

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

SKACPA@BELLSOUTH.NET

8004 LINVILLE ROAD SUITE G
P.O. Box 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

Accountant's Compilation Report

To the Town Council
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of July 31, 2015, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

August 5, 2015

COPY

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of July 31, 2015

ASSETS

Current Assets

| | |
|-----------------------------|---------------------|
| BB&T Checking | 59,690.51 |
| Petty Cash | 100.00 |
| BB&T Money Market | 330,115.39 |
| Bank of OR Money Market | 318,692.63 |
| Wells Fargo Money Market | 1,252,964.42 |
| CD-Bank of NC 12182015 | 505,243.15 |
| CD-Bank of NC 11202015 | 503,415.97 |
| Ad Valorem Tax Receivable | 17,637.08 |
| Sales Tax Refund Receivable | 5,535.70 |
| Total Current Assets | <u>2,993,394.85</u> |

Total Assets **2,993,394.85**

LIABILITIES AND NET ASSETS

Current Liabilities

| | |
|----------------------------------|------------------|
| Accounts Payable | 0 |
| Unearned Revenue | 3,348.00 |
| Retirement Contributions Payable | 4,629.34 |
| FICA Tax Payable | 0.00 |
| FIT W/H Tax Payable | 0.00 |
| SIT W/H Tax Payable | 0.00 |
| Health Insurance Payable | 92.47 |
| 457b Payable | 2,557.42 |
| Unemployment Payable | 103.73 |
| Deferred Revenues | 17,637.08 |
| Total Current Liabilities | <u>28,368.04</u> |

Total Liabilities 28,368.04

Net Assets

| | |
|-------------------------------------------|---------------------|
| Net Assets - Committed - Capital Projects | 2,560,000.00 |
| Net Assets - Restricted | |
| Stabilization by State Statute | 138,635.00 |
| Dog Park | 2,922.69 |
| Net Assets - Unassigned | 263,469.12 |
| Total Net Assets | <u>2,965,026.81</u> |

TOTAL LIABILITIES AND NET ASSETS 2,993,394.85

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
July 2015

| | | July 2015 | July 15 - June 16 |
|--------------------------|--------------------------------|------------------|-------------------|
| Revenues | | | |
| ABC Store | | | |
| 3325 | ABC Distribution | 16,225.00 | 16,225.00 |
| | Total ABC Store | <u>16,225.00</u> | <u>16,225.00</u> |
| Dog Park Fund Donations | | | |
| 3331 | Dog Park Fund Donations | 0.00 | 0.00 |
| | Total Dog Park Fund Donations | <u>0.00</u> | <u>0.00</u> |
| Interest | | | |
| 3831 | Interest Earnings | 472.44 | 472.44 |
| | Total Interest | <u>472.44</u> | <u>472.44</u> |
| Other Park Revenues | | | |
| 3341 | Special Events | 134.00 | 134.00 |
| 3342 | Facility Rental | 1,235.00 | 1,235.00 |
| 3343 | Program Fees | 0.00 | 0.00 |
| 3344 | User Fees | 0.00 | 0.00 |
| 3345 | Other Park Revenue - Other | 188.00 | 188.00 |
| | Total Other Park Revenues | <u>1,557.00</u> | <u>1,557.00</u> |
| Planning and Zoning Fees | | | |
| 3110 | Planning and Zoning Fees | 600.00 | 600.00 |
| | Total Planning and Zoning | <u>600.00</u> | <u>600.00</u> |
| Tax Receipts | | | |
| 3210 | Property Tax Receipts | 9,218.36 | 9,218.36 |
| 3220 | Excise Tax Receipts | 0.00 | 0.00 |
| 3230 | Sales Tax Receipts | 17,127.53 | 17,127.53 |
| 3250 | Solid Waste Disposal Tax Dist. | 0.00 | 0.00 |
| 3261 | Telecommunication Services | 0.00 | 0.00 |
| 3262 | Video Programming | 0.00 | 0.00 |
| 3263 | Cable Tax Receipts | 0.00 | 0.00 |
| 3264 | Electric Power | 0.00 | 0.00 |
| 3265 | Piped Natural Gas | 0.00 | 0.00 |
| | Total Tax Receipts | <u>26,345.89</u> | <u>26,345.89</u> |
| | Total Revenues | <u>45,200.33</u> | <u>45,200.33</u> |
| Expenditures | | | |
| Administrative | | | |
| 1001 | Salaries | 21,959.88 | 21,959.88 |
| 1008 | Medicare Expense | 285.24 | 285.24 |
| 1009 | Social Security Expense | 1,219.62 | 1,219.62 |
| 1010 | Retirement Expense | 1,371.48 | 1,371.48 |
| 1011 | Health/Dental/Vision | 5,646.78 | 5,646.78 |
| 1013 | Life Insurance | 98.28 | 98.28 |
| 1014 | Worker Comp | 1,168.88 | 1,168.88 |
| 1015 | Unemployment | 28.23 | 28.23 |
| 1016 | Disability Insurance | 80.36 | 80.36 |
| 1017 | 457b Contribution | 821.83 | 821.83 |
| 1035 | Property Taxes | 632.76 | 632.76 |
| 1081 | Accounting | 5,000.00 | 5,000.00 |
| 1082 | Consulting | 72.00 | 72.00 |
| 1084 | Animal Control | 0.00 | 0.00 |
| 1090 | Legal Fees | 0.00 | 0.00 |
| 1091 | Tax Collection Fees | 0.00 | 0.00 |
| 1095 | Well Monitoring | 0.00 | 0.00 |
| 2610 | Office Supplies | 20.97 | 20.97 |

