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Accountant's Compilation Report

To the Town Council  
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of March 31, 2013, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

April 1, 2013

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**Town of Oak Ridge  
Balance Sheet**

**Modified Accrual Basis  
As of March 31, 2013**

**ASSETS**

**Current Assets**

**Checking/Savings**

BB&T Checking	252,036.68
BB&T Money Market	277,480.53
Bank Of OR Money Market	1,713,176.41
Petty Cash	100.00
<b>Total Checking/Savings</b>	<u>2,242,793.62</u>

**Other Current Assets**

Ad Valorem Tax Receivable	16,188.08
Other Receivable	1,369.50
Sales Tax Refund Receivable	5,667.18
<b>Total Other Current Assets</b>	<u>23,224.76</u>

**Total Current Assets** 2,266,018.38

**TOTAL ASSETS** 2,266,018.38

**LIABILITIES & NET ASSETS**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Deferred Revenues	16,963.08
Payroll Liabilities	-0.02
<b>Payroll Taxes</b>	
Federal Payroll Tax Withholding	6,291.70
NC Taxes Withheld/NC Unemp	1,834.38
<b>Total Payroll Taxes</b>	<u>8,126.08</u>

**Retirement Contribution** 4,578.33

**Total Other Current Liabilities** 29,667.47

**Total Current Liabilities** 29,667.47

**Total Liabilities** 29,667.47

**Net Assets**

**Restricted Net Assets** 1,560,000.00

**Unrestricted Net Assets** 676,350.91

**Total Net Assets** 2,236,350.91

**TOTAL LIABILITIES & EQUITY** 2,266,018.38

# Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis  
March 2013

	Mar 13	Jul 12 - Mar 13
<b>Revenue</b>		
Privilege License Income	0.00	17,500.00
ABC Store	0.00	61,550.00
Grants	7,627.42	7,627.42
Interest	83.29	6,428.26
Miscellaneous Income	0.00	405.01
<b>Other Park Revenue</b>		
Facility Rental	430.00	7,800.15
Pepsi Machine	0.00	270.00
Program Fees	2,150.00	10,067.00
User Fees	1,368.00	12,264.00
Total Other Park Revenue	3,948.00	30,401.15
Planning & Zoning Fees	0.00	4,614.00
<b>Tax Receipts</b>		
Property Tax Receipts	10,644.60	686,165.28
<b>Franchise Tax Receipts</b>		
Cable	2,828.25	8,641.77
Electric Power	38,269.00	130,681.00
Piped Natural Gas	1,089.00	1,867.00
Solid Waste Disposal Tax Dist.	0.00	3,139.88
Telecommunications Services	10,194.87	24,807.87
Video Programming	16,044.54	49,124.53
Total Franchise Tax Receipts	68,425.66	218,262.05
Sales Tax Receipts	15,449.30	123,119.66
Total Tax Receipts	94,519.56	1,027,546.99
Transfer from Capital Reserves	0.00	1,000,000.00
<b>Total Revenue</b>	<b>106,178.27</b>	<b>2,156,072.83</b>
<b>Expense</b>		
<b>OPERATING EXPENSE</b>		
Advertising	306.88	1,570.52
Beautification	0.00	29.92
Board of Adjustment	402.50	816.26
Direct Deposit Fees	20.60	205.90
Dues and Subscriptions	125.00	13,116.20
Education	0.00	1,364.49
Equipment Lease	119.07	1,107.51
Historical Committee	0.00	66.45

# Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis  
March 2013

	<u>Mar 13</u>	<u>Jul 12 - Mar 13</u>
<b>Insurance</b>		
Life Insurance	46.92	442.02
Disability Insurance	24.00	216.00
Health	2,068.08	21,378.70
Liability Insurance	310.00	6,059.45
Workers Comp	-12.81	457.20
<b>Total Insurance</b>	<u>2,436.19</u>	<u>28,553.37</u>
<b>Gross Wages</b>		
<b>Total Gross Wages</b>	13,463.15	91,541.64
<b>Miscellaneous</b>	0.00	56.00
<b>Miscellaneous Remitted Penalty</b>	0.00	90.00
<b>Mileage Reimbursement</b>		
Administrative	608.16	1,246.36
<b>Total Mileage Reimbursement</b>	<u>608.16</u>	<u>1,246.36</u>
<b>Office Supplies</b>	349.71	1,199.91
<b>Ordinance Conversion</b>	0.00	550.00
<b>Planning Services</b>	7,500.00	15,000.00
<b>Postage and Delivery</b>	2.92	233.22
<b>Professional Fees</b>		
Accounting	2,452.34	46,778.79
Animal Control	0.00	7,952.00
Consulting	0.00	8,121.17
Legal Fees	9,923.83	38,519.92
Tax Collection Fee	0.00	4,097.00
Well Monitoring	0.00	5,000.00
<b>Total Professional Fees</b>	<u>12,376.17</u>	<u>110,468.88</u>
<b>Property Maintenance</b>	960.00	5,195.42
<b>Retirement Matching Contrib</b>	1,293.54	8,614.29
<b>Security Monitoring</b>	0.00	225.00
<b>Taxes</b>		
Medicare	178.03	1,223.76
Property	0.00	643.97
Social Security	761.22	5,185.62
Unemployment	117.87	464.42
<b>Total Taxes</b>	<u>1,057.12</u>	<u>7,517.77</u>
<b>Telephone</b>	467.23	4,917.77

# Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis  
March 2013

	Mar 13	Jul 12 - Mar 13
<b>Town Hall Expense</b>		
Furnishings	0.00	147.25
Cleaning	268.98	2,768.98
<b>Total Town Hall Expense</b>	268.98	2,916.23
 <b>Travel and Entertainment</b>		
Administrative	0.00	23.00
<b>Total Travel and Entertainment</b>	0.00	23.00
 <b>Utilities</b>		
Electricity	1,851.97	14,102.70
Web Hosting Fees	0.00	710.00
<b>Total Utilities</b>	1,851.97	14,812.70
 <b>Total OPERATING EXPENSE</b>	43,609.19	311,438.81
 <b>CULTURAL &amp; RECREATION EXPENSE</b>		
Contributions to Other Agencies	0.00	4,266.00
Special Events	0.00	40.00
<b>Park Operations</b>		
Operations & Maintenance	17,798.11	92,980.62
Salary	12,850.58	90,352.23
<b>Taxes</b>		
Medicare	175.83	1,229.12
Social Security	751.86	5,302.57
State Unemployment	116.42	567.65
<b>Total Taxes</b>	1,044.11	7,099.34
<b>Insurance</b>		
Disability Insurance	36.00	312.00
Health	2,464.48	23,194.20
Liability	0.00	5,749.45
Life Insurance	43.68	409.22
Workers Comp	-115.33	4,225.39
<b>Total Insurance</b>	2,428.83	33,890.26
Retirement Matching	1,235.07	7,649.40
<b>Total Park Operations</b>	35,356.70	231,971.85
Town Park Debt Service	0.00	1,331,761.03
<b>Total CULTURAL &amp; RECREATION EXPENSE</b>	35,356.70	1,568,038.88

**Town of Oak Ridge**  
**Statement of Revenues and Expenses**

**Modified Accrual Basis**  
**March 2013**

	<u>Mar 13</u>	<u>Jul 12 - Mar 13</u>
<b>CAPITAL EXPENSES</b>		
Park Improvements	0.00	34,685.00
Capital Equipment	<u>41,816.51</u>	<u>61,725.20</u>
<b>Total CAPITAL EXPENSES</b>	<u>41,816.51</u>	<u>96,410.20</u>
<b>Total Expense</b>	<u>120,782.40</u>	<u>1,975,887.89</u>
<b>Net Revenue</b>	<u><u>-14,604.13</u></u>	<u><u>180,184.94</u></u>

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balance Report-BB&T**

**Modified Accrual Basis  
As of March 31, 2013**

Checking/Savings	
BB&T Checking	252,036.68
BB&T Money Market	<u>277,480.53</u>
Total Checking/Savings	<u><u>529,517.21</u></u>

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**Town of Oak Ridge**  
**Supplementary Schedule 2**  
**Account Balance Report-Bank of Oak Ridge**  
**Modified Accrual Basis**  
**As of March 31, 2013**

Checking/Savings	
Bank Of OR Money Market	<u>1,713,176.41</u>
Total Checking/Savings	<u><u>1,713,176.41</u></u>

