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Accountant's Compilation Report

To the Town Council
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of March 31, 2015, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

April 1, 2015

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Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of March 31, 2015

ASSETS

Current Assets

BB&T Checking	194,302.85
Petty Cash	100.00
BB&T Money Market	329,894.79
Bank of OR Money Market	318,438.43
Wells Fargo Money Market	1,251,699.43
CD-Bank of NC 12182015	504,281.48
CD-Bank of NC 11202015	502,159.70
Ad Valorem Tax Receivable	17,637.08
Sales Tax Refund Receivable	2,632.23
Total Current Assets	<u>3,121,145.99</u>

Total Assets 3,121,145.99

LIABILITIES AND NET ASSETS

Current Liabilities

Unearned Revenue	3,348.00
Retirement Contributions Payable	3,100.33
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	0.00
Health Insurance Payable	82.90
457b Payable	1,430.00
Unemployment Payable	856.13
Deferred Revenues	17,637.08
Total Current Liabilities	<u>26,454.44</u>

Total Liabilities 26,454.44

Net Assets

Net Assets - Restricted	2,560,000.00
Net Assets - Unrestricted	534,691.55
Total Net Assets	<u>3,094,691.55</u>

TOTAL LIABILITIES AND NET ASSETS 3,121,145.99

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Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
March 2015

		<u>March 2015</u>	<u>July 14 - March 15</u>
Revenues			
ABC Store			
3325	ABC Distribution	0.00	72,306.00
	Total ABC Store	<u>0.00</u>	<u>72,306.00</u>
Interest			
3831	Interest Earnings	220.45	7,124.31
	Total Interest	<u>220.45</u>	<u>7,124.31</u>
Other Park Revenues			
3341	Special Events		525.65
3342	Facility Rental	488.00	9,251.59
3343	Program Fees	1,660.00	10,170.00
3344	User Fees	1,056.00	9,297.00
3345	Other Park Revenue - Other		394.00
	Total Other Park Revenues	<u>3,204.00</u>	<u>29,638.24</u>
Planning and Zoning Fees			
3110	Planning and Zoning Fees	0.00	8,050.00
	Total Planning and Zoning	<u>0.00</u>	<u>8,050.00</u>
Tax Receipts			
3210	Property Tax Receipts	8,991.00	733,536.47
3230	Sales Tax Receipts	20,960.92	153,669.11
3250	Solid Waste Disposal Tax Dist.		3,214.23
3261	Telecommunication Services	5,220.13	16,276.59
3262	Video Programming	16,762.33	49,891.27
3263	Cable Tax Receipts		8,099.43
3264	Electric Power	49,137.12	130,815.32
3265	Piped Natural Gas	768.65	1,742.29
	Total Tax Receipts	<u>101,840.15</u>	<u>1,097,244.71</u>
	Total Revenues	<u>105,264.60</u>	<u>1,214,363.26</u>
Expenditures			
Administrative			
1001	Salaries	14,276.56	138,191.67
1008	Medicare Expense	180.30	1,775.38
1009	Social Security Expense	770.94	7,591.28
1010	Retirement Expense	952.80	9,261.19
1011	Health/Dental/Vision	4,962.22	42,856.48
1013	Life Insurance	98.28	725.09
1014	Worker Comp	0.00	1,304.56
1015	Unemployment	147.33	883.11
1016	Disability Insurance	36.00	267.72
1017	457b Contribution	532.42	5,177.19
1035	Property Taxes	0.00	639.56
1081	Accounting	5,304.99	54,905.01
1082	Consulting	0.00	4,036.75
1084	Animal Control	0.00	7,620.50
1090	Legal Fees	3,148.33	31,153.80
1091	Tax Collection Fees	0.00	4,097.00
1095	Well Monitoring	0.00	5,000.00
2610	Office Supplies	338.12	2,260.08
2611	Postage and Delivery	25.96	211.78
3100	Travel	0.00	0.00
3101	Travel-Administrative	0.00	273.65