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
July 2015

| | | July 2015 | July 15 - June 16 |
|---------------------------------|--------------------------------------|------------|-------------------|
| 2611 | Postage and Delivery | 0.00 | 0.00 |
| 3100 | Travel | 0.00 | 0.00 |
| 3101 | Travel-Administrative | 0.00 | 0.00 |
| 3120 | Mileage Reimbursement | 0.00 | 0.00 |
| 3150 | Education | 0.00 | 0.00 |
| 3210 | Communications | 467.37 | 467.37 |
| 3320 | Web Hosting Fees | 0.00 | 0.00 |
| 3700 | Advertising | 0.00 | 0.00 |
| 3950 | Dues and Subscriptions | 18,066.88 | 18,066.88 |
| 3960 | Bank and Merchant Fees | 0.00 | 0.00 |
| 3990 | Miscellaneous | 0.00 | 0.00 |
| 4210 | Board of Adjustments | 0.00 | 0.00 |
| 4220 | Historical Committee | 0.00 | 0.00 |
| 4230 | Ordinance Conversion | 0.00 | 0.00 |
| 4240 | Planning Board | 0.00 | 0.00 |
| 4300 | Equipment Lease | 122.24 | 122.24 |
| 4500 | Liability Insurance | 5,695.03 | 5,695.03 |
| | Total Administrative | 62,757.83 | 62,757.83 |
| | | | |
| Building and Grounds | | | |
| 1083 | Security Monitoring | 0.00 | 0.00 |
| 2110 | Furnishings | 0.00 | 0.00 |
| 3310 | Electricity | 1,401.16 | 1,401.16 |
| 3510 | Repairs & Maintenance | 2,509.90 | 2,509.90 |
| 3515 | Cleaning | 290.00 | 290.00 |
| | Total Building and Ground | 4,201.06 | 4,201.06 |
| | | | |
| Cultural and Recreation Expense | | | |
| 1004 | Salary-Other | 16,682.00 | 16,682.00 |
| 1008 | Medicare Expense | 241.94 | 241.94 |
| 1009 | Social Security Expense | 1,034.29 | 1,034.29 |
| 1010 | Retirement Expense | 1,059.32 | 1,059.32 |
| 1011 | Health/Dental/Vision | 2,850.00 | 2,850.00 |
| 1013 | Life Insurance | 67.48 | 67.48 |
| 1014 | Worker Comp | 3,204.05 | 3,204.05 |
| 1015 | Unemployment | 94.34 | 94.34 |
| 1016 | Disability Insurance | 66.56 | 66.56 |
| 1017 | 457b Contribution | 388.74 | 388.74 |
| 3500 | Operations and Maintenance | 7,270.52 | 7,270.52 |
| 3833 | Contributions to Other Agencies | 0.00 | 0.00 |
| 3981 | Special Events | 0.00 | 0.00 |
| 3982 | Dog Park Expense | 0.00 | 0.00 |
| 4500 | Liability Insurance | 5,695.02 | 5,695.02 |
| 7110 | Debt Service | 0.00 | 0.00 |
| | Total Cultural and Recreation | 38,654.26 | 38,654.26 |
| | | | |
| Capital Expense | | | |
| 5210 | Capital Exp - GIS, Computer, etc | 0.00 | 0.00 |
| 5500 | Capital Outlay-Equipment | 0.00 | 0.00 |
| 5510 | Capital Exp - Sign | 0.00 | 0.00 |
| 5700 | Capital Outlay-Land and Improvements | 2,710.00 | 2,710.00 |
| | Total Capital Expense | 2,710.00 | 2,710.00 |
| | Total Expenditures | 108,323.15 | 108,323.15 |
| | Net Revenue | -63,122.82 | -63,122.82 |

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 B B & T, Bank of Oak Ridge, Bank of North Carolina, and Wells Fargo
 Modified Accrual Basis
 As of July 31, 2015**

| BB&T | |
|-------------------------------|-------------------|
| Checking/Savings | |
| BB&T Checking | 59,690.51 |
| BB&T Money Market | 330,115.39 |
| Total Checking/Savings | 389,805.90 |

| Bank of Oak Ridge | |
|-------------------------------|-------------------|
| Checking/Savings | |
| Bank Of OR Money Market | 318,692.63 |
| Total Checking/Savings | 318,692.63 |

| Bank of North Carolina | |
|-------------------------------|---------------------|
| Checking/Savings | |
| CD-Bank of NC 12182015 | 505,243.15 |
| CD-Bank of NC 11202015 | 503,415.97 |
| Total Checking/Savings | 1,008,659.12 |

| Wells Fargo | |
|-------------------------------|---------------------|
| Checking/Savings | |
| Wells Fargo Money Market | 1,252,964.42 |
| Total Checking/Savings | 1,252,964.42 |

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
July 2015

| Fund | Account | Received | | | Revenue To Be Received | % Received |
|-------------------------------|--------------------------------|---------------|--------------|-------------------|------------------------|------------|
| | | Current Month | Received YTD | Estimated Revenue | | |
| 10 General Fund | | | | | | |
| 3000 | | | | | | |
| 3110 | Planning and Zoning Fees | 600.00 | 600.00 | 12,000.00 | 11,400.00 | 5 % |
| 3210 | Property Tax Receipts | 9,218.36 | 9,218.36 | 730,000.00 | 720,781.64 | 1 % |
| 3230 | Sales Tax Receipts | 17,127.53 | 17,127.53 | 180,000.00 | 162,872.47 | 10 % |
| 3250 | Solid Waste Disposal Tax Dist. | 0.00 | 0.00 | 3,500.00 | 3,500.00 | 0 % |
| 3261 | Telecommunication Services | 0.00 | 0.00 | 22,000.00 | 22,000.00 | 0 % |
| 3262 | Video Programming | 0.00 | 0.00 | 66,000.00 | 66,000.00 | 0 % |
| 3263 | Cable Tax Receipts | 0.00 | 0.00 | 11,500.00 | 11,500.00 | 0 % |
| 3264 | Electric Power | 0.00 | 0.00 | 160,000.00 | 160,000.00 | 0 % |
| 3265 | Riped Natural Gas | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 0 % |
| 3325 | ABC Distribution | 16,225.00 | 16,225.00 | 78,000.00 | 61,775.00 | 21 % |
| 3831 | Interest Earnings | 472.44 | 472.44 | 8,000.00 | 7,527.56 | 6 % |
| | Account Group Total: | 43,643.33 | 43,643.33 | 1,275,000.00 | 1,231,356.67 | 3 % |
| | Fund Total: | 43,643.33 | 43,643.33 | 1,275,000.00 | 1,231,356.67 | 3 % |
| 15 Cultural & Recreation Fund | | | | | | |
| 3000 | | | | | | |
| 3341 | Special Events | 134.00 | 134.00 | 0.00 | -134.00 | ** % |
| 3342 | Facility Rental | 1,235.00 | 1,235.00 | 0.00 | -1,235.00 | ** % |
| 3345 | Other Park Rental | 188.00 | 188.00 | 38,150.00 | 37,962.00 | 0 % |
| | Account Group Total: | 1,557.00 | 1,557.00 | 38,150.00 | 36,593.00 | 4 % |
| | Fund Total: | 1,557.00 | 1,557.00 | 38,150.00 | 36,593.00 | 4 % |
| | Grand Total: | 45,200.33 | 45,200.33 | 1,313,150.00 | 1,267,949.67 | 3 % |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
July 2015

