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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of January 31, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

February 5, 2020

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of January 31, 2020

ASSETS

Current Assets

BB&T Checking	502,985.78
Petty Cash	100.00
BB&T Money Market	488,227.21
Bank of OR Money Market	223,823.90
Pinnacle Money Market	183,749.15
BB&T Bond Account	12,903.59
Bank of OR CDARS	602,930.08
Bank of OR ICS Money Market	602,793.28
Pinnacle CDARS	1,004,215.57
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	6,538.70
Total Current Assets	3,639,425.34

Total Assets 3,639,425.34

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	15,489.77
Retirement Contributions Payable	6,583.50
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	1,401.36
Health Insurance Payable	1,193.22
Simple IRA Payable	647.92
Unemployment Payable	148.58
Refundable Bonds	12,903.59
Total Current Liabilities	38,367.94

Other Liabilities

Deferred Inflows of Resources	11,660.58
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Total Liabilities 50,028.52

Fund Balance

Fund Balance - Committed - Capital Projects	1,689,763.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,685,816.22
Total Fund Balance	3,589,396.82

TOTAL LIABILITIES AND FUND BALANCE 3,639,425.34

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2020

	January '20	July'19-June'20	Budget 2019-2020	Variance	%
Revenues					
3110 Planning and Zoning Fees		22,500.00	35,000.00	-12,500.00	64
3210 Property Tax Receipts	92,106.57	713,009.04	842,000.00	-128,990.96	85
3220 Excise Tax Receipts			32,000.00	-32,000.00	
3230 Sales Tax Receipts	23,850.12	162,993.09	250,000.00	-87,006.91	65
3250 Solid Waste Disposal Tax Dist.		2,807.84	4,800.00	-1,992.16	58
3261 Telecommunication Services		8,870.33	20,000.00	-11,129.67	44
3262 Video Programming		30,142.75	62,500.00	-32,357.25	48
3263 Cable Tax Receipts		5,296.73	12,000.00	-6,703.27	44
3264 Electric Power		95,196.49	205,000.00	-109,803.51	46
3265 Piped Natural Gas		4,893.15	20,000.00	-15,106.85	24
3325 ABC Distribution	71,409.00	137,852.00	158,760.00	-20,908.00	87
3341 Special Events		1,419.14	1,950.00	-530.86	73
3342 Facility Rental	30.00	9,790.00	21,000.00	-11,210.00	47
3344 User Fees		3,123.00	6,200.00	-3,077.00	50
3345 Other Park Revenue - Other		873.00	1,800.00	-927.00	49
3350 HPC Donations		2,120.00	1,500.00	620.00	141
3360 Town Special Events	600.00	10,317.10	4,650.00	5,667.10	222
3370 Veterans Memorial Donations	156.00	6,915.00		6,915.00	
3380 MST Committee Revenues	40.00	340.00		340.00	
3831 Interest Earnings		18,717.40	25,500.00	-6,782.60	73
3839 Miscellaneous Revenues		1.00		1.00	
Total Revenues	188,191.69	1,237,177.06	1,704,660.00	-467,482.94	73
Expenses					
4100 Administrative					
Administrative Salaries	18,896.15	132,756.79	231,000.00	98,243.21	56
1008 Medicare Expense	249.83	1,755.83	3,350.00	1,594.17	52
1009 Social Security Expense	1,068.22	7,507.56	14,350.00	6,842.44	52
1010 Retirement Expense	1,502.24	10,517.37	20,675.00	10,157.63	51
1011 Health/Dental/Vision	5,232.42	36,626.94	62,210.00	25,583.06	59
1013 Life Insurance	55.16	386.12	715.00	328.88	54
1014 Worker Comp		2,060.92	2,065.00	4.08	100
1015 Unemployment	10.33	18.20	50.00	31.80	36
1016 Disability Insurance	72.58	508.06	940.00	431.94	54
1017 Simple IRA Contribution	503.54	3,525.34	6,100.00	2,574.66	58
1081 Accounting	1,755.75	50,703.15	68,500.00	17,796.85	74
1082 Consulting	508.25	68,002.85	69,600.00	1,597.15	98
1084 Animal Control	4,834.00	9,668.00	19,336.00	9,668.00	50
1090 Legal Fees	2,500.00	20,042.72	50,000.00	29,957.28	40
1091 Tax Collection Fees		4,447.11	5,000.00	552.89	89
1095 Well Monitoring		5,000.00	5,000.00		100
2610 Office Supplies	108.62	1,349.26	3,500.00	2,150.74	39
2611 Postage and Delivery	110.00	414.25	500.00	85.75	83
3100 Travel			500.00	500.00	
3101 Travel-Administrative		2,103.66	2,500.00	396.34	84
3120 Mileage Reimbursement		1,524.14	2,750.00	1,225.86	55
3150 Education		1,522.09	5,000.00	3,477.91	30
3210 Communications	337.60	2,356.28	5,000.00	2,643.72	47
3320 Web Hosting Fees		950.00	2,500.00	1,550.00	38
3700 Advertising		1,929.94	5,000.00	3,070.06	39
3950 Dues and Subscriptions		23,312.91	27,000.00	3,687.09	86
3960 Bank and Merchant Fees		657.39	1,000.00	342.61	66
3970 Elections			4,000.00	4,000.00	
3981 Special Events	986.40	7,589.64	8,650.00	1,060.36	88