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
March 2015

		March 2015	July 14 - March 15
3120	Mileage Reimbursement	299.58	1,177.21
3150	Education	0.00	2,209.16
3210	Communications	801.70	4,418.37
3320	Web Hosting Fees	0.00	850.00
3700	Advertising	505.28	2,517.02
3950	Dues and Subscriptions	0.00	14,878.59
3960	Bank and Merchant Fees	0.00	447.41
3990	Miscellaneous	30.00	175.10
4210	Board of Adjustments	0.00	0.00
4220	Historical Committee	1.50	510.44
4230	Ordinance Conversion	0.00	4,304.45
4240	Planning Board	0.00	96.60
4300	Equipment Lease	136.64	1,166.02
4500	Liability Insurance	340.00	5,982.46
	Total Administrative	32,888.95	356,964.63
Building and Grounds			
1083	Security Monitoring	75.00	225.00
2110	Furnishings	0.00	503.52
3310	Electricity	48.49	14,683.87
3510	Repairs & Maintenance	1,681.00	5,759.34
3515	Cleaning	290.00	2,690.00
	Total Building and Ground	2,094.49	23,861.73
Cultural and Recreation Expense			
1004	Salary-Other	10,153.60	103,932.51
1008	Medicare Expense	147.25	1,507.22
1009	Social Security Expense	629.53	6,443.82
1010	Retirement Expense	717.88	7,208.77
1011	Health/Dental/Vision	2,711.28	24,818.61
1013	Life Insurance	67.48	604.79
1014	Worker Comp	0.00	4,131.10
1015	Unemployment	104.81	635.71
1016	Disability Insurance	36.00	329.58
1017	457b Contribution	158.26	2,358.97
3500	Operations and Maintenance	8,615.04	64,918.17
3833	Contributions to Other Agencies	0.00	2,684.00
3981	Special Events	0.00	2,827.82
4500	Liability Insurance	0.00	5,642.45
7110	Debt Service	0.00	150,084.30
	Total Cultural and Recreation	23,341.13	378,127.82
Capital Expense			
5210	Capital Exp - GIS, Computer, etc	0.00	3,391.90
5500	Capital Outlay-Equipment	0.00	5,029.62
5510	Capital Exp - Sign	0.00	0.00
5700	Capital Outlay-Land and Improvements	875.29	44,166.09
	Total Capital Expense	875.29	52,587.61
	Total Expenditures	59,199.86	811,541.79
	Net Revenue	46,064.74	402,821.47

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**Town of Oak Ridge
Supplementary Schedule 1
Account Balance Report-B B & T and Bank of Oak Ridge
Modified Accrual Basis
As of March 31, 2015**

<u>BB&T</u>	
Checking/Savings	
BB&T Checking	194,302.85
BB&T Money Market	<u>329,894.79</u>
Total Checking/Savings	<u><u>524,197.64</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	318,438.43
Total Checking/Savings	<u><u>318,438.43</u></u>

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**Town of Oak Ridge
Supplementary Schedule 2
Account Balance Report-Bank of North Carolina and Wells Fargo
Modified Accrual Basis
As of March 31, 2015**

<u>Bank of North Carolina</u>	
Checking/Savings	
CD-Bank of NC 12182015	504,281.48
CD-Bank of NC 11202015	502,159.70
Total Checking/Savings	<u>1,006,441.18</u>

<u>Wells Fargo</u>	
Checking/Savings	
Wells Fargo Money Market	1,251,699.43
Total Checking/Savings	<u>1,251,699.43</u>

