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Accountant's Compilation Report

To the Town Council  
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of May 31, 2015, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

June 2, 2015

**COPY**

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of May 31, 2015

**ASSETS**

Current Assets

BB&T Checking	155,373.36
Petty Cash	100.00
BB&T Money Market	330,005.07
Bank of OR Money Market	318,565.50
Wells Fargo Money Market	1,252,327.15
CD-Bank of NC 12182015	504,525.66
CD-Bank of NC 11202015	502,701.08
Ad Valorem Tax Receivable	17,637.08
Sales Tax Refund Receivable	4,253.77
Total Current Assets	<u>3,085,488.67</u>

Total Assets 3,085,488.67

**LIABILITIES AND NET ASSETS**

Current Liabilities

Unearned Revenue	3,348.00
Retirement Contributions Payable	3,107.42
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	0.00
Health Insurance Payable	83.00
457b Payable	1,672.72
Unemployment Payable	295.08
Deferred Revenues	17,637.08
Total Current Liabilities	<u>26,143.30</u>

Total Liabilities 26,143.30

Net Assets

Net Assets - Committed - Capital Projects	2,560,000.00
Net Assets - Restricted	
Stabilization by State Statute	138,635.00
Dog Park	1,534.00
Net Assets - Unassigned	359,176.37
Total Net Assets	<u>3,059,345.37</u>

**TOTAL LIABILITIES AND NET ASSETS**

3,085,488.67

Town of Oak Ridge  
Statement of Revenues and Expenses  
Modified Accrual Basis  
May 2015

		May 2015	July 14 - May 15
<b>Revenues</b>			
ABC Store			
3325	ABC Distribution	0.00	91,897.00
	Total ABC Store	0.00	91,897.00
Dog Park Fund Donations			
3331	Dog Park Fund Donations	1,750.00	1,750.00
	Total Dog Park Fund Donations	1,750.00	1,750.00
Interest			
3831	Interest Earnings	487.48	8,780.94
	Total Interest	487.48	8,780.94
Other Park Revenues			
3341	Special Events		525.65
3342	Facility Rental	943.75	11,218.59
3343	Program Fees	485.00	10,665.00
3344	User Fees	0.00	9,953.00
3345	Other Park Revenue - Other	56.00	488.00
	Total Other Park Revenues	1,484.75	32,850.24
Planning and Zoning Fees			
3110	Planning and Zoning Fees	0.00	8,700.00
	Total Planning and Zoning	0.00	8,700.00
Tax Receipts			
3210	Property Tax Receipts	7,571.56	754,064.70
3220	Excise Tax Receipts	32,364.95	32,364.95
3230	Sales Tax Receipts	15,736.66	185,267.83
3250	Solid Waste Disposal Tax Dist.	1,086.06	4,300.29
3261	Telecommunication Services		16,276.59
3262	Video Programming		49,891.27
3263	Cable Tax Receipts	2,623.65	10,723.08
3264	Electric Power		130,815.32
3265	Piped Natural Gas		1,742.29
	Total Tax Receipts	59,382.88	1,185,446.32
	<b>Total Revenues</b>	<b>63,105.11</b>	<b>1,329,424.50</b>

**Expenditures**

Administrative			
1001	Salaries	14,276.56	166,744.79
1008	Medicare Expense	180.30	2,135.98
1009	Social Security Expense	770.94	9,133.16
1010	Retirement Expense	952.80	11,166.79
1011	Health/Dental/Vision	4,962.22	52,780.92
1013	Life Insurance	98.28	921.65
1014	Worker Comp	0.00	1,304.56
1015	Unemployment	4.32	982.77
1016	Disability Insurance	36.00	339.72
1017	457b Contribution	532.42	6,242.03
1035	Property Taxes	0.00	639.56
1081	Accounting	2,237.73	59,093.22
1082	Consulting	0.00	10,164.50
1084	Animal Control	0.00	11,430.75
1090	Legal Fees	3,643.33	36,880.46
1091	Tax Collection Fees	0.00	4,097.00
1095	Well Monitoring	0.00	5,000.00
2610	Office Supplies	232.04	2,810.82

