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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of February 29, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

March 4, 2020

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of January 31, 2020

ASSETS

Current Assets

BB&T Checking	538,421.21
Petty Cash	100.00
BB&T Money Market	488,558.14
Bank of OR Money Market	224,108.41
Pinnacle Money Market	183,772.56
BB&T Bond Account	12,903.70
Bank of OR CDARS	603,869.52
Bank of OR ICS Money Market	603,679.54
Pinnacle CDARS	1,005,794.63
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	7,390.69
Total Current Assets	<u>3,679,756.48</u>

Total Assets 3,679,756.48

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	15,489.77
Retirement Contributions Payable	6,583.50
FICA Tax Payable	2,625.42
FIT W/H Tax Payable	1,313.37
SIT W/H Tax Payable	1,422.36
Health Insurance Payable	1,193.34
Simple IRA Payable	647.92
Unemployment Payable	169.77
Refundable Bonds	12,903.70
Total Current Liabilities	<u>42,349.15</u>

Other Liabilities

Deferred Inflows of Resources	11,660.58
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Total Liabilities 54,009.73

Fund Balance

Fund Balance - Committed - Capital Projects	1,689,763.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,722,166.15
Total Fund Balance	<u>3,625,746.75</u>

TOTAL LIABILITIES AND FUND BALANCE 3,679,756.48

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2020

	February '20	July'19-June'20	Budget 2019-2020	Variance	%
Revenues					
3110 Planning and Zoning Fees	550.00	23,050.00	35,000.00	-11,950.00	66
3210 Property Tax Receipts	92,414.69	805,423.73	842,000.00	-36,576.27	96
3220 Excise Tax Receipts			32,000.00	-32,000.00	
3230 Sales Tax Receipts	23,809.42	186,802.51	250,000.00	-63,197.49	75
3250 Solid Waste Disposal Tax Dist.	1,438.92	4,246.76	4,800.00	-553.24	88
3261 Telecommunication Services		8,870.33	20,000.00	-11,129.67	44
3262 Video Programming		30,142.75	62,500.00	-32,357.25	48
3263 Cable Tax Receipts	2,805.64	8,102.37	12,000.00	-3,897.63	68
3264 Electric Power		95,196.49	205,000.00	-109,803.51	46
3265 Piped Natural Gas		4,893.15	20,000.00	-15,106.85	24
3325 ABC Distribution		137,852.00	158,760.00	-20,908.00	87
3331 Dog Park Fund Donations	225.00	225.00		225.00	
3341 Special Events		1,419.14	1,950.00	-530.86	73
3342 Facility Rental	972.50	10,762.50	21,000.00	-10,237.50	51
3344 User Fees	225.00	3,348.00	6,200.00	-2,852.00	54
3345 Other Park Revenue - Other		873.00	1,800.00	-927.00	49
3350 HPC Donations		2,120.00	1,500.00	620.00	141
3360 Town Special Events	250.00	10,567.10	4,650.00	5,917.10	227
3370 Veterans Memorial Donations	87.00	7,002.00		7,002.00	
3380 MST Committee Revenues		340.00		340.00	
3831 Interest Earnings		22,761.01	25,500.00	-2,738.99	89
3839 Miscellaneous Revenues		1.00		1.00	
Total Revenues	122,778.17	1,363,998.84	1,704,660.00	-340,661.16	80
Expenses					
4100 Administrative					
Administrative Salaries	18,978.84	151,735.63	231,000.00	79,264.37	65
1008 Medicare Expense	251.04	2,006.87	3,350.00	1,343.13	60
1009 Social Security Expense	1,073.35	8,580.91	14,350.00	5,769.09	60
1010 Retirement Expense	1,502.24	12,019.61	20,675.00	8,655.39	58
1011 Health/Dental/Vision	5,232.42	41,859.36	62,210.00	20,350.64	67
1013 Life Insurance	55.16	441.28	715.00	273.72	62
1014 Worker Comp		2,060.92	2,065.00	4.08	100
1015 Unemployment	10.38	28.58	50.00	21.42	57
1016 Disability Insurance	72.58	580.64	940.00	359.36	62
1017 Simple IRA Contribution	503.54	4,028.88	6,100.00	2,071.12	66
1081 Accounting	3,692.50	54,395.65	68,500.00	14,104.35	79
1082 Consulting	1,204.25	69,207.10	69,600.00	392.90	99
1084 Animal Control		9,668.00	19,336.00	9,668.00	50
1090 Legal Fees	2,500.00	22,542.72	50,000.00	27,457.28	45
1091 Tax Collection Fees		4,447.11	5,000.00	552.89	89
1095 Well Monitoring		5,000.00	5,000.00		100
2610 Office Supplies	319.33	1,668.59	3,500.00	1,831.41	48
2611 Postage and Delivery		414.25	500.00	85.75	83
3100 Travel			500.00	500.00	
3101 Travel-Administrative		2,103.66	2,500.00	396.34	84
3120 Mileage Reimbursement	188.84	1,712.98	2,750.00	1,037.02	62
3150 Education		1,522.09	5,000.00	3,477.91	30
3210 Communications	334.30	2,690.58	5,000.00	2,309.42	54
3320 Web Hosting Fees		950.00	2,500.00	1,550.00	38
3700 Advertising		1,929.94	5,000.00	3,070.06	39
3950 Dues and Subscriptions	60.00	23,372.91	27,000.00	3,627.09	87
3960 Bank and Merchant Fees		763.64	1,000.00	236.36	76
3970 Elections			4,000.00	4,000.00	
3981 Special Events		7,589.64	8,650.00	1,060.36	88