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 March 2015

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 77 1	Property tax during Feb		3/15		3,433.54	
RV 77 2	Tax 'N Tags during Feb		3/15		5,557.46	
	Account Total:				8,991.00	733,536.47 CR
RV 80 1	December per Auditor		3/15		20,960.92	
	Account Total:				20,960.92	153,669.11 CR
3261 Telecommunication Services						
RV 81 3	Qtr ending 12/31/14		3/15		5,220.13	
	Account Total:				5,220.13	16,276.59 CR
3262 Video Programming						
RV 81 4	Qtr ending 12/31/14		3/15		16,762.33	
	Account Total:				16,762.33	49,891.27 CR
3264 Electric Power						
RV 81 2	Qtr ending 12/31/14		3/15		49,137.12	
	Account Total:				49,137.12	130,815.32 CR
3265 Piped Natural Gas						
RV 81 1	Qtr ending 12/31/14		3/15		768.65	
	Account Total:				768.65	1,742.29 CR
3831 Interest Earnings						
RV 83 1	CD Interest at renewal		3/15		220.45	
	Account Total:				220.45	7,124.31 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 150301 3	Payroll Expenditure					
	Account Total:				6,903.86 CR	
1002 Salary-Town Administrator						
PR 150304 3	Payroll Expenditure					
PR 150306 3	Payroll Expenditure					
	Account Total:				220.45	
1003 Salary-Town Clerk						
PR 150304 4	Payroll Expenditure					
PR 150306 4	Payroll Expenditure					

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Town of Oak Ridge
Supplementary Schedule 3
Modified Accrual Basis
March 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1005 Salary-Planning Director						
PR 150304 5 Payroll Expenditure	March Administrative Salary Total			14,276.56		
PR 150306 5 Payroll Expenditure						
1008 Medicare Expense						
PR 150301 4 Employer Contributions			3/15	11.60		
PR 150304 6 Employer Contributions			3/15	84.35		
PR 150306 6 Employer Contributions			3/15	84.35		
Object Total:				180.30		1,775.38 DB
1009 Social Security Expense						
PR 150301 5 Employer Contributions			3/15	49.60		
PR 150304 7 Employer Contributions			3/15	360.67		
PR 150306 7 Employer Contributions			3/15	360.67		
Object Total:				770.94		7,591.28 DB
1010 Retirement Expense						
PR 150304 8 Employer Contributions			3/15	476.40		
PR 150306 8 Employer Contributions			3/15	476.40		
Object Total:				952.80		9,261.19 DB
1011 Health/Dental/Vision						
PR 150304 9 Employer Contributions			3/15	2,481.11		
PR 150306 9 Employer Contributions			3/15	2,481.11		
Object Total:				4,962.22		42,856.48 DB
1013 Life Insurance						
PR 150304 10 Employer Contributions			3/15	49.14		
PR 150306 10 Employer Contributions			3/15	49.14		
Object Total:				98.28		725.09 DB
1015 Unemployment						
PR 150301 6 Employer Contributions			3/15	8.25		
PR 150304 11 Employer Contributions			3/15	69.54		
PR 150306 11 Employer Contributions			3/15	69.54		
Object Total:				147.33		883.11 DB
1016 Disability Insurance						
PR 150304 12 Employer Contributions			3/15	18.00		
PR 150306 12 Employer Contributions			3/15	18.00		
Object Total:				36.00		267.72 DB
1017 457b Contribution						
PR 150304 13 Employer Contributions			3/15	266.21		
PR 150306 13 Employer Contributions			3/15	266.21		
Object Total:				532.42		5,177.19 DB
1081 Accounting						
CL 328 1 33130 January	SAMUEL K. ANDERS, CPA, MSA		3/15	2,932.50		
CL 328 2 33198 February	SAMUEL K. ANDERS, CPA, MSA		3/15	2,372.49		
Object Total:				5,304.99		54,905.01 DB
1090 Legal Fees						
CL 336 1 14311 February	SPARROW DENNIS & MEDLIN,		3/15	3,013.33		
CL 355 1 13CVS5506 Case #13	CVS 5506-Transc MELISSA STRADER, RMR, CRR		3/15	135.00		
Object Total:				3,148.33		31,153.80 DB