| Fund Account | Object | Committed | | Original | | Available | | % |
|--------------|----------------------------------|---------------|-----------|---------------|-----------------------|---------------|-----------|---|
| | | Current Month | YTD | Appropriation | Current Appropriation | Appropriation | Committed | |
| 10 | General Fund | | | | | | | |
| 4000 | OPERATING EXPENSES | | | | | | | |
| 4100 | Administrative | | | | | | | |
| 1001 | Salaries | 21,959.88 | 21,959.88 | 193,290.00 | 193,290.00 | 171,330.12 | 11 % | |
| 1008 | Medicare Expense | 285.24 | 285.24 | 3,150.00 | 3,150.00 | 2,864.76 | 9 % | |
| 1009 | Social Security Expense | 1,219.62 | 1,219.62 | 12,600.00 | 12,600.00 | 11,380.38 | 10 % | |
| 1010 | Retirement Expense | 1,371.48 | 1,371.48 | 12,600.00 | 12,600.00 | 11,228.52 | 11 % | |
| 1011 | Health/Dental/Vision | 5,646.78 | 5,646.78 | 63,000.00 | 63,000.00 | 57,353.22 | 9 % | |
| 1013 | Life Insurance | 98.28 | 98.28 | 1,000.00 | 1,000.00 | 901.72 | 10 % | |
| 1014 | Worker Comp | 1,168.88 | 1,168.88 | 1,400.00 | 1,400.00 | 231.12 | 83 % | |
| 1015 | Unemployment | 28.23 | 28.23 | 840.00 | 840.00 | 811.77 | 3 % | |
| 1016 | Disability Insurance | 80.36 | 80.36 | 528.00 | 528.00 | 447.64 | 15 % | |
| 1017 | 457b Contribution | 821.83 | 821.83 | 7,000.00 | 7,000.00 | 6,178.17 | 12 % | |
| 1035 | Property Taxes | 632.76 | 632.76 | 720.00 | 720.00 | 87.24 | 88 % | |
| 1081 | Accounting | 5,000.00 | 5,000.00 | 62,000.00 | 62,000.00 | 57,000.00 | 8 % | |
| 1082 | Consulting | 72.00 | 72.00 | 30,000.00 | 30,000.00 | 29,928.00 | 0 % | |
| 1084 | Animal Control | 0.00 | 0.00 | 15,300.00 | 15,300.00 | 15,300.00 | 0 % | |
| 1090 | Legal Fees | 0.00 | 0.00 | 48,000.00 | 48,000.00 | 48,000.00 | 0 % | |
| 1091 | Tax Collection Fees | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0 % | |
| 1095 | Weill Monitoring | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0 % | |
| 2610 | Office Supplies | 20.97 | 20.97 | 3,500.00 | 3,500.00 | 3,479.03 | 1 % | |
| 2611 | Postage and Delivery | 0.00 | 0.00 | 500.00 | 500.00 | 500.00 | 0 % | |
| 3101 | Travel | 0.00 | 0.00 | 500.00 | 500.00 | 500.00 | 0 % | |
| 3101 | Travel-Administrative | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 | 0 % | |
| 3120 | Mileage Reimbursement | 0.00 | 0.00 | 1,500.00 | 1,500.00 | 1,500.00 | 0 % | |
| 3150 | Education | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 4,000.00 | 0 % | |
| 3210 | Communications | 467.37 | 467.37 | 6,000.00 | 6,000.00 | 5,532.63 | 8 % | |
| 3320 | Web Hosting Fees | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 0 % | |
| 3700 | Advertising | 0.00 | 0.00 | 3,000.00 | 3,000.00 | 3,000.00 | 0 % | |
| 3950 | Dues and Subscriptions | 18,066.88 | 18,066.88 | 16,000.00 | 16,000.00 | -2,066.88 | 113 % | |
| 3960 | Bank and Merchant Fees | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 0 % | |
| 3990 | Miscellaneous | 0.00 | 0.00 | 500.00 | 500.00 | 500.00 | 0 % | |
| 4210 | Board of Adjustment | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 0 % | |
| 4220 | Historic Preservation Commission | 0.00 | 0.00 | 12,000.00 | 12,000.00 | 12,000.00 | 0 % | |
| 4230 | Ordinance Conversion | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0 % | |
| 4240 | Planning & Zoning Board | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 | 0 % | |
| 4300 | Equipment Lease | 122.24 | 122.24 | 2,000.00 | 2,000.00 | 1,877.76 | 6 % | |
| 4500 | Liability Insurance | 5,695.03 | 5,695.03 | 7,800.00 | 7,800.00 | 2,104.97 | 73 % | |
| | Account Total: | 62,757.83 | 62,757.83 | 530,728.00 | 530,728.00 | 467,970.17 | 12 % | |
| | Account Group Total: | 62,757.83 | 62,757.83 | 530,728.00 | 530,728.00 | 467,970.17 | 12 % | |
| 5000 | Building and Grounds | | | | | | | |
| 5000 | Building and Grounds | | | | | | | |
| 1083 | Security Monitoring | 0.00 | 0.00 | 600.00 | 600.00 | 600.00 | 0 % | |
| 2110 | Furnishings | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 | 0 % | |
| 3310 | Electricity | 1,401.16 | 1,401.16 | 18,000.00 | 18,000.00 | 16,598.84 | 8 % | |
| 3510 | Repairs & Maintenance | 2,509.90 | 2,509.90 | 6,000.00 | 6,000.00 | 3,490.10 | 42 % | |
| 3515 | Cleaning | 290.00 | 290.00 | 4,200.00 | 4,200.00 | 3,910.00 | 7 % | |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 July 2015