Town of Oak Ridge  
Statement of Revenues and Expenses  
Modified Accrual Basis  
May 2015

		May 2015	July 14 - May 15
2611	Postage and Delivery	0.00	211.78
3100	Travel	0.00	0.00
3101	Travel-Administrative	10.00	283.65
3120	Mileage Reimbursement	207.00	1,384.21
3150	Education	75.00	2,284.16
3210	Communications	477.00	5,372.37
3320	Web Hosting Fees	0.00	850.00
3700	Advertising	125.72	3,148.02
3950	Dues and Subscriptions	0.00	15,058.59
3960	Bank and Merchant Fees	0.00	525.91
3990	Miscellaneous	0.00	175.10
4210	Board of Adjustments	0.00	0.00
4220	Historical Committee	0.00	1,622.09
4230	Ordinance Conversion	0.00	4,304.45
4240	Planning Board	0.00	96.60
4300	Equipment Lease	98.41	1,388.12
4500	Liability Insurance	0.00	5,982.46
	Total Administrative	28,920.07	424,556.19
Building and Grounds			
1083	Security Monitoring	75.00	300.00
2110	Furnishings	0.00	503.52
3310	Electricity	1,516.25	20,376.13
3510	Repairs & Maintenance	534.16	6,540.50
3515	Cleaning	290.00	3,270.00
	Total Building and Ground	2,415.41	30,990.15
Cultural and Recreation Expense			
1004	Salary-Other	10,657.61	124,752.73
1008	Medicare Expense	154.57	1,809.16
1009	Social Security Expense	660.78	7,734.69
1010	Retirement Expense	721.70	8,648.98
1011	Health/Dental/Vision	2,711.28	30,241.17
1013	Life Insurance	67.48	739.75
1014	Worker Comp	0.00	4,131.10
1015	Unemployment	59.48	796.73
1016	Disability Insurance	36.00	401.58
1017	457b Contribution	253.04	2,816.63
3500	Operations and Maintenance	11,118.83	80,232.21
3833	Contributions to Other Agencies	0.00	2,684.00
3981	Special Events	851.31	6,566.63
3982	Dog Park Expense	103.50	103.50
4500	Liability Insurance	0.00	5,642.45
7110	Debt Service	0.00	150,084.30
	Total Cultural and Recreation	27,395.58	427,385.61
Capital Expense			
5210	Capital Exp - GIS, Computer, etc	2,469.00	5,860.90
5500	Capital Outlay-Equipment	0.00	23,171.97
5510	Capital Exp - Sign	0.00	0.00
5700	Capital Outlay-Land and Improvements	2,861.50	49,984.39
	Total Capital Expense	5,330.50	79,017.26
	Total Expenditures	64,061.56	961,949.21
	Net Revenue	-956.45	367,475.29

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**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balance Report-B B & T and Bank of Oak Ridge  
Modified Accrual Basis  
As of May 31, 2015**

<u>BB&amp;T</u>	
<b>Checking/Savings</b>	
BB&T Checking	155,373.36
BB&T Money Market	330,005.07
<b>Total Checking/Savings</b>	<u><u>485,378.43</u></u>

<u>Bank of Oak Ridge</u>	
<b>Checking/Savings</b>	
Bank Of OR Money Market	318,565.50
<b>Total Checking/Savings</b>	<u><u>318,565.50</u></u>

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**Town of Oak Ridge  
Supplementary Schedule 2  
Account Balance Report-Bank of North Carolina and Wells Fargo  
Modified Accrual Basis  
As of May 31, 2015**

<u>Bank of North Carolina</u>	
Checking/Savings	
CD-Bank of NC 12182015	504,525.66
CD-Bank of NC 11202015	502,701.08
<b>Total Checking/Savings</b>	<u><u>1,007,226.74</u></u>

<u>Wells Fargo</u>	
Checking/Savings	
Wells Fargo Money Market	1,252,327.15
<b>Total Checking/Savings</b>	<u><u>1,252,327.15</u></u>

Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 May 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 93 1	Property Tax		5/15		2,275.48	
RV 93 2	Tax 'N Tag		5/15		5,296.08	
	<b>Account Total:</b>				<b>7,571.56</b>	<b>754,064.70 CR</b>
3230 Sales Tax Receipts						
RV 101 1	February		5/15		15,736.66	
	<b>Account Total:</b>				<b>15,736.66</b>	<b>185,267.83 CR</b>
3250 Solid Waste Disposal Tax Dist.						
RV 100 1	Qtr Ending 3/31/15		5/15		1,086.06	
	<b>Account Total:</b>				<b>1,086.06</b>	<b>4,300.29 CR</b>
3263 Cable Tax Receipts						
CR 97 1	Batch #: 10072		5/15		2,623.65	
	<b>Account Total:</b>				<b>2,623.65</b>	<b>10,723.08 CR</b>
3325 ABC Distribution						
RV 103 1	Annual NC Beer/Wine Excise Tax		5/15		32,364.95	
	<b>Account Total:</b>				<b>91,897.00 CR</b>	<b>124,261.95 CR</b>
3831 Interest Earnings						
RV 95 1	CD Interest		5/15		244.18	
RV 96 1	CD Interest		5/15		243.30	
	<b>Account Total:</b>				<b>487.48</b>	<b>8,780.94 CR</b>
4100 Administrative						
1001 Salary-Governing Body						
PR 150501 3	Payroll Expenditure					
1002 Salary-Town Administrator						
PR 150501 4	Payroll Expenditure					
PR 150504 3	Payroll Expenditure					
1003 Salary-Town Clerk						
PR 150501 5	Payroll Expenditure					
PR 150504 4	Payroll Expenditure					
1005 Salary-Planning Director						
PR 150501 6	Payroll Expenditure					
PR 150504 5	Payroll Expenditure					
	<b>May Administrative Salary Total</b>					<b>14,276.56</b>