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2020

3990 Miscellaneous		323.00	500.00	177.00	65
4210 Board of Adjustment			1,000.00	1,000.00	
4220 Historic Preservation Commission	799.42	1,187.17	12,275.00	11,087.83	10
4230 Ordinance Conversion			3,100.00	3,100.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board		30.24	1,500.00	1,469.76	2
4300 Equipment Lease	349.33	1,576.00	3,000.00	1,424.00	53
4350 MST Committee		447.87	1,500.00	1,052.13	30
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Administrative	39,879.84	406,662.08	657,866.00	251,203.92	62
5000 Building and Grounds					
1083 Security Monitoring		234.00	300.00	66.00	78
2110 Furnishings			2,500.00	2,500.00	
3310 Electricity	1,308.42	9,693.20	18,000.00	8,306.80	54
3510 Repairs & Maintenance	1,526.50	6,091.24	15,000.00	8,908.76	41
3515 Cleaning	580.00	2,030.00	4,200.00	2,170.00	48
Total Building and Grounds	3,414.92	18,048.44	40,000.00	21,951.56	45
6200 Cultural and Recreation Expense					
1004 Salary-Other	17,766.03	125,432.58	219,975.00	94,542.42	57
1008 Medicare Expense	257.61	1,817.95	3,200.00	1,382.05	57
1009 Social Security Expense	1,101.49	7,773.56	13,700.00	5,926.44	57
1010 Retirement Expense	1,382.51	9,637.58	19,700.00	10,062.42	49
1011 Health/Dental/Vision	4,260.00	29,871.50	51,400.00	21,528.50	58
1013 Life Insurance	80.92	566.44	1,000.00	433.56	57
1014 Worker Comp		5,299.52	5,300.00	0.48	100
1015 Unemployment	10.66	35.42	50.00	14.58	71
1016 Disability Insurance	85.10	595.70	860.00	264.30	69
1017 Simple IRA Contribution	391.39	1,522.69	5,600.00	4,077.31	27
3500 Operations and Maintenance	15,802.39	73,308.25	133,955.00	60,646.75	55
3833 Contributions to Other Agencies		3,628.61	6,000.00	2,371.39	60
3981 Special Events		3,324.13	20,420.00	17,095.87	16
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Cultural and Recreation	41,138.10	268,675.21	488,360.00	219,684.79	55
6300 Capital Expenses					
5210 Capital Exp - GIS, Computer, etc		1,325.60	2,500.00	1,174.40	53
5500 Capital Outlay-Equipment and Land		258,893.45	761,975.00	503,081.55	34
5700 Capital Outlay-Land and Improvements		277,200.00	277,200.00		100
Total Capital		537,419.05	1,041,675.00	504,255.95	52
Total Expenses	84,432.86	1,230,804.78	2,227,901.00	997,096.22	55
Net Revenues	103,758.83	6,372.28			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 B B & T, Bank of Oak Ridge, and Pinnacle Bank
 Modified Accrual Basis
 As of January 31, 2020**

BB&T	
Checking/Savings	
BB&T Checking	502,985.78
BB&T Money Market	488,227.21
BB&T Bond Account	12,903.59
Total Checking/Savings	1,004,116.58