| Fund Account | Object | Committed Current Month | Committed YTD | Original Appropriation | Current Appropriation | Available Appropriation | Committed % |
|--------------|-------------------------------------------|----------------------------|------------------|---------------------------|--------------------------|----------------------------|----------------|
| 10 | General Fund | | | | | | |
| | Account Total: | 4,201.06 | 4,201.06 | 30,800.00 | 30,800.00 | 26,598.94 | 14 % |
| | Fund Total: | 66,958.89 | 66,958.89 | 561,528.00 | 561,528.00 | 494,569.11 | 12 % |
| 15 | Cultural & Recreation Fund | | | | | | |
| 6000 | Cultural and Recreation Expense | | | | | | |
| | 1004 Salary-Other | 16,682.00 | 16,682.00 | 149,940.00 | 149,940.00 | 133,258.00 | 11 % |
| | 1008 Medicare Expense | 241.94 | 241.94 | 2,520.00 | 2,520.00 | 2,278.06 | 10 % |
| | 1009 Social Security Expense | 1,034.29 | 1,034.29 | 9,450.00 | 9,450.00 | 8,415.71 | 11 % |
| | 1010 Retirement Expense | 1,059.32 | 1,059.32 | 10,080.00 | 10,080.00 | 9,020.68 | 11 % |
| | 1011 Health/Dental/Vision | 2,850.00 | 2,850.00 | 48,800.00 | 48,800.00 | 45,950.00 | 6 % |
| | 1013 Life Insurance | 67.48 | 67.48 | 800.00 | 800.00 | 732.52 | 8 % |
| | 1014 Worker Comp | 3,204.05 | 3,204.05 | 4,400.00 | 4,400.00 | 1,195.95 | 7 % |
| | 1015 Unemployment | 94.34 | 94.34 | 1,000.00 | 1,000.00 | 905.66 | 9 % |
| | 1016 Disability Insurance | 66.56 | 66.56 | 792.00 | 792.00 | 725.44 | 8 % |
| | 1017 457b Contribution | 388.74 | 388.74 | 4,000.00 | 4,000.00 | 3,611.26 | 10 % |
| | 3500 Operations and Maintenance | 7,270.52 | 7,270.52 | 114,695.00 | 114,695.00 | 107,424.48 | 6 % |
| | 3833 Contributions to Other Agencies | 0.00 | 0.00 | 7,000.00 | 7,000.00 | 7,000.00 | 0 % |
| | 3981 Special Events | 0.00 | 0.00 | 8,000.00 | 8,000.00 | 8,000.00 | 0 % |
| | 4500 Liability Insurance | 5,695.02 | 5,695.02 | 7,800.00 | 7,800.00 | 2,104.98 | 7 % |
| | 7110 Debt Service | 0.00 | 0.00 | 150,000.00 | 150,000.00 | 150,000.00 | 0 % |
| | Account Total: | 38,654.26 | 38,654.26 | 519,277.00 | 519,277.00 | 480,622.74 | 7 % |
| | Account Group Total: | 38,654.26 | 38,654.26 | 519,277.00 | 519,277.00 | 480,622.74 | 7 % |
| | Fund Total: | 38,654.26 | 38,654.26 | 519,277.00 | 519,277.00 | 480,622.74 | 7 % |
| 91 | Capital Expenses | | | | | | |
| 6000 | Capital Expenses | | | | | | |
| | 5500 Capital Outlay-Equipment | 0.00 | 0.00 | 15,287.00 | 15,287.00 | 15,287.00 | 0 % |
| | 5700 Capital Outlay-Land and Improvements | 2,710.00 | 2,710.00 | 0.00 | 0.00 | -2,710.00 | *** % |
| | Account Total: | 2,710.00 | 2,710.00 | 15,287.00 | 15,287.00 | 12,577.00 | 18 % |
| | Account Group Total: | 2,710.00 | 2,710.00 | 15,287.00 | 15,287.00 | 12,577.00 | 18 % |
| | Fund Total: | 2,710.00 | 2,710.00 | 15,287.00 | 15,287.00 | 12,577.00 | 18 % |
| | Grand Total: | 108,323.15 | 108,323.15 | 1,096,092.00 | 1,096,092.00 | 987,768.85 | 10 % |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|-----------------------------------|-------------|----------------------------------|-----------------|-------|-----------|----------------|
| 10 General Fund | | | | | | |
| 3110 Planning and Zoning Fees | | | | | | |
| CR 130 1 Batch #: 10089 | | | 7/15 | | 600.00 | |
| | | | | | 600.00 | 600.00 CR |
| 3210 Property Tax Receipts | | | | | | |
| RV 112 1 Property tax-June | | | 7/15 | | 2,838.29 | |
| RV 112 2 Tax N Tag-June | | | 7/15 | | 6,380.07 | |
| | | | | | 9,218.36 | 9,218.36 CR |
| 3230 Sales Tax Receipts | | | | | | |
| RV 118 1 April Sales Tax Receipts | | | 7/15 | | 17,127.53 | |
| | | | | | 17,127.53 | 17,127.53 CR |
| 3325 ABC Distribution | | | | | | |
| CR 135 1 Batch #: 10092 | | | 7/15 | | 16,225.00 | |
| | | | | | 16,225.00 | 16,225.00 CR |
| 3831 Interest Earnings | | | | | | |
| RV 120 1 July Interest | | | 7/15 | | 236.65 | |
| RV 121 1 July Interest | | | 7/15 | | 235.79 | |
| | | | | | 472.44 | 472.44 CR |
| 4100 Administrative | | | | | | |
| 1001 Salary-Governing Body | | | | | | |
| PR 150700 3 Payroll Expenditure | | | | | | |
| PR 150704 3 Payroll Expenditure | | | | | | |
| | | | | | | |
| 1002 Salary-Town Administrator | | | | | | |
| PR 150700 4 Payroll Expenditure | | | | | | |
| PR 150704 4 Payroll Expenditure | | | | | | |
| PR 150707 3 Payroll Expenditure | | | | | | |
| | | | | | | |
| 1003 Salary-Town Clerk | | | | | | |