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 March 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2610 Office Supplies						
CL 346 1	*145001 758569145001	OFFICE DEPOT	3/15	23.64		
CL 346 2	*896001 758568876001	OFFICE DEPOT	3/15	81.06		
CL 348 1	Lowes Foods	CARD SERVICES CENTER	3/15	32.95		
CL 348 2	USPS	CARD SERVICES CENTER	3/15	49.00		
CL 348 8	Lowes Foods	CARD SERVICES CENTER	3/15	20.97		
CL 348 11	FedEx Office	CARD SERVICES CENTER	3/15	130.50		
	Object Total:			1,921.96 DB		2,260.08 DB
2611 Postage and Delivery						
CL 349 3	USPS	SANDRA SMITH	3/15	6.49		
CL 349 4	USPS	SANDRA SMITH	3/15	12.98		
CL 349 5	USPS	SANDRA SMITH	3/15	6.49		
	Object Total:			25.96		211.78 DB
3120 Mileage Reimbursement						
CL 329 1	521 miles @ 57.5 cents/mi	TERRY IANNON	3/15	299.58		
	Object Total:			877.63 DB		1,177.21 DB
3210 Communications						
CL 326 1	584569	NORTH STATE	3/15	324.70		
CL 352 1	642043	NORTH STATE	3/15	324.70		
CL 353 1		NORTH STATE COMMUNICATIONS	3/15	152.30		
	Object Total:			3,616.67 DB		4,418.37 DB
3700 Advertising						
CL 332 1	02-27-15C9	NORTHWEST OBSERVER	3/15	112.00		
CL 333 1	Acct#4003106	NEWS & RECORD	3/15	393.28		
	Object Total:			2,011.74 DB		2,517.02 DB
3990 Miscellaneous						
CL 349 6	Gulf Co Sheriff-Serve Notice	SANDRA SMITH	3/15	30.00		
	Object Total:			145.10 DB		175.10 DB
4220 Historical Committee						
CL 349 2	Church St Parking Deck-HPC Tr	SANDRA SMITH	3/15	1.50		
	Object Total:			508.94 DB		510.44 DB
4300 Equipment Lease						
CL 334 1	16639046	MODERN IMPRESSIONS	3/15	98.41		
CL 356 1	204786	Modern Impressions	3/15	38.23		
	Object Total:			1,029.38 DB		1,166.02 DB
4500 Liability Insurance						
CL 322 1	13987717	THE HARTFORD	3/15	340.00		
	Object Total:			5,642.46 DB		5,982.46 DB
	Account Total:			278,317.45 DB		311,206.40 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 323 1	Inv#ST001259460	SECURITY CENTRAL	3/15	75.00		
	Object Total:			150.00 DB		225.00 DB
3310 Electricity						
CL 335 1	1900383096 3100 Oak Ridge Rd	DUKE ENERGY	3/15	24.81		
CL 335 2	12823711758 4501 Peoples Rd	DUKE ENERGY	3/15	23.68		
	Object Total:			14,635.38 DB		14,683.87 DB

