

**Town of Oak Ridge
Fiscal Year 2014-2015 Budget Ordinance
Final Budget June 5, 2014**

Revenues

Ad valorem Taxes	674,000
Unrestricted Intergovernmental	499,000
Permits and Fees	12,000
Investment Earnings	4,000
Other Income	35,175
Appropriation From Fund Balance	248,561

Total Revenues and Appropriation from Fund Balance 1,472,736

Expenditures

General Government	537,062
Cultural and Recreation	785,674
Debt Service	150,000

Total Expenditures 1,472,736

Appropriation to Fund Balance 0

Total Expenditures and Appropriation to Fund Balance 1,472,736

Town of Oak Ridge

GENERAL FUND REVENUES

2014-2015
Budget

Income

ABC Store	68,000.00
Bricks-OR Town Park Fund	
Contributions Income	
Interest	4,000.00
Miscellaneous Income	
Other Revenue	
Parking Violations	
Planning & Zoning Fees	12,000.00
Privilege License Income	
Tax Receipts	
Property Tax Receipts	674,000.00
Franchise Tax Receipts	
Solid Waste Disposal Tax	3,500.00
Video Programming	66,000.00
Cable	11,500.00
Electric Power	160,000.00
Piped Natural Gas	4,000.00
Telecommunications Services	31,000.00
Total Franchise Tax Receipts	276,000.00
Sales Tax Receipts	155,000.00
Total Tax Receipts	<u>1,105,000.00</u>
Total Income	<u>1,189,000.00</u>

2014-2015
Budget

GENERAL FUND EXPENSES

Advertising	3,000.00
Board of Adjustment	1,000.00
Direct Deposit Fees	360.00
Dues and Subscriptions	14,000.00
Education	3,000.00
Elections	0.00
Equipment Lease	2,000.00
Historical Committee	6,750.00
Insurance	
Life Insurance	840.00
Disability Insurance	480.00
Health	40,000.00
Liability Insurance	7,800.00
Workers Comp	800.00
Total Insurance	49,920.00
Gross Wages	
Salary-Governing Body	9,600.00
Salary-Town Administrator	83,000.00
Salary-Town Clerk	37,485.00
Salary- Planning Director	54,000.00
Total Gross Wages	184,085.00
Miscellaneous	1,000.00
Mileage Reimbursement	
Administrative	3,000.00
Governing Body	300.00
Total Mileage Reimbursement	3,300.00
Office Supplies	3,500.00
Ordinance Conversion	5,000.00

Town of Oak Ridge

	2014-2015 Budget
Planning Board	500.00
Planning Services	0.00
Postage and Delivery	500.00
Professional Fees	
Accounting	52,000.00
Animal Control	11,500.00
Consulting	40,000.00
Enforcement	0.00
Legal Fees	48,000.00
Tax Collection Fee	5,000.00
Well Monitoring	5,000.00
Total Professional Fees	<u>161,500.00</u>
Property Maintenance	
Retirement Matching Contrib	6,000.00
Security Monitoring	18,000.00
Taxes	
Medicare	3,000.00
Property	720.00
Social Security	12,000.00
Unemployment	840.00
Total Taxes	<u>16,560.00</u>
Telephone	6,000.00
Town Hall Expense	
Furnishings	2,000.00
Cleaning	4,200.00
Total Town Hall Expense	<u>6,200.00</u>
Travel and Entertainment	
Administrative	500.00

Town of Oak Ridge

2014-2015
Budget

Total Travel and Entertainment

500.00

Utilities

Garbage

0.00

Electricity

18,000.00

Web Hosting Fees

500.00

Total Utilities

18,500.00

Total OPERATING EXPENSE

511,775.00

Transfer to Cultural and Recreation

463,786.00

Excess (Deficit) to Fund Balance from Operating/Cultural

213,439.00

Transfer to Capital Budget

462,000.00

Total Operating/Cultural and Recreation/Capital

1,437,561.00

Excess (Deficit) to Fund Balance After Capital

-248,561.00

**2014-2015
Budget**

CULTURAL & RECREATION REVENUE

Transfer from General Fund

463,786.00

Other Park Revenue

- Facility Rental
- Pepsi Machine
- Program Fees
- Special Events
- User Fees

Total Other Park Revenue

35,175.00

TOTAL CULTURAL & RECREATION REVENUE

498,961.00

CULTURAL & RECREATION EXPENSE

Contributions to Other Agencies

7,000.00

Special Events

7,000.00

Park Operations

Operations & Maintenance

108,721.00

Salary

142,800.00

Taxes

Medicare

2,400.00

Social Security

9,000.00

State Unemployment

1,000.00

Total Taxes

12,400.00

Insurance

Disability Insurance

720.00

Health

44,200.00

Liability

7,800.00

Life Insurance

720.00

Workers Comp

5,000.00

Total Insurance

58,440.00

Retirement Matching

12,600.00

Total Park Operations

334,961.00

Town Park Debt Service

150,000.00

TOTAL CULTURAL & RECREATION EXPENSE

498,961.00

Town of Oak Ridge

2014-2015
Budget

CAPITAL BUDGET
Transfer from General Fund 462,000.00

CAPITAL EXPENSES

Water System	0.00
Capital Additions - Sidewalks	
Capital Addition-Fence	
Sign	7,500.00
GIS, Computer, etc	10,000.00
Software	
Park Improvements	436,713.00
Capital Equipment	7,787.00
Total CAPITAL EXPENSES	462,000.00