Bank of Oak Ridge	
Checking/Savings	
Bank Of OR Money Market	223,823.90
Bank of OR CD	602,930.08
Bank of OR ICS Money Market	602,793.28
Total Checking/Savings	1,429,547.26

Pinnacle Bank	
Checking/Savings	
Pinnacle CDARS	1,004,215.57
Pinnacle Bank Money Market	183,749.15
Total Checking/Savings	1,187,964.72

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 676 1	Vehicle Property Taxes		1/20		6,765.70	
RV 676 2	Property Taxes		1/20		85,340.87	
Account Total:					92,106.57	713,009.04 CR
3230 Sales Tax Receipts						
RV 679 1	Sales & Use Tax		1/20		23,850.12	
Account Total:					23,850.12	162,993.09 CR
3325 ABC Distribution						
CR 714 1	Batch #: 10364		1/20		71,409.00	
Account Total:					71,409.00	137,852.00 CR
3360 Town Special Events						
CR 709 1	Batch #: 10362		1/20		100.00	
CR 711 1	Batch #: 10364		1/20		500.00	
Account Total:					600.00	10,317.10 CR
3370 Veterans Memorial Donations						
CR 710 1	Batch #: 10362		1/20		75.00	
CR 712 1	Batch #: 10364		1/20		81.00	
Account Total:					156.00	6,915.00 CR
3380 MST Committee Revenues						
CR 713 1	Batch #: 10364		1/20		40.00	
Account Total:					40.00	340.00 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 200100 3	Payroll Expenditure					
Object Total:						5,600.00 DB
1002 Salary-Town Administrator						
PR 200105 3	Payroll Expenditure					
PR 200106 3	Payroll Expenditure					
Object Total:						
1003 Salary-Town Clerk						
PR 200105 4	Payroll Expenditure					
PR 200106 4	Payroll Expenditure					
Object Total:						
1004 Salary-Other						
PR 200105 5	Payroll Expenditure					
PR 200106 5	Payroll Expenditure					
Object Total:						