See Accountant's Compilation Report

Town of Oak Ridge  
Supplementary Schedule 3  
Modified Accrual Basis  
May 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1008 Medicare Expense						
PR 150501 7	Employer Contributions		5/15	95.95		
PR 150504 6	Employer Contributions		5/15	84.35		
	<b>Object Total:</b>			<b>180.30</b>		<b>2,135.98 DB</b>
1009 Social Security Expense						
PR 150501 8	Employer Contributions		5/15	410.27		
PR 150504 7	Employer Contributions		5/15	360.67		
	<b>Object Total:</b>			<b>770.94</b>		<b>9,133.16 DB</b>
1010 Retirement Expense						
PR 150501 9	Employer Contributions		5/15	476.40		
PR 150504 8	Employer Contributions		5/15	476.40		
	<b>Object Total:</b>			<b>952.80</b>		<b>11,166.79 DB</b>
1011 Health/Dental/Vision						
PR 150501 10	Employer Contributions		5/15	2,481.11		
PR 150504 9	Employer Contributions		5/15	2,481.11		
	<b>Object Total:</b>			<b>4,962.22</b>		<b>52,780.92 DB</b>
1013 Life Insurance						
PR 150501 11	Employer Contributions		5/15	49.14		
PR 150504 10	Employer Contributions		5/15	49.14		
	<b>Object Total:</b>			<b>98.28</b>		<b>921.65 DB</b>
1015 Unemployment						
JV 53 4	Correct 1st Qtr Unemp		5/15		76.89	
PR 150501 12	Employer Contributions		5/15	44.73		
PR 150504 11	Employer Contributions		5/15	36.48		
	<b>Object Total:</b>			<b>978.45 DB</b>		<b>982.77 DB</b>
1016 Disability Insurance						
PR 150501 13	Employer Contributions		5/15	18.00		
PR 150504 12	Employer Contributions		5/15	18.00		
	<b>Object Total:</b>			<b>36.00</b>		<b>339.72 DB</b>
1017 457b Contribution						
PR 150501 14	Employer Contributions		5/15	266.21		
PR 150504 13	Employer Contributions		5/15	266.21		
	<b>Object Total:</b>			<b>532.42</b>		<b>6,242.03 DB</b>
1081 Accounting						
CL 398 1	33407 April	SAMUEL K. ANDERS, CPA, MSA	5/15	2,237.73		
	<b>Object Total:</b>			<b>56,855.49 DB</b>		<b>59,093.22 DB</b>
1090 Legal Fees						
CL 396 1	14459 April	SPARROW DENNIS & MEDLIN,	5/15	3,643.33		
	<b>Object Total:</b>			<b>33,237.13 DB</b>		<b>36,880.46 DB</b>
2610 Office Supplies						
CL 423 1	7692464980 769246498001	OFFICE DEPOT	5/15	8.74		
CL 423 2	7692463480 769246948001	OFFICE DEPOT	5/15	7.72		
CL 423 3	7683907860 768390786001	OFFICE DEPOT	5/15	33.99		
CL 430 3	Lowe's Foods	CARD SERVICES CENTER	5/15	20.97		
CL 430 8	USPS	CARD SERVICES CENTER	5/15	49.00		
CL 430 13	Lowe's Foods	CARD SERVICES CENTER	5/15	27.65		
CL 430 16	Office Depot	CARD SERVICES CENTER	5/15	83.97		
	<b>Object Total:</b>			<b>2,578.78 DB</b>		<b>2,810.82 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 May 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3101 Travel-Administrative						
CL 404 2	Parking	Bruce Oakley	5/15	10.00		
	<b>Object Total:</b>			273.65 DB		283.65 DB
3120 Mileage Reimbursement						
CL 404 1	Mileage 306 miles @ 57.5 cents	Bruce Oakley	5/15	175.95		
CL 429 1	54 miles @ 57.5 cents/mile	Bruce Oakley	5/15	31.05		
	<b>Object Total:</b>			1,177.21 DB		1,384.21 DB
3150 Education						
CL 430 1	NCIM - Sandra	CARD SERVICES CENTER	5/15	75.00		
	<b>Object Total:</b>			2,209.16 DB		2,284.16 DB
3210 Communications						