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2020

3990 Miscellaneous	125.00	448.00	500.00	52.00	90
4210 Board of Adjustment			1,000.00	1,000.00	
4220 Historic Preservation Commission	446.40	1,633.57	12,275.00	10,641.43	13
4230 Ordinance Conversion			3,100.00	3,100.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board		30.24	1,500.00	1,469.76	2
4300 Equipment Lease	323.45	1,899.45	3,000.00	1,100.55	63
4350 MST Committee	75.00	522.87	1,500.00	977.13	35
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Administrative	36,948.62	443,716.95	657,866.00	214,149.05	67
5000 Building and Grounds					
1083 Security Monitoring		150.00	300.00	150.00	50
2110 Furnishings			2,500.00	2,500.00	
3310 Electricity	1,416.19	11,109.39	18,000.00	6,890.61	62
3510 Repairs & Maintenance	2,137.00	8,228.24	15,000.00	6,771.76	55
3515 Cleaning	290.00	2,320.00	4,200.00	1,880.00	55
Total Building and Grounds	3,843.19	21,807.63	40,000.00	18,192.37	55
6200 Cultural and Recreation Expense					
1004 Salary-Other	18,038.46	143,471.04	219,975.00	76,503.96	65
1008 Medicare Expense	261.54	2,079.49	3,200.00	1,120.51	65
1009 Social Security Expense	1,118.37	8,891.93	13,700.00	4,808.07	65
1010 Retirement Expense	1,382.50	11,020.08	19,700.00	8,679.92	56
1011 Health/Dental/Vision	4,260.00	34,131.50	51,400.00	17,268.50	66
1013 Life Insurance	80.92	647.36	1,000.00	352.64	65
1014 Worker Comp		5,299.52	5,300.00	0.48	100
1015 Unemployment	10.81	46.23	50.00	3.77	92
1016 Disability Insurance	85.10	680.80	860.00	179.20	79
1017 Simple IRA Contribution	391.40	1,914.09	5,600.00	3,685.91	34
3500 Operations and Maintenance	17,147.27	90,539.52	133,955.00	43,415.48	68
3833 Contributions to Other Agencies	2,300.76	5,929.37	6,000.00	70.63	99
3981 Special Events		3,324.13	20,420.00	17,095.87	16
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Cultural and Recreation	45,077.13	313,836.34	488,360.00	174,523.66	64
6300 Capital Expenses					
5210 Capital Exp - GIS, Computer, etc		1,325.60	2,500.00	1,174.40	53
5500 Capital Outlay-Equipment and Land	4,500.00	263,393.45	761,975.00	498,581.55	35
5700 Capital Outlay-Land and Improvements		277,200.00	277,200.00		100
Total Capital	4,500.00	541,919.05	1,041,675.00	499,755.95	52
Total Expenses	90,368.94	1,321,279.97	2,227,901.00	906,621.03	59
Net Revenues	32,409.23	42,718.87			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 B B & T, Bank of Oak Ridge, and Pinnacle Bank
 Modified Accrual Basis
 As of February 29, 2020**