DB See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1005 Salary-Planning Director						
PR 200105 6	Payroll Expenditure					
PR 200106 6	Payroll Expenditure					
		January Administrative Salaries		18,896.15		
1008 Medicare Expense						
PR 200100 4	Employer Contributions		1/20	11.60		
PR 200105 7	Employer Contributions		1/20	119.20		
PR 200106 7	Employer Contributions		1/20	119.03		
				249.83		
	Object Total:			1,506.00 DB		1,755.83 DB
1009 Social Security Expense						
PR 200100 5	Employer Contributions		1/20	49.60		
PR 200105 8	Employer Contributions		1/20	509.68		
PR 200106 8	Employer Contributions		1/20	508.94		
				1,068.22		
	Object Total:			6,439.34 DB		7,507.56 DB
1010 Retirement Expense						
PR 200105 9	Employer Contributions		1/20	751.12		
PR 200106 9	Employer Contributions		1/20	751.12		
				1,502.24		
	Object Total:			9,015.13 DB		10,517.37 DB
1011 Health/Dental/Vision						
PR 200105 10	Employer Contributions		1/20	2,616.21		
PR 200106 10	Employer Contributions		1/20	2,616.21		
				5,232.42		
	Object Total:			31,394.52 DB		36,626.94 DB
1013 Life Insurance						
PR 200105 11	Employer Contributions		1/20	27.58		
PR 200106 11	Employer Contributions		1/20	27.58		
				55.16		
	Object Total:			330.96 DB		386.12 DB
1015 Unemployment						
PR 200100 6	Employer Contributions		1/20	0.48		
PR 200105 12	Employer Contributions		1/20	4.93		
PR 200106 12	Employer Contributions		1/20	4.92		
				10.33		
	Object Total:			7.87 DB		18.20 DB
1016 Disability Insurance						
PR 200105 13	Employer Contributions		1/20	36.29		
PR 200106 13	Employer Contributions		1/20	36.29		
				72.58		
	Object Total:			435.48 DB		508.06 DB
1017 Simple IRA Contribution						
PR 200105 14	Employer Contributions		1/20	251.77		
PR 200106 14	Employer Contributions		1/20	251.77		
				503.54		
	Object Total:			3,021.80 DB		3,525.34 DB
1081 Accounting						
CL 3214 1	40495 December Accounting	SAMUEL K. ANDERS, CPA, MSA	1/20	1,755.75		
	Object Total:			48,947.40 DB		50,703.15 DB
1082 Consulting						
CL 3213 1	8535 Network Maintenance	Stone PC Works! Inc.	1/20	508.25		
	Object Total:			67,494.60 DB		68,002.85 DB
1084 Animal Control						
CL 3218 1	06HLT12667 10/1/19-12/31/19 Animal	GUILFORD COUNTY	1/20	4,834.00		
	Object Total:			4,834.00 DB		9,668.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1090 Legal Fees						
CL 3206 1 1042	December Legal	J. Michael Thomas Attorney	1/20	2,500.00		
	Object Total:			17,542.72 DB		20,042.72 DB
2610 Office Supplies						
CL 3211 1 27084	Name Plate	Signs & Trophies, LLC	1/20	10.00		
CL 3225 1	Office Supplies	OFFICE DEPOT	1/20	58.22		
CL 3229 6	Farmers Hardware- Keys	CARD SERVICES CENTER	1/20	3.00		
CL 3229 10	town Hall water	CARD SERVICES CENTER	1/20	37.40		
	Object Total:			1,240.64 DB		1,349.26 DB
2611 Postage and Delivery						
CL 3229 9	Postage	CARD SERVICES CENTER	1/20	110.00		
	Object Total:			304.25 DB		414.25 DB
3210 Communications						
CL 3207 1	Internet/Voice	TIME WARNER CABLE	1/20	337.60		
	Object Total:			2,018.68 DB		2,356.28 DB
3981 Special Events						
CL 3215 1 1602	Maple Glad Event	Maria Adams Designs	1/20	500.00		
CL 3219 1 12051948	Parade Ad	NORTHWEST OBSERVER	1/20	446.40		
CL 3229 8	Facebook Maple Glade Ad	CARD SERVICES CENTER	1/20	40.00		
	Object Total:			6,603.24 DB		7,589.64 DB
4220 Historic Preservation Commission						
CL 3223 1 1-29-20F60	HPC Ad	NORTHWEST OBSERVER	1/20	799.42		
	Object Total:			387.75 DB		1,187.17 DB
4300 Equipment Lease						
CL 3208 1 304798	Copier Lease	Modern Impressions	1/20	97.59		
CL 3212 1 26104959	Copier Lease	MODERN IMPRESSIONS	1/20	113.17		
CL 3226 1 305741	Copier Lease	Modern Impressions	1/20	67.69		
CL 3236 1 306335	Copier Lease	Modern Impressions	1/20	70.88		
	Object Total:			1,226.67 DB		1,576.00 DB
	Account Total:			316,611.69 DB		356,491.53 DB
5000 Building and Grounds						
3310 Electricity						
CL 3217 1 3100	Oak Ridge Road	DUKE ENERGY	1/20	29.85		
CL 3217 2	4501 Peeples Road	DUKE ENERGY	1/20	34.49		
CL 3224 1	1611 Oak Ridge Road	DUKE ENERGY	1/20	34.08		
CL 3224 2		DUKE ENERGY	1/20			
CL 3232 1 8315	Linville Road	DUKE ENERGY	1/20	1,210.00		
	Object Total:			8,384.78 DB		9,693.20 DB
3510 Repairs & Maintenance						
CL 3209 1	Sept.-Dec. Mowing	Justin Nicholson	1/20	150.00		
CL 3233 1	S20-01016 HVAC Repairs	Southern Comfort Consultin	1/20	1,376.50		
	Object Total:			4,564.74 DB		6,091.24 DB
3515 Cleaning						
CL 3210 1 086106	December Cleaning	AT YOUR SERVICES CLEANING	1/20	290.00		
CL 3230 1 086111	Jan. 2020 Cleaning	AT YOUR SERVICES CLEANING	1/20	290.00		
	Object Total:			1,450.00 DB		2,030.00 DB
	Account Total:			14,399.52 DB		17,814.44 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
Fund Total:				43,294.76	188,161.69	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 3222 2	Amphitheater	DUKE ENERGY	1/20	26.23		
CL 3222 3	Town Park	DUKE ENERGY	1/20	1,008.70		
CL 3222 4	Park Restrooms	DUKE ENERGY	1/20	198.16		
CL 3222 5	6231 Lisa Dr	DUKE ENERGY	1/20	24.12		
CL 3222 6	8515 Scoggins Rd	DUKE ENERGY	1/20	25.72		
CL 3222 7	8515 Scoggins Rd	DUKE ENERGY	1/20	25.08		
CL 3222 8	8326 Linville Road	DUKE ENERGY	1/20	184.55		
CL 3222 9	6231 Lisa Dr	DUKE ENERGY	1/20	25.97		
CL 3222 10	6231 Lisa Dr	DUKE ENERGY	1/20	126.47		
CL 3222 11	8300 Linville Rd	DUKE ENERGY	1/20	37.97		
CL 3222 12	8326 Linville Rd	DUKE ENERGY	1/20	333.47		
CL 3227 1	1230 Tree Removal @ Linda Red	Anderson Tree	1/20	3,750.00		
CL 3228 1	5893213 Reels Winter Service	SMITH TURF & IRRIGATION	1/20	3,985.44		
CL 3229 1	Vacuum Tube	CARD SERVICES CENTER	1/20	1.79		
CL 3229 2	Concession Trailer Dome	CARD SERVICES CENTER	1/20	39.99		
CL 3229 3	Small tools/groundscafe/oil	CARD SERVICES CENTER	1/20	249.94		
CL 3229 4	Batteries/Charger for drill	CARD SERVICES CENTER	1/20	253.00		
CL 3229 5	Grounds Care	CARD SERVICES CENTER	1/20	6.19		
CL 3229 7	Grounds Care	CARD SERVICES CENTER	1/20	65.14		
CL 3231 1	TMS012820 102 Yrds mulch	TRIAD MULCH SUPPLY, INC	1/20	3,129.44		
CL 3234 1	0513296-TN Field Maintenance	BEACON ATHLETICS	1/20	517.00		
CL 3235 1	453166 Equip Maint/Grounds Care	FARMERS FEED AND SEED	1/20	82.73		
CL 3237 1	8620805622 First Aid Cabinet	Zee Medical Service #86	1/20	315.30		
CL 3238 1	33410511 Grounds Care	DUKLINE	1/20	413.27		
RV 681 1	ORVA Utilities Reimbursement		1/20		190.35	73,308.25 DB
	Object Total:		57,505.66 DB	15,992.74	190.35	250,561.67 DB
	Account Total:		209,423.57 DB	41,328.45	190.35	
	Fund Total:			41,328.45	220.35	
	Grand Total:			84,623.21	188,382.04	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2019/2020 FY

