		
PR 200308 12	Employer Contributions		3/20	4.87		
	Object Total:			10.26		38.84 DB
1016 Disability Insurance						
PR 200306 13	Employer Contributions		3/20	36.29		
PR 200308 13	Employer Contributions		3/20	36.29		
	Object Total:			72.58		653.22 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
March 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1017 Simple IRA Contribution						
PR 200306 14	Employer Contributions		3/20	251.77		
PR 200308 14	Employer Contributions		3/20	251.77		
	Object Total:			503.54		4,532.42 DB
1081 Accounting						
CL 3289 1	Feb Accounting	SAMUEL K. ANDERS, CPA, MSA	3/20	2,681.25		
	Object Total:			54,395.65 DB		57,076.90 DB
1082 Consulting						
CL 3285 1	On-call Engineering	Freeze and Nichols	3/20	845.00		
CL 3294 1	Network Maint	Stone PC Works! Inc.	3/20	555.25		
CL 3301 1	On Call Engineering	Freeze and Nichols	3/20	5,735.00		
CL 3301 2	On Call Engineering	Freeze and Nichols	3/20	1,620.00		
CL 3301 3	On Call Engineering	Freeze and Nichols	3/20	1,913.00		
CL 3303 1	On Call Engineering	Freeze and Nichols	3/20	1,605.50		
CL 3322 1	Whitaker Park/Master Pla	McGill Associates, P.A.	3/20	4,050.00		
	Object Total:			69,207.10 DB		85,530.85 DB
1090 Legal Fees						
CL 3288 1	Feb Legal	J. Michael Thomas Attorney	3/20	2,500.00		
	Object Total:			22,542.72 DB		25,042.72 DB
2610 Office Supplies						
CL 3306 1	0103057489 1 year renewal	GREENSBORO NEWS AND RECORD	3/20	420.28		
CL 3307 2	Keys for Town Hall	CARD SERVICES CENTER	3/20	3.50		
CL 3307 5	Water for Town Hall	CARD SERVICES CENTER	3/20	20.98		
	Object Total:			1,668.59 DB		2,113.35 DB
3150 Education						
CL 3307 1	PLT Summitt Bill Bruce	CARD SERVICES CENTER	3/20	30.00		
	Object Total:			1,522.09 DB		1,552.09 DB
3210 Communications						
CL 3299 1	Voice/Internet	TIME WARNER CABLE	3/20	339.30		
	Object Total:			2,690.58 DB		3,029.88 DB
3320 Web Hosting Fees						
CL 3305 1	Annual GovOffice Package	Government Brand Shared Se	3/20	840.00		
	Object Total:			950.00 DB		1,790.00 DB
3700 Advertising						
CL 3307 8	Godaddy Domain Renew	CARD SERVICES CENTER	3/20	36.34		
	Object Total:			1,929.94 DB		1,966.28 DB
3950 Dues and Subscriptions						
CL 3307 9	CC Annual Fee	CARD SERVICES CENTER	3/20	30.00		
	Object Total:			23,372.91 DB		23,402.91 DB
4300 Equipment Lease						
CL 3318 1	Copier Lease	Modern Impressions	3/20	109.55		
CL 3325 1	Copier Lease	MODERN IMPRESSIONS	3/20	139.17		
	Object Total:			1,899.45 DB		2,148.17 DB
4500 Liability Insurance						
CL 3300 1	Volunteer Insurance	THE HARTFORD	3/20	340.00		
	Object Total:			5,861.28 DB		6,201.28 DB
	Account Total:			407,322.07 DB		458,616.40 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
1083 Security Monitoring						
CL 3292 1 002306041	Security Monitoring 3/01	SECURITY CENTRAL	3/20	75.00		225.00 DB
	Object Total:		DB	150.00		
3310 Electricity						
CL 3293 1	150 Crosswalk	DUKE ENERGY	3/20	41.38		
CL 3297 1	3100 Oak Ridge Rd	DUKE ENERGY	3/20	25.72		
CL 3297 2	4501 Peeples Rd	DUKE ENERGY	3/20	29.19		
CL 3316 1	1611 Oak Ridge Rd	DUKE ENERGY	3/20	27.83		
CL 3316 2	150 Crosswalk	DUKE ENERGY	3/20	34.49		
CL 3321 1	8315 Linville Road	DUKE ENERGY	3/20	1,185.42		
	Object Total:		DB	11,109.39		12,453.42 DB
3510 Repairs & Maintenance						
