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Accountant's Compilation Report

To the Town Council
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of June 30, 2013, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

July 8, 2013

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Town of Oak Ridge Balance Sheet

Modified Accrual Basis
As of June 30, 2013

ASSETS

Current Assets

Checking/Savings

BB&T Checking	287,840.39
BB&T Money Market	277,618.93
Bank Of OR Money Market	1,715,159.14
Petty Cash	100.00

Total Checking/Savings 2,280,718.46

Other Current Assets

Ad Valorem Tax Receivable	15,631.08
Sales Tax Refund Receivable	6,294.94

Total Other Current Assets 21,926.02

Total Current Assets 2,302,644.48

TOTAL ASSETS 2,302,644.48

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

Credit Cards

Bank of Oak Ridge Credit Card	141.68
Fleet Quality Fueling/Shell	432.29
Lowe's Home Centers	513.18

Total Credit Cards 1,087.15

Other Current Liabilities

Unearned Revenue	3,348.00
Deferred Revenues	16,406.08
Payroll Taxes	
Federal Payroll Tax Withholding	4,402.94
NC Taxes Withheld/NC Unemp	1,190.48

Total Payroll Taxes 5,593.42

Retirement Contribution 3,043.38

Total Other Current Liabilities 28,390.88

Total Current Liabilities 29,478.03

Total Liabilities 29,478.03

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**Town of Oak Ridge
Balance Sheet**

**Modified Accrual Basis
As of June 30, 2013**

Net Assets	
Restricted Net Assets	1,560,000.00
Unrestricted Net Assets	713,166.45
Total Net Assets	<u>2,273,166.45</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>2,302,644.48</u></u>

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Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis
June 2013

	Jun 13	Jul 12 - Jun 13
Revenues		
Dog Park Fund Donations	-63.00	1,734.80
Privilege License Income	0.00	17,500.00
ABC Store	0.00	71,049.00
Grants	0.00	7,627.42
Interest	785.07	8,828.39
Miscellaneous Income	9.00	514.01
Other Park Revenue		
Facility Rental	123.00	11,002.65
Pepsi Machine	0.00	302.40
Program Fees	852.25	11,434.25
User Fees	0.00	12,264.00
Total Other Park Revenue	975.25	35,003.30
Planning & Zoning Fees	1,150.00	22,599.00
Tax Receipts		
Property Tax Receipts	6,152.32	714,519.62
Excise Tax Receipts	0.00	26,146.65
Franchise Tax Receipts		
Cable	0.00	11,234.08
Electric Power	44,829.00	175,510.00
Piped Natural Gas	2,274.00	4,141.00
Solid Waste Disposal Tax Dist.	0.00	4,049.78
Telecommunications Services	7,012.87	31,820.74
Video Programming	15,873.64	64,998.17
Total Franchise Tax Receipts	69,989.51	291,753.77
Sales Tax Receipts	15,425.71	164,090.54
Total Tax Receipts	91,567.54	1,196,510.58
Transfer from Capital Reserves	0.00	1,000,000.00
Total Revenues	94,423.86	2,361,366.50
Expenses		
OPERATING EXPENSE		
Advertising	398.14	2,670.90
Beautification	0.00	29.92
Board of Adjustment	0.00	1,373.51
Direct Deposit Fees	20.60	267.70
Dues and Subscriptions	0.00	13,261.20
Education	0.00	2,454.29
Equipment Lease	119.98	1,471.00

Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis
June 2013

	Jun 13	Jul 12 - Jun 13
Historical Committee	2,705.00	2,771.45
Insurance		
Life Insurance	107.92	594.04
Disability Insurance	48.00	288.00
Health/Dental/Vision	5,716.72	28,768.36
Liability Insurance	0.00	6,059.45
Workers Comp	0.00	457.20
Total Insurance	5,872.64	36,167.05
Gross Wages		
Total Gross Wages	9,242.10	119,267.94
Miscellaneous	0.00	90.00
Miscellaneous Remitted Penalty	0.00	90.00
Mileage Reimbursement		
Administrative	0.00	1,862.89
Total Mileage Reimbursement	0.00	1,862.89
Office Supplies	-25.07	1,752.86
Ordinance Conversion	0.00	1,511.50
Planning Services	0.00	15,000.00
Postage and Delivery	0.00	291.44
Professional Fees		
Accounting	3,155.48	53,097.23
Animal Control	3,976.00	15,904.00
Consulting	0.00	8,121.17
Legal Fees	2,175.82	56,684.30
Tax Collection Fee	0.00	4,097.00
Well Monitoring	0.00	5,000.00
Total Professional Fees	9,307.30	142,903.70
Property Maintenance	3,158.02	11,996.67
Retirement Matching Contrib	862.36	11,425.99
Security Monitoring	0.00	300.00
Taxes		
Medicare	122.54	1,591.41
Property	0.00	643.97
Social Security	524.01	6,757.65
Unemployment	29.45	572.49
Total Taxes	676.00	9,565.52
Telephone	477.04	6,358.48