See Accountant's Compilation Report

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 March 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 71 1	Batch #: 10052		3/15		192.50	
CR 72 1	Batch #: 10053		3/15		121.50	
CR 75 1	Batch #: 10055		3/15		37.50	
CR 79 1	Batch #: 10059		3/15		24.00	
CR 80 1	Batch #: 10060		3/15		75.00	
CR 81 1	Batch #: 10061		3/15		37.50	
				Account Total:	488.00	9,251.59 CR
3343 Program Fees						
CR 73 1	Batch #: 10054		3/15		425.00	
CR 76 1	Batch #: 10056		3/15		300.00	
CR 77 1	Batch #: 10057		3/15		535.00	
CR 78 1	Batch #: 10058		3/15		400.00	
				Account Total:	1,660.00	10,170.00 CR
3344 User Fees						
CR 74 1	Batch #: 10054		3/15		1,056.00	
				Account Total:	1,056.00	9,297.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 150304 16	Payroll Expenditure		3/15	5,103.80		
PR 150306 16	Payroll Expenditure		3/15	5,049.80		
				Object Total:	10,153.60	103,932.51 DB
1008 Medicare Expense						
PR 150304 17	Employer Contributions		3/15	74.02		
PR 150306 17	Employer Contributions		3/15	73.23		
				Object Total:	147.25	1,507.22 DB
1009 Social Security Expense						
PR 150304 18	Employer Contributions		3/15	316.44		
PR 150306 18	Employer Contributions		3/15	313.09		
				Object Total:	629.53	6,443.82 DB
1010 Retirement Expense						
PR 150304 19	Employer Contributions		3/15	360.85		
PR 150306 19	Employer Contributions		3/15	357.03		
				Object Total:	717.88	7,208.77 DB
1011 Health/Dental/Vision						
PR 150304 20	Employer Contributions		3/15	1,355.64		
PR 150306 20	Employer Contributions		3/15	1,355.64		
				Object Total:	2,711.28	24,818.61 DB
1013 Life Insurance						
PR 150304 21	Employer Contributions		3/15	33.74		
PR 150306 21	Employer Contributions		3/15	33.74		
				Object Total:	67.48	604.79 DB

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Town of Oak Ridge
Supplementary Schedule 3
Modified Accrual Basis
March 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1015	Unemployment					
PR 150304	22 Employer Contributions		3/15	52.68		
PR 150306	22 Employer Contributions		3/15	52.13		
	Object Total:			104.81		635.71 DB
1016	Disability Insurance					
PR 150304	23 Employer Contributions		3/15	18.00		
PR 150306	23 Employer Contributions		3/15	18.00		
	Object Total:			36.00		329.58 DB
1017	457b Contribution					
PR 150304	24 Employer Contributions		3/15	80.16		
PR 150306	24 Employer Contributions		3/15	78.10		
	Object Total:			158.26		2,358.97 DB
3500	Operations and Maintenance					
CL 325	1 244619 Acct#002097	GREEN RESOURCE, LLC	3/15	3,686.00		
CL 327	1 4000183	QUALITY OIL COMPANY	3/15	380.46		
CL 330	1 Acct#980040574144	LOWE'S	3/15	568.21		
CL 331	1 15-1 Spring Sanction Fees	GRAND SIAM SOFTBALL/MCNSA	3/15	300.00		
CL 339	1 5611-0	SHERWIN-WILLIAMS	3/15	48.45		
CL 340	1 244952 INV#244952	GREEN RESOURCE, LLC	3/15	269.95		
CL 340	2 246930 INV#246930	GREEN RESOURCE, LLC	3/15	76.00		
CL 342	1 31228	CLARK FARM LAWN & GARDEN	3/15	38.07		
CL 343	1 Cut up fallen tree on trail	CAROLINA MULCHING COMPANY	3/15	200.00		
CL 348	3 staples	CARD SERVICES CENTER	3/15	28.99		
CL 348	4 Tractor Supply	CARD SERVICES CENTER	3/15	6.79		
CL 348	5 Farmer's Hardware	CARD SERVICES CENTER	3/15	18.29		
CL 348	6 Advance Auto Parts	CARD SERVICES CENTER	3/15	2.49		
CL 348	7 Tractor Supply	CARD SERVICES CENTER	3/15	42.85		
CL 348	9 Sam's Club	CARD SERVICES CENTER	3/15	100.00		
CL 348	10 Tractor Supply	CARD SERVICES CENTER	3/15	59.99		
CL 349	1 Farmers Hardware	SANDRA SMITH	3/15	7.98		
CL 349	7 Tractor Supply	SANDRA SMITH	3/15	0.33		
CL 349	8 Tiremax	SANDRA SMITH	3/15	10.00		
CL 350	1 1819859193 6231 Lisa	DUKE ENERGY	3/15	1,230.23		
CL 350	2 2110782834 8326 Linville	DUKE ENERGY	3/15	295.48		
CL 350	3 1805724142 6231 Lisa	DUKE ENERGY	3/15	151.64		
CL 350	4 1671346960 8326 Linville	DUKE ENERGY	3/15	234.46		
CL 350	5 1454873624 6231 Lisa	DUKE ENERGY	3/15	23.64		
CL 350	6 1172718634 6231 Lisa	DUKE ENERGY	3/15	738.74		
CL 357	1 Scorer-3/12,3/26,3/13,3/27	MAKAYLA I WILLIAMS	3/15	96.00		
	Object Total:			56,303.13 DB		64,918.17 DB
	Account Total:			189,417.02 DB		212,758.15 DB
	Fund Total:			23,341.13	3,204.00	