| PR 150700 5 Payroll Expenditure | | | | | | |
| PR 150704 5 Payroll Expenditure | | | | | | |
| PR 150707 4 Payroll Expenditure | | | | | | |
| | | | | | | |
| 1005 Salary-Planning Director | | | | | | |
| PR 150700 6 Payroll Expenditure | | | | | | |
| PR 150704 6 Payroll Expenditure | | | | | | |
| PR 150707 5 Payroll Expenditure | | | | | | |
| | | | | | | |
| Object Total: | | July Administrative Salary Total | | | 21,959.88 | |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|------------------------------|-------------------------------------|----------------------------|-----------------|-----------------|--------------|--------------------|
| 10 General Fund | | | | | | |
| 4100 Administrative | | | | | | |
| 1008 Medicare Expense | | | | | | |
| PR 150700 7 | Employer Contributions | | 7/15 | 95.95 | | |
| PR 150704 7 | Employer Contributions | | 7/15 | 90.15 | | |
| PR 150707 6 | Employer Contributions | | 7/15 | 99.14 | | |
| | Object Total: | | | 285.24 | | 285.24 DB |
| 1009 Social Security Expense | | | | | | |
| PR 150700 8 | Employer Contributions | | 7/15 | 410.27 | | |
| PR 150704 8 | Employer Contributions | | 7/15 | 385.43 | | |
| PR 150707 7 | Employer Contributions | | 7/15 | 423.92 | | |
| | Object Total: | | | 1,219.62 | | 1,219.62 DB |
| 1010 Retirement Expense | | | | | | |
| JV 62 4 | To Correct for July | | 7/15 | | 46.84 | |
| PR 150700 9 | Employer Contributions | | 7/15 | 476.40 | | |
| PR 150704 9 | Employer Contributions | | 7/15 | 470.96 | | |
| PR 150707 8 | Employer Contributions | | 7/15 | 470.96 | | |
| | Object Total: | | | 1,418.32 | 46.84 | 1,371.48 DB |
| 1011 Health/Dental/Vision | | | | | | |
| PR 150700 10 | Employer Contributions | | 7/15 | 2,481.11 | | |
| PR 150704 10 | Employer Contributions | | 7/15 | 2,823.39 | | |
| PR 150707 9 | Employer Contributions | | 7/15 | 342.28 | | |
| | Object Total: | | | 5,646.78 | | 5,646.78 DB |
| 1013 Life Insurance | | | | | | |
| PR 150700 11 | Employer Contributions | | 7/15 | 49.14 | | |
| PR 150704 11 | Employer Contributions | | 7/15 | 49.14 | | |
| | Object Total: | | | 98.28 | | 98.28 DB |
| 1014 Worker Comp | | | | | | |
| CL 550 1 | T0025133 Admin @ 26.73% | NC INTERLOCAL RISK MANAGEM | 7/15 | 1,168.88 | | |
| | Object Total: | | | 1,168.88 | | 1,168.88 DB |
| 1015 Unemployment | | | | | | |
| JV 60 4 | Correct 2nd Qtr Unemp | | 7/15 | | 23.65 | |
| PR 150700 12 | Employer Contributions | | 7/15 | 20.60 | | |
| PR 150704 12 | Employer Contributions | | 7/15 | 16.04 | | |
| PR 150707 10 | Employer Contributions | | 7/15 | 15.24 | | |
| | Object Total: | | | 51.88 | 23.65 | 28.23 DB |
| 1016 Disability Insurance | | | | | | |
| PR 150700 13 | Employer Contributions | | 7/15 | 18.00 | | |
| PR 150704 13 | Employer Contributions | | 7/15 | 40.18 | | |
| PR 150707 11 | Employer Contributions | | 7/15 | 22.18 | | |
| | Object Total: | | | 80.36 | | 80.36 DB |
| 1017 457b Contribution | | | | | | |
| PR 150700 14 | Employer Contributions | | 7/15 | 266.21 | | |
| PR 150704 14 | Employer Contributions | | 7/15 | 277.81 | | |
| PR 150707 12 | Employer Contributions | | 7/15 | 277.81 | | |
| | Object Total: | | | 821.83 | | 821.83 DB |
| 1035 Property Taxes | | | | | | |
| CL 563 1 | Parcel#016 0001527-195-2015-2015-00 | GUILFORD COUNTY TAX DEPART | 7/15 | 632.76 | | |
| | Object Total: | | | 632.76 | | 632.76 DB |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|-----------------------------|----------------------------------|-----------------------------|-----------------|-----------|-----------|----------------|
| 10 General Fund | | | | | | |
| 4100 Administrative | | | | | | |
| 1081 Accounting | | | | | | |
| CL 597 1 | 000465282 Progress Billing Audit | DIXON HUGHES GOODMAN, LLP | 7/15 | 5,000.00 | | 5,000.00 DB |
| | Object Total: | | | 5,000.00 | | |
| 1082 Consulting | | | | | | |
| CL 562 1 | 1007 Town Meeting 7/09/15 | Christopher Holt | 7/15 | 72.00 | | 72.00 DB |
| | Object Total: | | | 72.00 | | |
| 2610 Office Supplies | | | | | | |
| CL 570 2 | Lowes Foods | CARD SERVICES CENTER | 7/15 | 20.97 | | 20.97 DB |
| | Object Total: | | | 20.97 | | |
| 3210 Communications | | | | | | |
| CL 576 1 | 878234 Acct #157510 | NORTH STATE | 7/15 | 324.70 | | |
| CL 587 1 | 223944 36/36 | NORTH STATE COMMUNICATIONS | 7/15 | 142.67 | | |
| | Object Total: | | | 467.37 | | 467.37 DB |