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**Town of Oak Ridge**  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
<b>Revenue</b>						
Grants						
	Deposit	03/08/2013		NCDOT - PTRC Ped Grant		7,527.42
Total Grants						<u>7,527.42</u>
Interest						
	Deposit	03/29/2013		BBT MMkt		83.29
Total Interest						<u>83.29</u>
<b>Other Park Revenue</b>						
<b>Facility Rental</b>						
	Deposit	03/05/2013		Deposit		130.00
	Deposit	03/12/2013		Deposit		177.50
	Deposit	03/25/2013		Deposit		122.50
Total Facility Rental						<u>430.00</u>
<b>Program Fees</b>						
	Deposit	03/05/2013		Deposit		570.00
	Deposit	03/12/2013		Deposit		1,580.00
Total Program Fees						<u>2,150.00</u>
<b>User Fees</b>						
	Deposit	03/25/2013		ORYA		1,368.00
Total User Fees						<u>1,368.00</u>
Total Other Park Revenue						<u>3,948.00</u>
<b>Tax Receipts</b>						
<b>Property Tax Receipts</b>						
	Deposit	03/04/2013		February		10,644.60
Total Property Tax Receipts						<u>10,644.60</u>

See Accountant's Compilation Report

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
<b>Franchise Tax Receipts</b>						
Cable	Deposit	03/05/2013			Time Warner 4th Qtr	2,828.25
Total Cable						2,828.25
<b>Electric Power</b>						
Total Electric Power	Deposit	03/14/2013			4th Qtr	38,269.00
						38,269.00
<b>Piped Natural Gas</b>						
Total Piped Natural Gas	Deposit	03/14/2013			4th Qtr	1,089.00
						1,089.00
<b>Telecommunications Services</b>						
Total Telecommunications Services	Deposit	03/14/2013			4th Qtr	8,984.00
	Deposit	03/14/2013			Under payment 2002-2011	1,210.87
						10,194.87
<b>Video Programming</b>						
Total Video Programming	Deposit	03/14/2013			4th Qtr	16,044.54
						16,044.54
<b>Total Franchise Tax Receipts</b>						
						68,425.66
<b>Sales Tax Receipts</b>						
Total Sales Tax Receipts	Deposit	03/14/2013			December 2012	15,449.30
						15,449.30
<b>Total Tax Receipts</b>						
						94,519.56

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
Total Revenue						106,178.27
<b>Expense</b>						
<b>OPERATING EXPENSE</b>						
<b>Advertising</b>						
Total Advertising	Check	03/07/2013	8702	News & Record	Inv#1065300	306.88
						306.88
<b>Board of Adjustment</b>						
Total Board of Adjustment	Check	03/26/2013	8735	Scott Court Reporting, Inc	3/25/13 Invoice	402.50
						402.50
<b>Direct Deposit Fees</b>						
Total Direct Deposit Fees						20.60
<b>Dues and Subscriptions</b>						
Total Dues and Subscriptions	Check	03/26/2013	8726	Guilford County Historic Preservation Com	2012-2013 Dues	125.00
						125.00
<b>Equipment Lease</b>						
Total Equipment Lease	Check	03/07/2013	8701	Modern Impressions	Inv#13415116	98.41
	Check	03/26/2013	8739	Modern Impressions		20.66
						119.07
<b>Insurance</b>						
Total Life Insurance						46.92
Disability Insurance	Check	03/05/2013	8695	Municipal Insurance Trust of NC	March	24.00

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
Total Disability Insurance						24.00
Health						
Total Health						2,068.08
Liability Insurance						
Total Liability Insurance	Check	03/07/2013	8703	The Hartford	Volunteer Coverage Renewal 3/24/13	310.00
Workers Comp						310.00
Total Workers Comp	Deposit	03/12/2013			Refund \$128.14*10%	-12.81
Total Insurance						-12.81
Gross Wages						2,436.19
Total Gross Wages						13,463.15
Mileage Reimbursement						
Administrative	Check	03/01/2013	8683	Sandra Smith	74.6 miles x 55.5 cents and 748.1 miles x 56.5 c	464.08
Total Administrative	Check	03/07/2013	8705	Terry Lannon	255 miles X .565	144.08
Total Mileage Reimbursement						608.16
Office Supplies						
Total Office Supplies	Credit Card Charge	03/02/2013		Staples	AV Stand & Projector Screen	271.98
	Check	03/12/2013	8713	Office Depot	Inv#648024498001	77.73
						349.71