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 March 2015

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5700 Capital Outlay-Land and Improvements						
CT 354 1 46330	Project X14047.00	STEWART	3/15	875.29		44,166.09 DB
	Object Total:			875.29		44,166.09 DB
	Account Total:			875.29		44,166.09 DB
	Fund Total:			875.29	0.00	
	Grand Total:			59,199.86	105,264.60	

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**Town of Oak Ridge
Supplementary Schedule 4
Schedule of Assets and Depreciation
Modified Accrual Basis
2014/2015 FY**

Asset	Cost as of 6/30/2014	2014/2015 Additions	2014/2015 Disposals	Total	Accumulated		
					Depreciation as of 6/30/14	2014-2015 Depreciation	Depreciation as of 6/30/15
Land	1,827,318.03			1,827,318.03			
8326 Linville Rd	51,100.00			51,100.00	3,727.66	1,863.83	5,591.49
8300 Linville Rd	39,700.00			39,700.00			
Black Mountain Software		22,540.00		22,540.00			
Computer Equipment	23,224.93	2,334.48		25,559.41	20,502.01	1,832.89	22,334.90
Furniture and Fixtures	31,296.41			31,296.41	30,265.01	1,021.70	31,286.71
Other - Equipment	1,567.00			1,567.00	1,337.75	229.25	1,567.00
Park Structures	514,505.24			514,505.24	70,654.62	15,733.58	86,388.20
Park Land Improvements	2,131,607.85	25,500.00		2,157,107.85	285,328.59	60,652.94	345,981.53
Park Equipment	725,175.18	5,029.62		730,204.80	213,417.66	49,721.81	263,139.47
Sidewalks	24,871.50			24,871.50	4,639.30	1,658.10	6,297.40
Signs	20,365.23			20,365.23	10,848.09	1,297.08	12,145.17
Town Hall	1,578,726.68			1,578,726.68	337,301.43	46,001.20	383,302.63
Total	6,969,458.05	55,404.10	0.00	7,024,862.15	978,022.12	187,525.71	1,165,547.83
					Est. Monthly		15,627.14

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

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**Town of Oak Ridge
 Supplementary Schedule 5
 Modified Accrual Basis**

Town of Oak Ridge - Town Park Loan - BB&T

Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

Loan Modification Date 2/27/2013 New Balance \$1,233,333.31

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35
1/18/2013			0.04	2,233,333.31 Adjust to bank balance
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.31
1/18/2014	149,836.61	26,503.31	123,333.30	1,110,000.01
1/18/2015	150,084.30	26,751.00	123,333.30	986,666.71
1/18/2016	147,111.97	23,778.67	123,333.30	
1/18/2017				
1/18/2018				
1/18/2019				
1/18/2020				
1/18/2021				
1/18/2022				
1/18/2023				
Projected Totals	4,087,319.99	737,320.03	3,350,000.00	0.00

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