CL 3291 1 811	Plant Maintenance	Real Lyf	3/20	59.00		8,287.24 DB
	Object Total:		DB	8,228.24		
	Account Total:		DB	19,487.63		20,965.66 DB
	Fund Total:			52,772.36		112,221.73

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CL 3309 1	Sponsor Refund	King's Crossing Animal Hos	3/20	200.00		
CL 3310 1	Booth Refund	Best 4K9	3/20	25.00		
CL 3311 1	Sponsor Refund	Mauarena Shepard	3/20	100.00		
CL 3312 1	Sponsor Refund	Veterinary Hospital of Oak	3/20	200.00		
CL 3313 1	Booth Refund	Laura Mulcahy	3/20	25.00		
CR 731 1	Batch #: 10367				350.00	
				Account Total:	550.00	25.00 CR
3342 Facility Rental						
CL 3304 1	Shelter Rental Refund	Kelly Black	3/20	37.50		
CL 3317 1	Shelter Refund	Stephanie Jarvis	3/20	30.00		
CR 732 1	Batch #: 10367				142.50	
CR 735 1	Batch #: 10368				255.00	
				Account Total:	397.50	11,062.50 CR
3344 User Fees						
CR 733 1	Batch #: 10367		3/20		100.00	
				Account Total:	100.00	3,448.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 200306 17	Payroll Expenditure		3/20	8,446.43		
PR 200308 17	Payroll Expenditure		3/20	8,766.69		
				Object Total:	17,213.12	160,684.16 DB
1008 Medicare Expense						
PR 200306 18	Employer Contributions		3/20	122.47		
PR 200308 18	Employer Contributions		3/20	127.11		
				Object Total:	249.58	2,329.07 DB
1009 Social Security Expense						
PR 200306 19	Employer Contributions		3/20	523.67		
PR 200308 19	Employer Contributions		3/20	543.52		
				Object Total:	1,067.19	9,959.12 DB
1010 Retirement Expense						
PR 200306 20	Employer Contributions		3/20	655.70		
PR 200308 20	Employer Contributions		3/20	691.25		
				Object Total:	1,346.95	12,367.03 DB
1011 Health/Dental/Vision						
PR 200306 21	Employer Contributions		3/20	2,130.00		
PR 200308 21	Employer Contributions		3/20	2,130.00		
				Object Total:	4,260.00	38,391.50 DB
1013 Life Insurance						
PR 200306 22	Employer Contributions		3/20	40.46		
PR 200308 22	Employer Contributions		3/20	40.46		
				Object Total:	80.92	728.28 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
March 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1015	Unemployment					
PR 200306	23 Employer Contributions		3/20	5.06		
PR 200308	23 Employer Contributions		3/20	5.26		
	Object Total:			10.32		56.55 DB
1016	Disability Insurance					
PR 200306	24 Employer Contributions		3/20	42.55		
PR 200308	24 Employer Contributions		3/20	42.55		
	Object Total:			85.10		765.90 DB
1017	Simple IRA Contribution					
PR 200306	25 Employer Contributions		3/20	187.05		
PR 200308	25 Employer Contributions		3/20	195.70		
	Object Total:			382.75		2,296.84 DB
3500	Operations and Maintenance					
CL 3286	1 863004792 February Fuel Statement	QUALITY OIL COMPANY	3/20	247.27		
CL 3290	1 00608066 Grounds Care	GREEN RESOURCE, LLC	3/20	112.00		
CL 3296	1 Vehicle Expense	SANDRA SMITH	3/20	8.53		
CL 3296	2 Equip Repair & Maint	SANDRA SMITH	3/20	12.80		
CL 3296	3 Grounds Care	SANDRA SMITH	3/20	64.48		
CL 3298	1 Clearing debris-Graveyard/Harr	CAROLINA MULCHING COMPANY	3/20	9,000.00		
CL 3307	3 Grounds Care-Ilexan Panels	CARD SERVICES CENTER	3/20	154.03		
CL 3307	4 Small Tools	CARD SERVICES CENTER	3/20	62.49		
CL 3307	6 Vehicle Expense, Gas/Oil	CARD SERVICES CENTER	3/20	84.92		
CL 3307	7 Copy Keys	CARD SERVICES CENTER	3/20	4.75		