CL 440 1		NORTH STATE	5/15	324.70		
CL 441 1		NORTH STATE COMMUNICATIONS	5/15	152.30		
	<b>Object Total:</b>			4,895.37 DB		5,372.37 DB
3700 Advertising						
CL 399 1	1-24-15-C6	NORTHWEST OBSERVER	5/15	31.50		
CL 427 1	4003106	NEWS & RECORD	5/15	94.22		
	<b>Object Total:</b>			3,022.30 DB		3,148.02 DB
4300 Equipment Lease						
CL 406 1	16918758	MODERN IMPRESSIONS	5/15	98.41		
	<b>Object Total:</b>			1,289.71 DB		1,388.12 DB
	<b>Account Total:</b>			334,172.77 DB	76.89	363,092.84 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 442 1	SI00130717 Acct #C0040726	SECURITY CENTRAL	5/15	75.00		
	<b>Object Total:</b>			225.00 DB		300.00 DB
3310 Electricity						
CL 407 1	1282371758 4501 Peeples Rd	DUKE ENERGY	5/15	23.43		
CL 426 1	1900383096 3100 Oak Ridge Rd	DUKE ENERGY	5/15	22.05		
CL 439 1	2029820773 8315 Linville	DUKE ENERGY	5/15	1,446.71		
CL 439 2	1897059962 1611 Oak Ridge	DUKE ENERGY	5/15	24.06		
	<b>Object Total:</b>			18,859.88 DB		20,376.13 DB
3510 Repairs & Maintenance						
CL 401 1	April	ANIBAL RODRIGUEZ	5/15	200.00		
CL 403 1	4865	OAK RIDGE ELECTRIC, INC	5/15	334.16		
	<b>Object Total:</b>			6,006.34 DB		6,540.50 DB
3515 Cleaning						
CL 443 1	552232 May	AT YOUR SERVICES CLEANING	5/15	290.00		
	<b>Object Total:</b>			2,980.00 DB		3,270.00 DB
	<b>Account Total:</b>			28,071.22 DB	2,415.41	30,486.63 DB
	<b>Fund Total:</b>			31,412.37	59,947.25	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 May 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CR 95	1 Batch #: 10070		5/15		900.00	
CR 96	1 Batch #: 10071		5/15		150.00	
CR 103	1 Batch #: 10075		5/15		400.00	
RV 92	1 Critter Co - Lewandowski		5/15		200.00	
RV 92	2 Vet Hospital of OR		5/15		100.00	
				<b>Account Total:</b>	<b>1,750.00</b>	<b>1,750.00 CR</b>
3342 Facility Rental						
CR 91	1 Batch #: 10067		5/15		292.50	
CR 92	1 Batch #: 10068		5/15		30.00	
CR 94	1 Batch #: 10069		5/15		343.75	
CR 98	1 Batch #: 10072		5/15		172.50	
CR 101	1 Batch #: 10073		5/15		37.50	
CR 104	1 Batch #: 10075		5/15		30.00	
CR 105	1 Batch #: 10074		5/15		37.50	
				<b>Account Total:</b>	<b>943.75</b>	<b>11,218.59 CR</b>
3343 Program Fees						
CR 93	1 Batch #: 10068		5/15		10.00	
CR 100	1 Batch #: 10072		5/15		45.00	
CR 102	1 Batch #: 10073		5/15		425.00	
CR 106	1 Batch #: 10074		5/15		5.00	
				<b>Account Total:</b>	<b>485.00</b>	<b>10,665.00 CR</b>
3345 Other Park Revenue - Other						
CR 99	1 Batch #: 10072		5/15		56.00	
				<b>Account Total:</b>	<b>432.00 CR</b>	<b>488.00 CR</b>
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 150501	17 Payroll Expenditure		5/15	5,103.80		
PR 150504	16 Payroll Expenditure		5/15	5,553.81		
				<b>Object Total:</b>	<b>10,657.61</b>	<b>124,752.73 DB</b>
1008 Medicare Expense						
PR 150501	18 Employer Contributions		5/15	74.02		
PR 150504	17 Employer Contributions		5/15	80.55		
				<b>Object Total:</b>	<b>154.57</b>	<b>1,809.16 DB</b>
1009 Social Security Expense						
PR 150501	19 Employer Contributions		5/15	316.44		
PR 150504	18 Employer Contributions		5/15	344.34		
				<b>Object Total:</b>	<b>660.78</b>	<b>7,734.69 DB</b>

Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 May 2015

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1010 Retirement Expense						
PR 150501 20	Employer Contributions		5/15	360.85		
PR 150504 19	Employer Contributions		5/15	360.85		
	<b>Object Total:</b>			<b>721.70</b>		<b>8,648.98 DB</b>
1011 Health/Dental/Vision						
PR 150501 21	Employer Contributions		5/15	1,355.64		
PR 150504 20	Employer Contributions		5/15	1,355.64		
	<b>Object Total:</b>			<b>2,711.28</b>		<b>30,241.17 DB</b>
1013 Life Insurance						
PR 150501 22	Employer Contributions		5/15	33.74		
PR 150504 21	Employer Contributions		5/15	33.74		
	<b>Object Total:</b>			<b>67.48</b>		<b>739.75 DB</b>
1015 Unemployment						
PR 150501 23	Employer Contributions		5/15	27.42		
PR 150504 22	Employer Contributions		5/15	32.06		
	<b>Object Total:</b>			<b>59.48</b>		<b>796.73 DB</b>
1016 Disability Insurance						
PR 150501 24	Employer Contributions		5/15	18.00		
PR 150504 23	Employer Contributions		5/15	18.00		
	<b>Object Total:</b>			<b>36.00</b>		<b>401.58 DB</b>
1017 457b Contribution						
PR 150501 25	Employer Contributions		5/15	126.52		
PR 150504 24	Employer Contributions		5/15	126.52		
	<b>Object Total:</b>			<b>253.04</b>		<b>2,816.63 DB</b>
3500 Operations and Maintenance						
CL 400 1	Acct#40018	QUALITY OIL COMPANY	5/15	374.29		
CL 402 1	387966	JAMES EARLS MANUFACTURING	5/15	552.00		
CL 409 1	Scorer	DILLON COX	5/15	32.00		
CL 410 1	Scorer	MARAYLA L WILLIAMS	5/15	104.00		
CL 411 1	Stmc*7414	LOWE'S	5/15	173.72		
CL 412 1	45429	BRAD'S GOLF CARS INC.	5/15	49.95		
CL 413 1	22208	Signs & Trophies, LLC	5/15	210.00		
CL 414 1	BA77621	BURNETT ATHLETICS, INC	5/15	317.20		
CL 415 1	15-0092	Remove,rebuild,reinstate	5/15	2,490.00		
CL 417 1	OR101	ALL-STAR PLUMBING	5/15	1,091.85		
CL 418 1	Tran#0148-	ALAMO PRIDE LLC	5/15	48.45		
CL 420 1	8941-8	SHERWIN-WILLIAMS	5/15	48.45		
CL 421 1	227186	RECREATION CREATIONS, LLC	5/15	240.02		
CL 422 1	260705	GREEN RESOURCE, LLC	5/15	1,293.00		
CL 422 2	261224	TARHEEL PAPER & SUPPLY CO	5/15	144.00		
CL 425 1	119270	GREEN RESOURCE, LLC	5/15	70.59		
CL 430 2	Smith Turf & Irrigation	CARD SERVICES CENTER	5/15	18.99		
CL 430 5	Hardware Distributors	CARD SERVICES CENTER	5/15	403.50		
CL 430 6	General Fertilizer Equip	CARD SERVICES CENTER	5/15	41.09		
CL 430 7	Triad Mulch Supply	CARD SERVICES CENTER	5/15	49.48		
CL 430 9	Tractor Supply	CARD SERVICES CENTER	5/15	14.97		
CL 430 11	Solo	CARD SERVICES CENTER	5/15	8.70		
CL 430 12	Staples	CARD SERVICES CENTER	5/15	48.75		
CL 430 14	Triad Mulch	CARD SERVICES CENTER	5/15	49.48		

See Accountants Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 May 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 430 15	Triad Mulch	CARD SERVICES CENTER	5/15	33.00		
CL 432 1	1172718634 6231 Lisa Dr	DUKE ENERGY	5/15	978.88		
CL 432 2	1454873624 6231 Lisa Dr	DUKE ENERGY	5/15	26.40		
CL 432 3	1671346960 8326 Linville Dr	DUKE ENERGY	5/15	92.87		
CL 432 4	1805724142 6231 Lisa Dr	DUKE ENERGY	5/15	116.02		
CL 432 5	2110782834 8326 Linville Rd	DUKE ENERGY	5/15	65.54		
CL 432 6	1819859193 6231 Lisa Dr	DUKE ENERGY	5/15	909.90		
CL 433 1	293400 293400	FARMERS FEED AND SEED	5/15	23.51		
CL 433 1	10-921918 Trv#10-921918	ECONO SIGNS LLC	5/15	487.06		
CL 436 1	15530	YOCKOS INC	5/15	550.75		
CL 437 1	36979	CLARK FARM LAWN & GARDEN	5/15	48.40		
CL 438 1	3997790 Raw bags	GREAT AMERICAN BUSINESS PR	5/15	216.00		
CL 444 1	May 7,8,14,15,21,22,28,29	MARKAYLA I WILLIAMS	5/15	256.00		
JV 48 2	Sam's Club 8/26/14 CC		5/15		105.14	
RV 102 1	ORVA Reimb. for lights		5/15		454.84	
	<b>Object Total:</b>			<b>11,678.81</b>	<b>559.98</b>	<b>80,232.21 DB</b>
3981	Special Events					
CL 416 1	Miniature Fire Truck	NOAH'S PLACE	5/15	500.00		
CL 428 1	28598 Flyers-Canine Capers	ANNETTE JOYCE	5/15	228.98		
CL 430 10	Farmers Hardware	CARD SERVICES CENTER	5/15	17.19		
JV 48 1	Sam's Club 8/26/14 CC		5/15	105.14		
	<b>Object Total:</b>			<b>851.31</b>		<b>6,566.63 DB</b>
3982	Dog Park Expense					
CL 430 4	FedEx	CARD SERVICES CENTER	5/15	103.50		
	<b>Object Total:</b>			<b>103.50</b>	<b>559.98</b>	<b>103.50 DB</b>
	<b>Account Total:</b>			<b>237,448.18 DB</b>	<b>27,955.56</b>	<b>264,843.76 DB</b>
	<b>Fund Total:</b>			<b>27,955.56</b>	<b>3,794.73</b>	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 May 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - GIS, Computer, etc						
CL 424 1 W-9433	Furnish/Install alarm	p CAROLINA SAFETY & SOUND, I	5/15	2,469.00		
	Object Total:			2,469.00		5,860.90 DB
5700 Capital Outlay-Land and Improvements						
CL 405 1 138864		GILMORE PLANT & BUDG CO IN	5/15	1,821.50		
CL 431 1 Well Permit		GUILFORD COUNTY HEALTH DEP	5/15	330.00		
CL 434 1 46998	Phase II April Services	STEWART	5/15	710.00		
	Object Total:			2,861.50		49,984.39 DB
	Account Total:			5,330.50		55,845.29 DB
	Fund Total:			5,330.50	0.00	
	Grand Total:			64,698.43	63,741.98	