| 3950 Dues and Subscriptions | | | | | | |
| CL 542 1 | 2015-2016 Membership due | PIEDMONT TRIAD REGIONAL CO | 7/15 | 5,425.00 | | |
| CL 560 1 | 19932 Annual Fee/Maintenance | BLACK MOUNTAIN SOFTWARE | 7/15 | 4,091.00 | | |
| CL 574 1 | 551 Membership dues for FY 1 | School of Government Found | 7/15 | 797.00 | | |
| CL 586 1 | 100027939 2015-2015 Dues | NC LEAGUE OF MUNICIPALITIES | 7/15 | 7,318.00 | | |
| CL 589 1 | Acct#21968 52 week renewal | NEWS & RECORD | 7/15 | 150.88 | | |
| CL 592 1 | 123610-157 Membership | AMERICAN PLANNING ASSOCIAT | 7/15 | 285.00 | | |
| | Object Total: | | | 18,066.88 | | 18,066.88 DB |
| 4300 Equipment Lease | | | | | | |
| CL 552 1 | 17205583 | MODERN IMPRESSIONS | 7/15 | 98.41 | | |
| CL 580 1 | 211548 | Modern Impressions | 7/15 | 23.83 | | |
| | Object Total: | | | 122.24 | | 122.24 DB |
| 4500 Liability Insurance | | | | | | |
| CL 548 1 | T0025144 50% Town | INTERLOCAL RISK FINANCING | 7/15 | 5,695.03 | | |
| | Object Total: | | | 5,695.03 | | 5,695.03 DB |
| | Account Total: | | | 62,828.32 | 70.49 | 62,757.83 DB |
| 5000 Building and Grounds | | | | | | |
| 3310 Electricity | | | | | | |
| CL 549 1 | 1282371758 4501 Peoples Rd | DUKE ENERGY | 7/15 | 23.30 | | |
| CL 549 2 | 1900383096 3100 Oak Ridge Rd | DUKE ENERGY | 7/15 | 22.05 | | |
| CL 594 1 | 2029820773 2029820773 Town Hall | DUKE ENERGY | 7/15 | 1,355.81 | | |
| | Object Total: | | | 1,401.16 | | 1,401.16 DB |
| 3510 Repairs & Maintenance | | | | | | |
| CL 541 1 | 244929 | SEDGFIELD INTERIOR LANDSC | 7/15 | 81.00 | | |
| CL 579 1 | July | ANIBAL RODRIGUEZ | 7/15 | 200.00 | | |
| CL 588 1 | 246213 August | SEDGFIELD INTERIOR LANDSC | 7/15 | 81.00 | | |
| CL 591 1 | 1171904 Repair HVAC | Brady Trane Service, Inc | 7/15 | 2,147.90 | | |
| | Object Total: | | | 2,509.90 | | 2,509.90 DB |
| 3515 Cleaning | | | | | | |
| CL 590 1 | 552248 July | AT YOUR SERVICES CLEANING | 7/15 | 290.00 | | |
| | Object Total: | | | 290.00 | | 290.00 DB |
| | Account Total: | | | 4,201.06 | | 4,201.06 DB |
| | Fund Total: | | | 67,029.38 | 43,713.82 | |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|--------------------------------------|------------------------------|---------------------|-----------------|-----------|----------|----------------|
| 15 Cultural & Recreation Fund | | | | | | |
| 3341 Special Events | | | | | | |
| CR 134 1 | Batch #: 10091 | | 7/15 | | 134.00 | |
| | | | | | | |
| 3342 Facility Rental | | | | | | |
| Account Total: | | | | | 134.00 | 134.00 CR |
| CR 578 1 | Refund of Shelter Rental Fee | Robyn Tarum | 7/15 | 62.50 | | |
| CR 581 1 | Facility Rental Refund | Michael Boccardo | 7/15 | 37.50 | | |
| CR 128 1 | Batch #: 10088 | | 7/15 | | 543.75 | |
| CR 129 1 | Batch #: 10089 | | 7/15 | | 167.50 | |
| CR 131 1 | Batch #: 10090 | | 7/15 | | 30.00 | |
| CR 133 1 | Batch #: 10091 | | 7/15 | | 90.00 | |
| CR 136 1 | Batch #: 10092 | | 7/15 | | 438.75 | |
| CR 137 1 | Batch #: 10093 | | 7/15 | | 65.00 | |
| | | | | | | |
| 3345 Other Park Revenue - Other | | | | | | |
| Account Total: | | | | 100.00 | 1,335.00 | 1,235.00 CR |
| CR 132 1 | Batch #: 10090 | | 7/15 | | 188.00 | |
| | | | | | | |
| 6200 Cultural and Recreation Expense | | | | | | |
| Account Total: | | | | | 188.00 | 188.00 CR |
| 1004 Salary-Other | | | | | | |
| PR 150700 17 | Payroll Expenditure | | 7/15 | 5,409.80 | | |
| PR 150704 17 | Payroll Expenditure | | 7/15 | 5,762.10 | | |
| PR 150707 15 | Payroll Expenditure | | 7/15 | 5,510.10 | | |
| | | | | | | |
| Object Total: | | | | 16,682.00 | | 16,682.00 DB |
| 1008 Medicare Expense | | | | | | |
| PR 150700 18 | Employer Contributions | | 7/15 | 78.46 | | |
| PR 150704 18 | Employer Contributions | | 7/15 | 83.57 | | |
| PR 150707 16 | Employer Contributions | | 7/15 | 79.91 | | |
| | | | | | | |
| Object Total: | | | | 241.94 | | 241.94 DB |
| 1009 Social Security Expense | | | | | | |
| PR 150700 19 | Employer Contributions | | 7/15 | 335.41 | | |
| PR 150704 19 | Employer Contributions | | 7/15 | 357.25 | | |
| PR 150707 17 | Employer Contributions | | 7/15 | 341.63 | | |
| | | | | | | |
| Object Total: | | | | 1,034.29 | | 1,034.29 DB |
| 1010 Retirement Expense | | | | | | |
| PR 150700 20 | Employer Contributions | | 7/15 | 350.66 | | |
| PR 150704 20 | Employer Contributions | | 7/15 | 354.33 | | |