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
Planning Services						
	Check	03/12/2013	8714	Guilford County Finance Dept	Inv#12191/Acct 103944	7,500.00
Total Planning Services						<u>7,500.00</u>
Postage and Delivery						
	Credit Card Charge	03/06/2013		US Postal Service		2.92
Total Postage and Delivery						<u>2.92</u>
Professional Fees						
Accounting						
	Check	03/06/2013	8700	Samuel K. Anders, CPA, MSA, PC	Inv#30583	2,452.34
Total Accounting						<u>2,452.34</u>
Legal Fees						
	Check	03/05/2013	8697	Sparrow Wolf & Dennis, P.A.	Inv#12361	9,923.83
Total Legal Fees						<u>9,923.83</u>
Total Professional Fees						<u>12,376.17</u>
Property Maintenance						
	Check	03/05/2013	8698	Sedgefield Interior Landscapes, Inc.		81.00
	Check	03/05/2013	8699	Kallam Exterminators, Inc.	2/01/13 - /10/12014	804.00
	Check	03/12/2013	8711	SimplexGrinnell	INV#68717257	75.00
Total Property Maintenance						<u>960.00</u>
Retirement Matching Contrib						
Total Retirement Matching Contrib						<u>1,293.54</u>
Taxes						
Medicare						

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
 March 2013

Type	Date	Num	Name	Memo	Amount
Total Medicare					178.03
<b>Social Security</b>					
Total Social Security					761.22
<b>Unemployment</b>					
Total Unemployment					1,057.12
Total Taxes					0.71
<b>Telephone</b>					
Check	03/26/2013	8724	North State Communications	6447012	323.85
Check	03/26/2013	8724	North State Communications	6447009	142.67
Check	03/26/2013	8733	North State Communications	Inv#103519	467.23
Total Telephone					18.98
<b>Town Hall Expense</b>					
<b>Cleaning</b>					
Credit Card Charge	03/07/2013		Lowes Foods		250.00
Check	03/26/2013	8734	At Your Services Cleaning	Carpet cleaning solution #372115	268.98
Total Cleaning					268.98
Total Town Hall Expense					268.98
<b>Utilities</b>					
<b>Electricity</b>					
Check	03/07/2013	8704	Duke Energy	4501 Peebles Rd	22.42
Check	03/07/2013	8704	Duke Energy	3100 Oak Ridge Rd	22.06
Check	03/26/2013	8727	Duke Energy	8315 Linville	1,784.22
Check	03/26/2013	8727	Duke Energy	1611Oak Ridge Road	23.27
Total Electricity					1,851.97

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**Town of Oak Ridge**  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 March 2013

Type	Date	Num	Name	Memo	Amount
Total Utilities					
					1,851.97
Total OPERATING EXPENSE					
CULTURAL & RECREATION EXPENSE					
Park Operations					
Operations & Maintenance					
Credit Card Charge	03/04/2013		Barbee Detector Sales		262.75
Credit Card Charge	03/05/2013		Tractor Supply		64.99
Check	03/07/2013	8706	Patricia A. Dowdy	Scorekeeper	48.00
Check	03/07/2013	8707	Zachary Knight	Scorekeeper	48.00
Check	03/07/2013	8708	Smith Turf & Irrigation	Credit with Smith Turf Irrigation	-20.00
Check	03/07/2013	8709	Southeast Laser Grading LLC	Inv#3062013-1	9,662.60
Check	03/12/2013	8712	Grand Slam Softball/NCNSA	NSA sanction fees	300.00
Check	03/12/2013	8715	Lowe's	Acct.*57414	595.36
Check	03/12/2013	8716	Sherwin-Williams	Cust#4256-4601-5	50.00
Check	03/12/2013	8717	Farmers Feed and Seed	Acct#21581	382.42
Credit Card Charge	03/12/2013		Shell	45.98 gas, 22.63 gals diesel	268.79
Deposit	03/25/2013			OPYA Lights reimbursement	-386.32
Check	03/26/2013	8725	Clark Farm Supply Inc.	Inv#2324	536.00
Check	03/26/2013	8728	Duke Energy	6231 Lisa	812.96
Check	03/26/2013	8728	Duke Energy	8326 Linville	226.15
Check	03/26/2013	8728	Duke Energy	6231 Lisa	207.42
Check	03/26/2013	8728	Duke Energy	8326 Linville	184.72
Check	03/26/2013	8728	Duke Energy	6231 Lisa	1,250.90
Check	03/26/2013	8728	Duke Energy	6231 Lisa	19.88
Check	03/26/2013	8729	Sports Turf Managers Association	2013 STMA Dues	110.00
Check	03/26/2013	8730	Tim Frazier Builders, Inc	Truck rental	875.00
Check	03/26/2013	8731	Trayco	Inv#284348737	94.86
Check	03/26/2013	8732	Sunbelt Rentals	Chipper rental	1,555.63
Check	03/26/2013	8736	Grand Slam Softball/NCNSA	Inv#6	552.00