Town of Oak Ridge  
 Supplementary Schedule 4  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2014/2015 FY

Asset	Cost as of 6/30/2014	2014/2015 Additions	2014/2015 Disposals	Total	Accumulated		
					Depreciation as of 6/30/14	Depreciation as of 6/30/15	
Land	1,827,318.03			1,827,318.03			
8326 Linville Rd	51,100.00			51,100.00	3,727.66	1,863.83	
8300 Linville Rd	39,700.00			39,700.00		5,591.49	
Black Mountain Software		22,540.00		22,540.00		7,513.33	
Computer Equipment	23,224.93	4,803.48		28,028.41	20,502.01	1,894.62	
Furniture and Fixtures	31,296.41			31,296.41	30,265.01	1,021.70	
Other - Equipment	1,567.00			1,567.00	1,337.75	229.25	
Park Structures	514,505.24			514,505.24	70,654.62	15,733.58	
Park Land Improvements	2,131,607.85	25,500.00		2,157,107.85	285,328.59	60,652.94	
Park Equipment	725,175.18	23,171.97		748,347.15	213,417.66	50,153.78	
Sidewalks	24,871.50			24,871.50	4,639.30	1,658.10	
Signs	20,365.23			20,365.23	10,848.09	1,297.08	
Town Hall	1,578,726.68			1,578,726.68	337,301.43	46,001.20	
<b>Total</b>	<b>6,969,458.05</b>	<b>76,015.45</b>	<b>0.00</b>	<b>7,045,473.50</b>	<b>978,022.12</b>	<b>188,019.41</b>	<b>1,166,041.53</b>

Est. Monthly      15,668.28

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

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**Town of Oak Ridge  
 Supplementary Schedule 5  
 Modified Accrual Basis**

**Town of Oak Ridge - Town Park Loan - BB&T**

**Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00**

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

**Loan Modification Date 2/27/2013 New Balance \$1,233,333.31**

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35
1/18/2013			0.04	2,233,333.31 Adjust to bank balance
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.31
1/18/2014	149,836.61	26,503.31	123,333.30	1,110,000.01
1/18/2015	150,084.30	26,751.00	123,333.30	986,666.71
1/18/2016	147,111.97	23,778.67	123,333.30	
1/18/2017				
1/18/2018				
1/18/2019				
1/18/2020				
1/18/2021				
1/18/2022				
1/18/2023				
<b>Projected Totals</b>	<b>4,087,319.99</b>	<b>737,320.03</b>	<b>3,350,000.00</b>	<b>0.00</b>

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