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Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis
June 2013

	Jun 13	Jul 12 - Jun 13
Town Hall Expense		
Furnishings	0.00	147.25
Cleaning	250.00	3,518.98
Total Town Hall Expense	250.00	3,666.23
Travel and Entertainment		
Administrative	0.00	23.00
Total Travel and Entertainment	0.00	23.00
Utilities		
Electricity	1,189.86	18,621.80
Web Hosting Fees	0.00	710.00
Total Utilities	1,189.86	19,331.80
Total OPERATING EXPENSE	34,253.97	405,905.04
CULTURAL & RECREATION EXPENSE		
Contributions to Other Agencies	0.00	5,504.00
Special Events	3,298.58	5,399.19
Park Operations		
Operations & Maintenance	5,196.52	111,432.51
Salary	9,038.22	117,480.39
Taxes		
Medicare	124.06	1,601.48
Social Security	530.45	6,894.74
State Unemployment	44.15	767.90
Total Taxes	698.66	9,264.12
Insurance		
Disability Insurance	72.00	420.00
Health/Dental/Vision	5,894.32	31,311.66
Liability	66.07	5,815.52
Life Insurance	111.48	560.00
Workers Comp	0.00	4,225.39
Total Insurance	6,143.87	42,332.57
Retirement Matching	818.84	9,918.91
Total Park Operations	21,896.11	290,428.50
Town Park Debt Service	0.00	1,331,761.03
Total CULTURAL & RECREATION EXPENSE	25,194.69	1,633,092.72

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Town of Oak Ridge
Statement of Revenues and Expenses

Modified Accrual Basis
June 2013

	<u>Jun 13</u>	<u>Jul 12 - Jun 13</u>
CAPITAL EXPENSES		
Park Improvements	0.00	38,562.00
Capital Equipment	0.00	62,863.74
Total CAPITAL EXPENSES	<u>0.00</u>	<u>101,425.74</u>
Total Expenses	<u>59,448.66</u>	<u>2,140,423.50</u>
Net Revenue	<u>34,975.20</u>	<u>220,943.00</u>

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**Town of Oak Ridge
Supplementary Schedule 1
Account Balance Report-BB&T**

**Modified Accrual Basis
As of June 30, 2013**

Checking/Savings	
BB&T Checking	287,840.39
BB&T Money Market	<u>277,618.93</u>
Total Checking/Savings	<u><u>565,459.32</u></u>

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Town of Oak Ridge
Supplementary Schedule 2
Account Balance Report-Bank of Oak Ridge
Modified Accrual Basis
As of June 30, 2013

Checking/Savings	
Bank Of OR Money Market	<u>1,715,159.14</u>
Total Checking/Savings	<u><u>1,715,159.14</u></u>

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**Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail**

Modified Accrual Basis
June 2013

	Type	Date	Num	Name	Memo	Paid Amount
Revenues						
Dog Park Fund Donations	Check	06/12/2013	8876	Northwest Observer	Ad for Canine Capers	-63.00
Total Dog Park Fund Donations						<u>-63.00</u>
Interest	Deposit	06/25/2013			Oak Ridge B & B Interest on Receivable	279.00
	Deposit	06/28/2013			BRT MMkt	45.63
	Deposit	06/30/2013			BOR MMkt	460.44
Total Interest						<u>785.07</u>
Miscellaneous Income						
Total Miscellaneous Income	Deposit	06/17/2013			Refund for recording fees from Jim Sainsting/Linville Tract	<u>9.00</u>
Other Park Revenue						
Facility Rental	Deposit	06/05/2013			Deposit	30.00
	Deposit	06/07/2013			IFA	882.00
	Deposit	06/11/2013			Deposit	24.00
	Check	06/11/2013			Returned check-Intl Fast Pitch Assoc	-882.00
	Deposit	06/17/2013			Deposit	37.50
	Check	06/18/2013	8881	Language In Play	Facility Rental Refund	-30.00
Total Facility Rental	Deposit	06/18/2013			Deposit	<u>61.50</u>
Program Fees						
	Deposit	06/07/2013			ORPC	150.00
	Deposit	06/07/2013			Ridgefest	12.25
	Deposit	06/07/2013			Farmer's Market	10.00
	Deposit	06/11/2013			Deposit	250.00
	Deposit	06/12/2013			Hot Rocks	100.00
	Deposit	06/17/2013			Deposit	<u>150.00</u>



Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail

Modified Accrual Basis
 June 2013

	Type	Date	Num	Name	Memo	Paid Amount
Total Program Fees	Deposit	06/26/2013			Deposit	180.00
						852.25
Total Other Park Revenue						975.25
Planning & Zoning Fees						
	Deposit	06/05/2013		Lisa Oliver		600.00
Total Planning & Zoning Fees	Deposit	06/26/2013			Deposit	550.00
						1,150.00
Tax Receipts						
Property Tax Receipts						
Total Property Tax Receipts	Deposit	06/04/2013			May	6,152.32
						6,152.32
Franchise Tax Receipts						
Electric Power						
Total Electric Power	Deposit	06/14/2013			Qtr ending 3/31/13	44,829.00
						44,829.00
Piped Natural Gas						
Total Piped Natural Gas	Deposit	06/14/2013			Qtr ending 3/31/13	2,274.00
						2,274.00
Telecommunications Services						
Total Telecommunications Services	Deposit	06/14/2013			Qtr ending 3/31/13	5,802.00
	Deposit	06/14/2013			Under payment 2002-2001	1,210.87
						7,012.87
Video Programming						
Total Video Programming	Deposit	06/14/2013			Qtr ending 3/31/13	15,873.64
						15,873.64

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**Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail**

Modified Accrual Basis
June 2013

	Type	Date	Num	Name	Memo	Paid Amount
Total Franchise Tax Receipts						69,989.51
Sales Tax Receipts						15,425.71
Total Sales Tax Receipts	Deposit	06/14/2013			March	15,425.71
Total Tax Receipts						91,567.54
Total Revenues						94,423.86
Expenses						
OPERATING EXPENSE						
Advertising	Check	06/12/2013	8873	News & Record	Acc#10214429/Inv#1071692	398.14
Total Advertising						398.14
Direct Deposit Fees						
Total Direct Deposit Fees						20.60
Equipment Lease	Check	06/18/2013	8879	Modern Impressions	Inv#13787399	98.41
Total Equipment Lease	Check	06/27/2013	8897	Modern Impressions	Inv#169355	21.57
Historical Committee						
Total Historical Committee	Check	06/27/2013	8888	Sewah Studios, Inc.	3 Markers:AME Church, Stafford Benbow House, Old Mill (r-	2,705.00
Insurance						
Life Insurance						
Total Life Insurance						107.92



**Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail**

Modified Accrual Basis
June 2013

	Type	Date	Num	Name	Memo	Paid Amount
Disability Insurance						
	Check	06/05/2013	8867	Municipal Insurance Trust of NC	May & June	48.00
Total Disability Insurance						
						48.00
Health/Dental/Vision						
Total Health/Dental/Vision						
						5,716.72
Total Insurance						
						5,872.64
Gross Wages						
Total Gross Wages						
						9,242.10
Office Supplies						
	Credit Card Credit	06/21/2013			Refund requested	-85.39
	Check	06/27/2013	8889	Office Depot	662032256001 & 662032711001	49.34
	Check	06/27/2013	8889	Office Depot	662032256001 & 662032711001	10.98
Total Office Supplies						
						-25.07
Professional Fees						
Accounting						
	Check	06/05/2013	8861	Samuel K. Anders, CPA, MSA, PC	Inv#30917	3,155.48
Total Accounting						
						3,155.48
Animal Control						
	Check	06/12/2013	8875	Gulford County Finance Dept	4/01/13 - 6/30/13	3,976.00
Total Animal Control						
						3,976.00
Legal Fees						
	Check	06/05/2013	8868	Sparrow Dennis & Medlin, P.A.	Inv#12660	2,149.82
	Check	06/26/2013		Register of Deeds	Recording Annexation Ordinance	26.00
Total Legal Fees						
						2,175.82



Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail

Modified Accrual Basis
 June 2013

	Type	Date	Num	Name	Memo	Paid Amount	
Total Professional Fees							
						9,307.30	
Property Maintenance							
	Check	06/05/2013	8865	Piedmont Triad Mechanical, LLC	AC repair	2,241.00	
	Check	06/05/2013	8866	Anibal Rodriguez	May Invoice	200.00	
	Check	06/11/2013	8869	Indicor, Inc.	Inv#2972-01	581.22	
	Credit Card Charge	06/20/2013		Batteries Plus	Emergency lights battery	135.80	
Total Property Maintenance						<u>3,158.02</u>	
Retirement Matching Contrib							
Total Retirement Matching Contrib						862.36	
Taxes							
Medicare							
Total Medicare						122.54	
Social Security							
Total Social Security						524.01	
Unemployment							
Total Unemployment						<u>29.45</u>	
Total Taxes							676.00
Telephone							
	Check	06/27/2013	8896	North State Communications	Inv#105016/Cust C01230	152.30	
	Check	06/28/2013	8899	North State Communications	644-7009 & 644-7012	324.74	
Total Telephone						<u>477.04</u>	
Town Hall Expense							
Cleaning							
	Check	06/27/2013	8895	At Your Services Cleaning	Inv#372149 June	250.00	



**Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail**

Modified Accrual Basis
June 2013

Type	Date	Num	Name	Memo	Paid Amount
Total Cleaning					250.00
Total Town Hall Expense					250.00
Utilities					
Electricity					
Check	06/12/2013	8872	Duke Energy	4501 Peebles Rd	22.06
Check	06/12/2013	8872	Duke Energy	3100 Oak Ridge Rd	22.06
Check	06/27/2013	8892	Duke Energy	8315 Linville	1,122.83
Check	06/27/2013	8892	Duke Energy	1611 Oak Ridge Rd	22.91
Total Electricity					1,189.86
Total Utilities					1,189.86
Total OPERATING EXPENSE					34,253.97
CULTURAL & RECREATION EXPENSE					
Special Events					
Check	06/05/2013	8862	Pyrotecnico	Balance-Fireworks 6/01/2013 Oak Ridge, NC	2,625.00
Check	06/05/2013	8863	Brad's Golf Cars Inc.	Ridgerfest 6/01/2013	375.00
Check	06/05/2013	8864	A & B Portable Toilets, Inc	Ridgerfest	316.51
Deposit	06/06/2013			Expense reimbursement-MAOR	-100.00
Deposit	06/25/2013			Golf cart reimbursement-MAOR	-187.50
Check	06/28/2013	8901	Waste Industries, Inc.	Inv#0020379634	269.57
Total Special Events					3,298.58
Park Operations					
Operations & Maintenance					
Deposit	06/05/2013			ORVA - Reimbursement for lights	-407.60
Credit Card Charge	06/06/2013		Shell	31.047 gals unleaded	104.29
Credit Card Charge	06/06/2013		Shell	10.368 gals diesel	40.01
Credit Card Charge	06/10/2013		CVS		4.19
Check	06/12/2013	8874	Farmers Feed and Seed	Acct#21581/Inv#110783	10.78



**Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail**

Modified Accrual Basis
June 2013

Type	Date	Num	Name	Memo	Paid Amount
Check	06/12/2013	8877	GrowingGreen Inc.	Cus#7795/Inv#190539	225.00
Check	06/12/2013	8878	Lowe's	98004057414	659.08
Credit Card Charge	06/12/2013		Lowe's		299.31
Credit Card Charge	06/13/2013		Shell	30.321 gals unleaded	101.85
Credit Card Charge	06/14/2013		Tractor Supply		17.45
Check	06/18/2013	8882	NCNSA	Inv#14	175.00
Check	06/18/2013	8883	NCNSA	Inv#13	483.00
Credit Card Charge	06/18/2013		Lowe's		178.76
Credit Card Charge	06/20/2013		Lowe's		2.66
Credit Card Charge	06/21/2013		Shell		103.00
Credit Card Charge	06/21/2013		Shell		146.00
Deposit	06/25/2013			Paint reimbursement-ORYA	-48.84
Deposit	06/26/2013			ORYA Reimbursement	-343.74
Check	06/27/2013	8890	Sherwin-Williams	Inv#93835177690613	45.75
Check	06/27/2013	8891	William Edwards	Expense reimbursement	41.98
Check	06/27/2013	8893	Duke Energy	6231 Lisa Dr	874.55
Check	06/27/2013	8893	Duke Energy	6231 Lisa Dr	124.34
Check	06/27/2013	8893	Duke Energy	8326 Linville Rd	98.25
Check	06/27/2013	8893	Duke Energy	6231 Lisa Dr	24.11
Check	06/27/2013	8893	Duke Energy	8326 Linville Rd	1,009.49
Check	06/27/2013	8894	Zachary Knight	Scorer	64.66
Check	06/27/2013	8898	Farmers Feed and Seed	114744	48.00
Check	06/27/2013	8898	Farmers Feed and Seed	114943 Credit	48.73
Check	06/27/2013	8898	Farmers Feed and Seed	6/25/13 charge	-22.84
Check	06/27/2013	8898	Farmers Feed and Seed		21.58
Credit Card Charge	06/27/2013		Fire Extinguisher Sales & Service		59.00
Check	06/28/2013	8900	Farmers Feed and Seed	115680	21.58
Check	06/28/2013	8902	Southeast Laser Grading LLC	Inv#06262013-1	1,050.00
Credit Card Credit	06/28/2013		Shell	30.559 gals unleaded	-103.87
Credit Card Charge	06/28/2013		Shell	10.628 gals diesel	41.01
Total Operations & Maintenance					5,196.52
Salary					