BB&T	
Checking/Savings	
BB&T Checking	538,421.21
BB&T Money Market	488,558.14
BB&T Bond Account	12,903.70
Total Checking/Savings	1,039,883.05

Bank of Oak Ridge	
Checking/Savings	
Bank Of OR Money Market	224,108.41
Bank of OR CD	603,869.52
Bank of OR ICS Money Market	603,679.54
Total Checking/Savings	1,431,657.47

Pinnacle Bank	
Checking/Savings	
Pinnacle CDARS	1,005,794.63
Pinnacle Bank Money Market	183,772.56
Total Checking/Savings	1,189,567.19

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 729 1 Batch #: 10366			2/20		550.00	
						23,050.00 CR
Account Total:					550.00	
3210 Property Tax Receipts						
RV 682 1 Vehicle Prop Tax			2/20		7,080.45	
RV 682 2 Property Tax			2/20		85,334.24	
Account Total:					92,414.69	805,423.73 CR
3230 Sales Tax Receipts						
RV 690 1 Sales & Use Tax			2/20		23,809.42	
Account Total:					23,809.42	186,802.51 CR
3250 Solid Waste Disposal Tax Dist.						
RV 691 1 Solid Waste Tax			2/20		1,438.92	
Account Total:					1,438.92	4,246.76 CR
3263 Cable Tax Receipts						
CR 726 1 Batch #: 10366			2/20		2,805.64	
Account Total:					2,805.64	8,102.37 CR
3360 Town Special Events						
CR 722 1 Batch #: 10365			2/20		250.00	
Account Total:					250.00	10,567.10 CR
3370 Veterans Memorial Donations						
CR 723 1 Batch #: 10365			2/20		87.00	
Account Total:					87.00	7,002.00 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 200200 3 Payroll Expenditure						
1002 Salary-Town Administrator						
PR 200206 3 Payroll Expenditure						
PR 200208 3 Payroll Expenditure						
1003 Salary-Town Clerk						
PR 200206 4 Payroll Expenditure						
PR 200208 4 Payroll Expenditure						