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**Town of Oak Ridge**  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
Total Operations & Maintenance	Check	03/26/2013	8737	Zachary Knight	Scorer	48.00
	Check	03/26/2013	8738	Patricia A. Dowdy	Scorer	48.00
						<u>17,798.11</u>
<b>Salary</b>						
Total Salary						12,850.58
<b>Taxes</b>						
<b>Medicare</b>						
Total Medicare	General Journal	03/31/2013	03312013 #2		Move Med/SS/Unemp to Park	175.83
						<u>175.83</u>
<b>Social Security</b>						
Total Social Security	General Journal	03/31/2013	03312013 #2		Move Med/SS/Unemp to Park	751.86
						<u>751.86</u>
<b>State Unemployment</b>						
Total State Unemployment	General Journal	03/31/2013	03312013 #2		Move Med/SS/Unemp to Park	116.42
						<u>116.42</u>
Total Taxes						<u>1,044.11</u>
<b>Insurance</b>						
<b>Disability Insurance</b>						
Total Disability Insurance	Check	03/05/2013	8695	Municipal Insurance Trust of NC	March	36.00
						<u>36.00</u>
<b>Health</b>						
Total Health						2,464.48
<b>Life Insurance</b>						

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 March 2013

	Type	Date	Num	Name	Memo	Amount
Total Life Insurance						43.68
<b>Workers Comp</b>						
Deposit		03/12/2013			Refund \$128.14*90%	-115.33
Total Workers Comp						-115.33
Total Insurance						2,428.83
<b>Retirement Matching</b>						
General Journal		03/31/2013	03312013 #1		Move Retirement Matching Contrib to Park	1,235.07
Total Retirement Matching						1,235.07
Total Park Operations						35,356.70
<b>Total CULTURAL &amp; RECREATION EXPENSE</b>						35,356.70
<b>CAPITAL EXPENSES</b>						
<b>Capital Equipment</b>						
Check		03/07/2013	8708	Smith Turf & Irrigation	Reelmaster 54"10, blade, post tops kit,sunshade	44,165.01
Check		03/07/2013	8708	Smith Turf & Irrigation	Trade in old Reelmaster	-2,348.50
Total Capital Equipment						41,816.51
<b>Total CAPITAL EXPENSES</b>						41,816.51
<b>Total Expense</b>						120,782.40
<b>Net Revenue</b>						-14,604.13

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Town of Oak Ridge  
 Supplementary Schedule 4  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2012/2013 FY

Asset	Cost as of 6/30/2012	2012/2013 Additions	2012/2013 Disposals	Total	Accumulated Depreciation as of 6/30/12	2012-2013 Depreciation	Accumulated Depreciation as of 6/30/13
Land	1,918,118.03			1,918,118.03			
Computer Equipment	22,086.39			22,086.39	15,883.53	2,277.90	18,161.43
Furniture and Fixtures	31,296.41			31,296.41	22,120.70	4,470.92	26,591.62
Other - Equipment	3,170.94			3,170.94	2,314.89	313.40	2,628.29
Park Structures	514,505.24			514,505.24	39,187.46	15,733.58	54,921.04
Park Land Improvements	2,066,049.85	33,750.00		2,099,799.85	169,036.68	57,236.58	226,273.26
Park Equipment	639,864.06	64,073.70	-12,000.00	691,937.76	124,096.12	43,449.36	167,545.48
Sidewalks	15,421.50			15,421.50	2,087.73	1,028.10	3,115.83
Signs	20,365.23			20,365.23	8,253.93	1,297.08	9,551.01
Town Hall	1,578,726.68			1,578,726.68	245,299.03	46,001.20	291,300.23
<b>Total</b>	<b>6,809,604.33</b>	<b>97,823.70</b>	<b>-12,000.00</b>	<b>6,895,428.03</b>	<b>628,280.07</b>	<b>171,808.12</b>	<b>800,088.19</b>

Est. Monthly 14,317.34

See Accountant's Compilation Report

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**Town of Oak Ridge  
 Supplementary Schedule 5  
 Modified Accrual Basis**

**Town of Oak Ridge - Town Park Loan - BB&T**

Loan Date 1/18/2008 - Loan Amount \$3,350,000.00

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.35
1/18/2014				
1/18/2015				
1/18/2016				
1/18/2017				
1/18/2018				
1/18/2019				
1/18/2020				
1/18/2021				
1/18/2022				
1/18/2023				
Projected Totals	4,087,319.99	737,320.03	3,350,000.00	0.00

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