Town of Oak Ridge
Supplementary Schedule 3
Statement of Revenues and Expenses Detail

Modified Accrual Basis
 June 2013

	Type	Date	Num	Name	Memo	Paid Amount
Total Salary						9,038.22
Taxes						
Medicare						
Total Medicare	General Journal	06/30/2013	063013 #2		Move Medicare/SS & Unemp. to Park	124.06
						124.06
Social Security						
Total Social Security	General Journal	06/30/2013	063013 #2		Move Medicare/SS & Unemp. to Park	530.45
						530.45
State Unemployment						
Total State Unemployment	General Journal	06/30/2013	063013 #2		Move Medicare/SS & Unemp. to Park	44.15
						44.15
Total Taxes						698.66
Insurance						
Disability Insurance						
Total Disability Insurance	Check	06/05/2013	8867	Municipal Insurance Trust of NC	May & June	72.00
						72.00
Health/Dental/Vision						
Total Health/Dental/Vision						5,894.32
Liability						
Total Liability	Check	06/12/2013	8871	Interlocal Risk Financing Fund	Addl premium for new Reelmaster	66.07
						66.07
Life Insurance						
Total Life Insurance						111.48
						111.48
Total Insurance						6,143.87

Town of Oak Ridge
 Supplementary Schedule 3
Statement of Revenues and Expenses Detail

Modified Accrual Basis
 June 2013

	Type	Date	Num	Name	Memo	Paid Amount
Retirement Matching						
	General Journal	06/30/2013	063013 #1		Move Retirement Matching Contrib. to Park	818.84
						818.84
						<u>21,896.11</u>
						25,194.69
						<u>59,448.66</u>
						<u>34,975.20</u>
Total Expenses						
Net Revenue						



Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2012/2013 FY

Asset	Cost as of 6/30/2012	2012/2013 Additions	2012/2013 Disposals	Total	Accumulated		
					Depreciation as of 6/30/12	2012-2013 Depreciation	Accumulated Depreciation as of 6/30/13
Land	1,918,118.03			1,918,118.03			
Computer Equipment	22,086.39	1,138.54		23,224.93	15,883.53	2,334.83	18,218.36
Furniture and Fixtures	31,296.41			31,296.41	22,120.70	4,470.92	26,591.62
Other - Equipment	3,170.94		-1,603.94	1,567.00	2,314.89	313.40	2,628.29
Park Structures	514,505.24			514,505.24	39,187.46	15,733.58	54,921.04
Park Land Improvements	2,066,049.85	33,750.00		2,099,799.85	169,036.68	57,236.58	226,273.26
Park Equipment	639,864.06	67,950.70	-12,000.00	695,814.76	124,096.12	43,449.36	167,545.48
Sidewalks	15,421.50			15,421.50	2,087.73	1,028.10	3,115.83
Signs	20,365.23			20,365.23	8,253.93	1,297.08	9,551.01
Town Hall	1,578,726.68			1,578,726.68	245,299.03	46,001.20	291,300.23
Total	6,809,604.33	102,839.24	-13,603.94	6,898,839.63	628,280.07	171,865.05	800,145.12

Est. Monthly 14,322.09



Town of Oak Ridge
Supplementary Schedule 5
Modified Accrual Basis

Town of Oak Ridge - Town Park Loan - BB&T
 Loan Date 1/18/2008 - Loan Amount \$3,350,000.00
 Payment Amount Varies (\$223,333.33 + Interest)
 15-Year Term @ 3.91% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.35
1/18/2014				
1/18/2015				
1/18/2016				
1/18/2017				
1/18/2018				
1/18/2019				
1/18/2020				
1/18/2021				
1/18/2022				
1/18/2023				
Projected Totals	4,087,319.99	737,320.03	3,350,000.00	0.00

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