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1004 Salary-Other						
PR 200206 5	Payroll Expenditure					
PR 200208 5	Payroll Expenditure					
1005 Salary-Planning Director						
PR 200206 6	Payroll Expenditure	February Administrative Salaries	18,978.84			
PR 200208 6	Payroll Expenditure					
1008 Medicare Expense						
PR 200200 4	Employer Contributions		2/20	11.60		
PR 200206 7	Employer Contributions		2/20	120.69		
PR 200208 7	Employer Contributions		2/20	118.75		
	Object Total:			251.04		2,006.87 DB
1009 Social Security Expense						
PR 200200 5	Employer Contributions		2/20	49.60		
PR 200206 8	Employer Contributions		2/20	516.03		
PR 200208 8	Employer Contributions		2/20	507.72		
	Object Total:			1,073.35		8,580.91 DB
1010 Retirement Expense						
PR 200206 9	Employer Contributions		2/20	751.12		
PR 200208 9	Employer Contributions		2/20	751.12		
	Object Total:			1,502.24		12,019.61 DB
1011 Health/Dental/Vision						
PR 200206 10	Employer Contributions		2/20	2,616.21		
PR 200208 10	Employer Contributions		2/20	2,616.21		
	Object Total:			5,232.42		41,859.36 DB
1013 Life Insurance						
PR 200206 11	Employer Contributions		2/20	27.58		
PR 200208 11	Employer Contributions		2/20	27.58		
	Object Total:			55.16		441.28 DB
1015 Unemployment						
PR 200200 6	Employer Contributions		2/20	0.48		
PR 200206 12	Employer Contributions		2/20	4.99		
PR 200208 12	Employer Contributions		2/20	4.91		
	Object Total:			10.38		28.58 DB
1016 Disability Insurance						
PR 200206 13	Employer Contributions		2/20	36.29		
PR 200208 13	Employer Contributions		2/20	36.29		
	Object Total:			72.58		580.64 DB
1017 Simple IRA Contribution						
PR 200206 14	Employer Contributions		2/20	251.77		
PR 200208 14	Employer Contributions		2/20	251.77		
	Object Total:			503.54		4,028.88 DB
1081 Accounting						
CL 3252 1	40664 Jan Accounting	SAMUEL K. ANDERS, CPA, MSA	2/20	3,692.50		
	Object Total:			50,703.15 DB		54,395.65 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1082 Consulting						
CL 3247 1	Fire Inspections 10/01-12/31	GUILFORD COUNTY EMERGENCY	2/20	919.00		
CL 3250 1	8552 Network Maintenance	Stone PC Works! Inc.	2/20	285.25		
	Object Total:			1,204.25		69,207.10 DB
1090 Legal Fees						
CL 3243 1	1046 Jan. Legal	J. Michael Thomas Attorney	2/20	2,500.00		
	Object Total:			2,500.00		22,542.72 DB
2610 Office Supplies						
CL 3245 1	Office Supplies	OFFICE DEPOT	2/20	104.99		
CL 3245 2	Office Supplies	OFFICE DEPOT	2/20	26.22		
CL 3245 3	Office Supplies	OFFICE DEPOT	2/20	47.99		
CL 3245 4	Office Supplies	OFFICE DEPOT	2/20	31.87		
CL 3245 5	Office Supplies	OFFICE DEPOT	2/20	91.98		
CL 3258 1	Office Supplies	OFFICE DEPOT	2/20	16.28		
	Object Total:			319.33		1,668.59 DB
3120 Mileage Reimbursement						
CL 3273 1	2019 Mileage 47 @.58	TERRY LANNON	2/20	27.26		
CL 3273 2	2020 Mileage 281 @.575	TERRY LANNON	2/20	161.58		
	Object Total:			1,524.14 DB		1,712.98 DB
3210 Communications						
CL 3246 1	Voice, Internet	TIME WARNER CABLE	2/20	334.30		
	Object Total:			2,356.28 DB		2,690.58 DB
3950 Dues and Subscriptions						
CL 3267 5	NCAZO Sean Dues	CARD SERVICES CENTER	2/20	60.00		
	Object Total:			23,312.91 DB		23,372.91 DB
3990 Miscellaneous						
CL 3266 1	Reimbursement for Mayor Photo	Ann Schneider	2/20	125.00		
	Object Total:			323.00 DB		448.00 DB
4220 Historic Preservation Commission						
CL 3244 1	01-30-20-1 HPC Ad	NORTHWEST OBSERVER	2/20	446.40		
	Object Total:			1,187.17 DB		1,633.57 DB
4300 Equipment Lease						
CL 3248 1	26293134 Copier Lease	MODERN IMPRESSIONS	2/20	113.17		
CL 3277 1	26482516 Copier Lease	MODERN IMPRESSIONS	2/20	113.17		
CL 3278 1	3079942 Copier Lease	Modern Impressions	2/20	97.11		
	Object Total:			1,576.00 DB		1,899.45 DB
4350 MSR Committee						
CL 3274 1	MSR Gathering	Bill Royal	2/20	75.00		
	Object Total:			447.87 DB		522.87 DB
	Account Total:			364,427.56 DB		401,376.18 DB
5000 Building and Grounds						
3310 Electricity						
CL 3241 1	4501 Peeples Road	DUKE ENERGY	2/20	30.31		
CL 3241 2	3100 Oak Ridge Road	DUKE ENERGY	2/20	26.34		
CL 3276 1	1611 Oak Ridge Rd	DUKE ENERGY	2/20	27.96		
CL 3281 1	8315 Linville Road	DUKE ENERGY	2/20	1,331.58		
	Object Total:			9,693.20 DB		11,109.39 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3510 Repairs & Maintenance						
CL 3264 1	S19-12067 HVAC Services	Southern Comfort Consultin	2/20	808.00		
CL 3265 1	000003 Reparis	Precision Service Solution	2/20	525.00		
CL 3282 1	28898 Annual Pest Control	KALLAM EXTERMINATORS, INC.	2/20	804.00		
	Object Total:			2,137.00		8,228.24 DB
3515 Cleaning						
CL 3275 1	086119 Feb Cleaning	AT YOUR SERVICES CLEANING	2/20	290.00		
	Object Total:			2,030.00 DB		2,320.00 DB
	Account Total:			17,814.44 DB		21,657.63 DB
	Fund Total:			40,791.81	121,355.67	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CR 727 1	Batch #: 10366		2/20		225.00	
				Account Total:	225.00	225.00 CR
3342 Facility Rental						
CR 724 1	Batch #: 10365		2/20	552.50		
CR 728 1	Batch #: 10366		2/20	420.00		
				Account Total:	972.50	10,762.50 CR
3344 User Fees						
CR 725 1	Batch #: 10365		2/20		225.00	
				Account Total:	225.00	3,348.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 200206 17	Payroll Expenditure		2/20	9,045.59		
PR 200208 17	Payroll Expenditure		2/20	8,992.87		
				Object Total:	18,038.46	143,471.04 DB
1008 Medicare Expense						
PR 200206 18	Employer Contributions		2/20	131.15		
PR 200208 18	Employer Contributions		2/20	130.39		
				Object Total:	261.54	2,079.49 DB
1009 Social Security Expense						
PR 200206 19	Employer Contributions		2/20	560.82		
PR 200208 19	Employer Contributions		2/20	557.55		
				Object Total:	1,118.37	8,891.93 DB
1010 Retirement Expense						
PR 200206 20	Employer Contributions		2/20	691.25		
PR 200208 20	Employer Contributions		2/20	691.25		
				Object Total:	1,382.50	11,020.08 DB
1011 Health/Dental/Vision						
PR 200206 21	Employer Contributions		2/20	2,130.00		
PR 200208 21	Employer Contributions		2/20	2,130.00		
				Object Total:	4,260.00	34,131.50 DB
1013 Life Insurance						
PR 200206 22	Employer Contributions		2/20	40.46		
PR 200208 22	Employer Contributions		2/20	40.46		
				Object Total:	80.92	647.36 DB
1015 Unemployment						
PR 200206 23	Employer Contributions		2/20	5.42		
PR 200208 23	Employer Contributions		2/20	5.39		
				Object Total:	10.81	46.23 DB
1016 Disability Insurance						
PR 200206 24	Employer Contributions		2/20	42.55		
PR 200208 24	Employer Contributions		2/20	42.55		
				Object Total:	85.10	680.80