| PR 150707 18 | Employer Contributions | | 7/15 | 354.33 | | |
| | | | | | | |
| Object Total: | | | | 1,059.32 | | 1,059.32 DB |
| 1011 Health/Dental/Vision | | | | | | |
| PR 150700 21 | Employer Contributions | | 7/15 | 1,355.64 | | |
| PR 150704 21 | Employer Contributions | | 7/15 | 1,425.00 | | |
| PR 150707 19 | Employer Contributions | | 7/15 | 69.36 | | |
| | | | | | | |
| Object Total: | | | | 2,850.00 | | 2,850.00 DB |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|-----------------------------|---------------------------------|----------------------------|-----------------|----------|--------|----------------|
| 15 | Cultural & Recreation Fund | | | | | |
| 6200 | Cultural and Recreation Expense | | | | | |
| 1013 | Life Insurance | | | | | |
| PR 150700 22 | Employer Contributions | | 7/15 | 33.74 | | |
| PR 150704 22 | Employer Contributions | | 7/15 | 33.74 | | |
| | Object Total: | | | 67.48 | | 67.48 DB |
| 1014 | Worker Comp | | | | | |
| CL 550 2 | I0025133 Park @ 73.27% | NC INTERLOCAL RISK MANAGEM | 7/15 | 3,204.05 | | |
| | Object Total: | | | 3,204.05 | | 3,204.05 DB |
| 1015 | Unemployment | | | | | |
| PR 150700 23 | Employer Contributions | | 7/15 | 30.58 | | |
| PR 150704 23 | Employer Contributions | | 7/15 | 33.18 | | |
| PR 150707 20 | Employer Contributions | | 7/15 | 30.58 | | |
| | Object Total: | | | 94.34 | | 94.34 DB |
| 1016 | Disability Insurance | | | | | |
| PR 150700 24 | Employer Contributions | | 7/15 | 18.00 | | |
| PR 150704 24 | Employer Contributions | | 7/15 | 33.28 | | |
| PR 150707 21 | Employer Contributions | | 7/15 | 15.28 | | |
| | Object Total: | | | 66.56 | | 66.56 DB |
| 1017 | 457b Contribution | | | | | |
| PR 150700 25 | Employer Contributions | | 7/15 | 126.52 | | |
| PR 150704 25 | Employer Contributions | | 7/15 | 131.11 | | |
| PR 150707 22 | Employer Contributions | | 7/15 | 131.11 | | |
| | Object Total: | | | 388.74 | | 388.74 DB |
| 3500 | Operations and Maintenance | | | | | |
| CL 565 1 | CSB Scorer 7/10, 7/17 | MARKAYLA L WILLIAMS | 7/15 | 72.00 | | |
| CL 566 1 | CSB Scorer 7/10 | James Allen Michaux | 7/15 | 24.00 | | |
| CL 567 1 | 1108782 | STI-TURF CARE EQUIPMENT | 7/15 | 43.04 | | |
| CL 568 1 | Trans #1227-9 | SHERWIN-WILLIAMS | 7/15 | 48.45 | | |
| CL 568 2 | Trans #0582-5 | SHERWIN-WILLIAMS | 7/15 | 48.45 | | |
| CL 570 1 | 9354 Northern Tool | CARD SERVICES CENTER | 7/15 | 258.95 | | |
| CL 571 1 | Playground mulch | TRIAD MULCH SUPPLY, INC | 7/15 | 1,370.00 | | |
| CL 572 1 | 3032968 Valve box/hardware | SMITH TURF & IRRIGATION | 7/15 | 43.04 | | |
| CL 572 2 | 3039125 Hydro motor assemb. for | SMITH TURF & IRRIGATION | 7/15 | 571.69 | | |
| CL 573 1 | 8966 Rain sensor and install | Camden Landscape Group | 7/15 | 150.00 | | |
| CL 582 1 | 3043140 Repair Honda Edger | STI HOLDINGS, INC. | 7/15 | 114.35 | | |
| CL 583 1 | 0630-2 | SHERWIN-WILLIAMS | 7/15 | 48.45 | | |
| CL 583 2 | 2203-9 | SHERWIN-WILLIAMS | 7/15 | 48.45 | | |
| CL 585 1 | 15-0132 Well Repair | ALL-STAR PUMPING | 7/15 | 2,305.00 | | |
| CL 593 1 | 1172718634 1172718634 | DUKE ENERGY | 7/15 | 659.68 | | |
| CL 593 2 | 1819859193 1819859193 | DUKE ENERGY | 7/15 | 933.74 | | |
| CL 593 3 | 1671346960 1671346960 | DUKE ENERGY | 7/15 | 83.02 | | |
| CL 593 4 | 1454873624 1454873624 | DUKE ENERGY | 7/15 | 26.27 | | |
| CL 593 5 | 1805724142 1805724142 | DUKE ENERGY | 7/15 | 147.25 | | |
| CL 593 6 | 2110782834 2110782834 | DUKE ENERGY | 7/15 | 77.38 | | |
| CL 593 7 | 1897059962 1897059962 | DUKE ENERGY | 7/15 | 23.81 | | |
| CL 595 1 | Stump Grinding | Anderson Tree | 7/15 | 80.00 | | |
| CL 596 1 | 123721 | TARBELL PAPER & SUPPLY CO | 7/15 | 220.00 | | |
| RV 119 1 | Reddick refund | | 7/15 | | 136.70 | |
| | Object Total: | | | 7,407.22 | 136.70 | 7,270.52 DB |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|--------------------------------------|----------------|---------------------------|-----------------|-----------|----------|----------------|
| 15 Cultural & Recreation Fund | | | | | | |
| 6200 Cultural and Recreation Expense | | | | | | |
| 4500 Liability Insurance | | | | | | |
| CL 548 2 T0025144 50% Park | | INTERLOCAL RISK FINANCING | 7/15 | 5,695.02 | | 5,695.02 DB |
| | Object Total: | | | 5,695.02 | | |
| | Account Total: | | | 38,790.96 | 136.70 | 38,654.26 DB |
| | Fund Total: | | | 38,890.96 | 1,793.70 | |