CL 3308	1 Lumber for Mound Shelf	LOWE'S	3/20	108.28		
CL 3308	2 Lumber for Mound Shelf	LOWE'S	3/20	27.44		
CL 3308	3 Tools/Janitorial/Grounds Care	LOWE'S	3/20	134.77		
CL 3308	4 Grounds Care/Janitorial	LOWE'S	3/20	295.52		
CL 3308	5	LOWE'S	3/20			
CL 3314	1 220874 Janitorial Supplies	TARHEEL PAPER & SUPPLY CO	3/20	220.62		
CL 3315	1 6231 Lisa Drive	DUKE ENERGY	3/20	22.36		
CL 3315	2 8515 Scoggins Rdg	DUKE ENERGY	3/20	25.72		
CL 3315	3 8515 Scoggins Rd	DUKE ENERGY	3/20	25.08		
CL 3315	4 8326 Linville Rd	DUKE ENERGY	3/20	168.03		
CL 3315	5 6231 Lisa Dr	DUKE ENERGY	3/20	25.97		
CL 3315	6 6231 Lisa Dr	DUKE ENERGY	3/20	113.87		
CL 3315	7 8300 Linville Road	DUKE ENERGY	3/20	25.08		
CL 3315	8 8326 Linville Road	DUKE ENERGY	3/20	305.40		
CL 3319	1 188302 Site Furnishings	Kay Park Recreation	3/20	2,997.00		
CL 3320	1 03-014-20 2020 Wastewater System I	Eco-Environmental Manageme	3/20	300.00		
CL 3323	1 Oak Ridge Town Park	DUKE ENERGY	3/20	1,004.09		
CL 3323	2 Town Park Lights	DUKE ENERGY	3/20	940.54		
CL 3324	1 Park Restrooms	DUKE ENERGY	3/20	185.41		
CL 3324	2 Amphitheater	DUKE ENERGY	3/20	25.97		
	Object Total:			90,539.52 DB		107,241.94 DB
3981	Special Events					
CL 3287	1 CA0725B Pre-Show Advance	PYROTECNICO	3/20	4,250.00		
	Object Total:			3,324.13 DB		7,574.13 DB
	Account Total:			296,746.17 DB		342,394.52 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
Fund Total:				46,265.85	847.50	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 3295 1 2597	Install Crosswalk Signs	Yates Construction, Inc.	3/20	1,500.00		269,393.45 DB
CI 3302 1 51083	Sidewalk	Davis, Martin, Powell	3/20	4,500.00		
	Object Total:			6,000.00		269,393.45 DB
	Account Total:			6,000.00		269,393.45 DB
	Fund Total:			6,000.00	0.00	
	Grand Total:			105,038.21	113,069.23	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2019/2020 FY

Asset	Cost as of 7/1/2019	2019/2020 Additions	2019/2020 Disposals	Total	Accumulated		
					Depreciation as of 6/30/19	2019-2020 Depreciation	Accumulated Depreciation as of 6/30/20
Land	3,747,713.26			3,747,713.26			
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83	14,910.64
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	44,327.35	1,325.60		45,652.95	36,454.60	3,076.16	39,530.76
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92	40,817.23
Other - Equipment	17,342.00			17,342.00	3,724.05	1,999.78	5,723.83
Park Structures & Improvements	519,105.24			519,105.24	149,923.85	16,390.72	166,314.57
Park Land Improvements	3,035,377.71			3,035,377.71	689,787.91	107,461.16	797,249.07
Park Equipment	861,594.95			861,594.95	460,961.08	53,012.54	513,973.62
Sidewalks	63,954.93	333,376.45		397,331.38	19,868.44	26,422.08	46,290.52
Signs	35,361.19			35,361.19	17,597.65	2,296.81	19,894.46
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87	615,682.59
Total	10,080,446.11	334,702.05	0.00	10,415,148.16	1,997,472.42	262,914.87	2,260,387.29

Est. Monthly 42,142.63

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020				1,440,000.00
7/16/2021				1,440,000.00
7/16/2022				1,440,000.00
7/16/2023				1,440,000.00
7/16/2024				1,440,000.00
7/16/2025				1,440,000.00
7/16/2026				1,440,000.00
7/16/2027				
Projected Totals	457,200.00	97,200.00	360,000.00	0.00