DB See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1017 Simple IRA Contribution						
PR 200206 25	Employer Contributions		2/20	195.70		
PR 200208 25	Employer Contributions		2/20	195.70		
	Object Total:			391.40		1,914.09 DB
3500 Operations and Maintenance						
CL 3242 1	744 Plant Maintenance	Real Lylf	2/20	59.00		
CL 3249 1	863004792 Fuel Statement	QUALITY OIL COMPANY	2/20	528.06		
CL 3251 1	Concession Alarm 02/01-04/30	SECURITY CENTRAL	2/20	84.00		
CL 3254 1	116701219 Square Sign Post	ULINE	2/20	122.16		
CL 3255 1	1125 2 pitching mounds	Central Carolina Topgun Sp	2/20	3,000.00		
CL 3256 1	0159691 Site Furnishings	Superior Recreational Prod	2/20	3,757.96		
CL 3257 1	6331 Rules Signs	GATE CITY SIGNS	2/20	292.33		
CL 3259 2	Janitorial/grounds Care	LOWE'S	2/20	127.45		
CL 3260 1	454110 Throttle Cable	FARMERS FEED AND SEED	2/20	247.71		
CL 3261 1	5906213 Saw, chain, case	SMITH TURF & IRRIGATION	2/20	26.86		
CL 3262 1	00605420 Grounds Care	GREEN RESOURCE, LLC	2/20	470.96		
CL 3267 1	Gas/Oil	GREEN RESOURCE, LLC	2/20	1,812.50		
CL 3267 2	Grounds Care, Vehicle, Oil	CARD SERVICES CENTER	2/20	68.88		
CL 3267 3	Hydraulic Oil	CARD SERVICES CENTER	2/20	43.40		
CL 3267 4	Small Tools	CARD SERVICES CENTER	2/20	74.97		
CL 3267 6	Supplies for Shop	CARD SERVICES CENTER	2/20	78.15		
CL 3267 7	Grounds Care	CARD SERVICES CENTER	2/20	66.96		
CL 3267 8	Small Tools	CARD SERVICES CENTER	2/20	3.88		
CL 3267 9	Water Fountain Parts	CARD SERVICES CENTER	2/20	73.49		
CL 3268 1	00606726 Grounds Care	CARD SERVICES CENTER	2/20	204.05		
CL 3269 1	Park Restrooms	GREEN RESOURCE, LLC	2/20	2,710.00		
CL 3269 2	Ampitheater	DUKE ENERGY	2/20	207.85		
CL 3270 1	6231 Lisa Drive	DUKE ENERGY	2/20	26.10		
CL 3270 2	6231 Lisa Drive	DUKE ENERGY	2/20	25.85		
CL 3270 3	8300 Linville Road	DUKE ENERGY	2/20	124.54		
CL 3270 4	8326 Linville Rd	DUKE ENERGY	2/20	25.08		
CL 3270 5	Town Park	DUKE ENERGY	2/20	324.75		
CL 3270 6	6231 Lisa Dr	DUKE ENERGY	2/20	1,121.44		
CL 3270 7	8515 Scoggins Rd	DUKE ENERGY	2/20	23.35		
CL 3270 8	8515 Scoggins Rd	DUKE ENERGY	2/20	25.97		
CL 3270 9	8326 Linville Rd	DUKE ENERGY	2/20	25.08		
CL 3270 10	Town Park Lights	DUKE ENERGY	2/20	191.67		
CL 3271 1	8620805738 Restock Cabinet	DUKE ENERGY	2/20	443.68		
CL 3271 2		Zee Medical Service #86	2/20	68.00		
CL 3272 1	00606969 Grounds Care	Zee Medical Service #86	2/20	88.00		
CL 3279 1	CR128682 Equip Repair and Gas/Oil	GREEN RESOURCE, LLC	2/20	415.88		
CL 3280 1	191106 Repair of MS70	RIDDLE TRACTOR	2/20	157.26		
	Object Total:			17,147.27		90,539.52 DB
3833 Contributions to Other Agencies						
CL 3253 1	10/01-12/31/19	SENIOR RESOURCES OF GUILFO	2/20	2,300.76		
	Object Total:			3,628.61 DB		5,929.37 DB
	Account Total:			254,274.28 DB		299,351.41 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
Fund Total:				45,077.13	1,422.50	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 3263 1 51030	Sidewalk Haw River Rd	Davis, Martin, Powell	2/20	4,500.00		263,393.45 DB
	Object Total:			4,500.00		263,393.45 DB
	Account Total:			258,893.45 DB		
	Fund Total:			4,500.00	0.00	
	Grand Total:			90,368.94	122,778.17	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2019/2020 FY