COPY

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 2015

| Fund/Account/ Doc/Line # | Description | Vendor/Receipt From | Acct. Period | Debit | Credit | Ending Balance |
|-------------------------------------------|-------------------|---------------------|-----------------|-----------|--------|----------------|
| 91 Capital Expenses | | | | | | |
| 6300 Capital Expenses | | | | | | |
| 5700 Capital Outlay-Land and Improvements | | | | | | |
| CI 551 1 15-0121 New Well-Connect house t | ALL-STAR PLUMBING | 7/15 | 350.00 | | | |
| CI 575 1 Install new well pump circuit | Anytime Electric | 7/15 | 360.00 | | | |
| CI 575 2 Upgrade 100 amp to 200 amp | Anytime Electric | 7/15 | 2,000.00 | | | |
| | Object Total: | | 2,710.00 | | | 2,710.00 DB |
| | Account Total: | | 2,710.00 | | | 2,710.00 DB |
| | Fund Total: | | 2,710.00 | 0.00 | | |
| | Grand Total: | | 108,630.34 | 45,507.52 | | |

See Accountant's Compilation Report

COPY

Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2014/2015 FY

| Asset | Cost as of 7/1/2015 | 2015/2016 Additions | 2015/2016 Disposals | Total | Accumulated | |
|-------------------------|------------------------|------------------------|------------------------|---------------------|-------------------------------|--------------------------------------------|
| | | | | | Depreciation as of 6/30/15 | 2015-2016 Depreciation as of 6/30/16 |
| Land | 1,827,318.03 | | | 1,827,318.03 | | |
| 8326 Linville Rd | 51,100.00 | | | 51,100.00 | 5,591.49 | |
| 8300 Linville Rd | 39,700.00 | | | 39,700.00 | | |
| Black Mountain Software | 22,540.00 | | | 22,540.00 | 7,513.33 | |
| Computer Equipment | 29,085.83 | | | 29,085.83 | 22,551.87 | |
| Furniture and Fixtures | 31,296.41 | | | 31,296.41 | 31,286.71 | |
| Other - Equipment | 1,567.00 | | | 1,567.00 | 1,567.00 | |
| Park Structures | 514,505.24 | | | 514,505.24 | 86,388.20 | |
| Park Land Improvements | 2,171,464.22 | | | 2,171,464.22 | 346,373.86 | |
| Park Equipment | 750,837.15 | | | 750,837.15 | 264,105.01 | |
| Sidewalks | 24,871.50 | | | 24,871.50 | 6,297.40 | |
| Signs | 20,365.23 | | | 20,365.23 | 12,145.17 | |
| Town Hall | 1,578,726.68 | | | 1,578,726.68 | 383,302.63 | |
| Total | 7,063,377.29 | 0.00 | 0.00 | 7,063,377.29 | 1,167,122.67 | 0.00 |
| | | | | | Est. Monthly | 0.00 |

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

COPY

**Town of Oak Ridge
Supplementary Schedule 5
Modified Accrual Basis**

Town of Oak Ridge - Town Park Loan - BB&T

Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

Loan Modification Date 2/27/2013 New Balance \$1,233,333.31

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

| <u>Date</u> | <u>Payment</u> | <u>Interest</u> | <u>Principal</u> | <u>Balance</u> | |
|------------------|----------------|-----------------|------------------|----------------|------------------------|
| 1/18/2009 | 354,318.33 | 130,985.00 | 223,333.33 | 3,126,666.67 | |
| 1/18/2010 | 345,586.00 | 122,252.67 | 223,333.33 | 2,903,333.34 | |
| 1/18/2011 | 336,853.66 | 113,520.33 | 223,333.33 | 2,680,000.01 | |
| 1/18/2012 | 328,121.33 | 104,788.00 | 223,333.33 | 2,456,666.68 | |
| 1/18/2013 | 319,389.00 | 96,055.67 | 223,333.33 | 2,233,333.35 | |
| 1/18/2013 | | | 0.04 | 2,233,333.31 | Adjust to bank balance |
| 2/27/2013 | 1,000,000.00 | 9,460.03 | 1,000,000.00 | 1,233,333.31 | |
| 1/18/2014 | 149,836.61 | 26,503.31 | 123,333.30 | 1,110,000.01 | |
| 1/18/2015 | 150,084.30 | 26,751.00 | 123,333.30 | 986,666.71 | |
| 1/18/2016 | 147,111.97 | 23,778.67 | 123,333.30 | | |
| 1/18/2017 | | | | | |
| 1/18/2018 | | | | | |
| 1/18/2019 | | | | | |
| 1/18/2020 | | | | | |
| 1/18/2021 | | | | | |
| 1/18/2022 | | | | | |
| 1/18/2023 | | | | | |
| Projected Totals | 4,087,319.99 | 737,320.03 | 3,350,000.00 | 0.00 | |

COPY