Asset	Cost as of 7/1/2019	2019/2020 Additions	2019/2020 Disposals	Total	Accumulated		
					Depreciation as of 6/30/19	2019-2020 Depreciation	Accumulated Depreciation as of 6/30/20
Land	3,747,713.26			3,747,713.26			
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83	14,910.64
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	44,327.35	1,325.60		45,652.95	36,454.60	3,076.16	39,530.76
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92	40,817.23
Other - Equipment	17,342.00			17,342.00	3,724.05	1,999.78	5,723.83
Park Structures & Improvements	519,105.24			519,105.24	149,923.85	16,390.72	166,314.57
Park Land Improvements	3,035,377.71			3,035,377.71	689,787.91	107,461.16	797,249.07
Park Equipment	861,594.95			861,594.95	460,961.08	53,012.54	513,973.62
Sidewalks	63,954.93	331,876.45		395,831.38	19,868.44	26,388.76	46,257.20
Signs	35,361.19			35,361.19	17,597.65	2,296.81	19,894.46
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87	615,682.59
Total	10,080,446.11	333,202.05	0.00	10,413,648.16	1,997,472.42	262,881.55	2,260,353.97
					Est. Monthly		42,134.30

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020				1,440,000.00
7/16/2021				1,440,000.00
7/16/2022				1,440,000.00
7/16/2023				1,440,000.00
7/16/2024				1,440,000.00
7/16/2025				1,440,000.00
7/16/2026				1,440,000.00
7/16/2027				

Projected Totals 457,200.00 97,200.00 360,000.00 0.00