Asset	Cost as of 7/1/2019	2019/2020 Additions	2019/2020 Disposals	Total	Accumulated		
					Depreciation as of 6/30/19	2019-2020 Depreciation as of 6/30/20	
Land	3,747,713.26			3,747,713.26			
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83	
8300 Linville Rd	52,431.00			52,431.00		14,910.64	
Computer Equipment & Software	44,327.35	1,325.60		45,652.95	36,454.60	3,076.16	
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92	
Other - Equipment	17,342.00			17,342.00	3,724.05	1,999.78	
Park Structures & Improvements	519,105.24			519,105.24	149,923.85	16,390.72	
Park Land Improvements	3,035,377.71			3,035,377.71	689,787.91	107,461.16	
Park Equipment	861,594.95			861,594.95	460,961.08	53,012.54	
Sidewalks	63,954.93	331,876.45		395,831.38	19,868.44	26,388.76	
Signs	35,361.19			35,361.19	17,597.65	2,296.81	
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87	
Total	10,080,446.11	333,202.05	0.00	10,413,648.16	1,997,472.42	262,881.55	2,260,353.97

Est. Monthly 42,134.30

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020				1,440,000.00
7/16/2021				1,440,000.00
7/16/2022				1,440,000.00
7/16/2023				1,440,000.00
7/16/2024				1,440,000.00
7/16/2025				1,440,000.00
7/16/2026				1,440,000.00
7/16/2027				
Projected Totals	457,200.00	97,200.00	360,000.00	0.00