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Accountant's Compilation Report

To the Town Council  
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of January 31, 2013, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

February 1, 2013

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# Town of Oak Ridge

## Balance Sheet

Modified Accrual Basis

As of January 31, 2013

### ASSETS

#### Current Assets

##### Checking/Savings

|                         |              |
|-------------------------|--------------|
| BB&T Checking           | 233,615.58   |
| BB&T Money Market       | 877,262.64   |
| Bank Of OR Money Market | 2,111,783.44 |
| Petty Cash              | 100.00       |

Total Checking/Savings 3,222,761.66

##### Other Current Assets

|                             |           |
|-----------------------------|-----------|
| Ad Valorem Tax Receivable   | 16,188.08 |
| Other Receivable            | 1,369.50  |
| Sales Tax Refund Receivable | 2,169.89  |

Total Other Current Assets 19,727.47

Total Current Assets 3,242,489.13

TOTAL ASSETS 3,242,489.13

### LIABILITIES & NET ASSETS

#### Liabilities

##### Current Liabilities

##### Other Current Liabilities

|                            |           |
|----------------------------|-----------|
| Deferred Revenues          | 16,963.08 |
| Direct Deposit Liabilities | -1,992.10 |
| Payroll Liabilities        | -0.02     |

##### Payroll Taxes

|                                 |          |
|---------------------------------|----------|
| Federal Payroll Tax Withholding | 4,483.80 |
| NC Taxes Withheld/NC Unemp      | 1,078.12 |

Total Payroll Taxes 5,561.92

Retirement Contribution 2,927.12

Total Other Current Liabilities 23,460.00

Total Current Liabilities 23,460.00

Total Liabilities 23,460.00

#### Net Assets

Restricted Net Assets 2,560,000.00

Unrestricted Net Assets 659,029.13

Total Net Assets 3,219,029.13

TOTAL LIABILITIES & NET ASSETS 3,242,489.13

**Town of Oak Ridge**  
**Statement of Revenues and Expenses**

Modified Accrual Basis  
 January 2013

|                                     | Jan 13            | Jul '12 - Jan 13  |
|-------------------------------------|-------------------|-------------------|
| <b>Revenue</b>                      |                   |                   |
| Privilege License Income            | 0.00              | 17,500.00         |
| ABC Store                           | 43,715.00         | 61,550.00         |
| Interest                            | 91.33             | 4,817.40          |
| Miscellaneous Income                | 100.00            | 405.01            |
| <b>Other Park Revenue</b>           |                   |                   |
| Facility Rental                     | 1,011.00          | 6,951.15          |
| Pepsi Machine                       | 43.20             | 270.00            |
| Program Fees                        | 425.00            | 6,642.00          |
| User Fees                           | 0.00              | 10,896.00         |
| <b>Total Other Park Revenue</b>     | <b>1,479.20</b>   | <b>24,759.15</b>  |
| <br>                                |                   |                   |
| Planning & Zoning Fees              | 0.00              | 4,614.00          |
| <b>Tax Receipts</b>                 |                   |                   |
| Property Tax Receipts               | 70,412.20         | 602,561.38        |
| <b>Franchise Tax Receipts</b>       |                   |                   |
| Cable                               | 0.00              | 5,813.52          |
| Electric Power                      | 0.00              | 92,412.00         |
| Piped Natural Gas                   | 0.00              | 778.00            |
| Solid Waste Disposal Tax Dist.      | 0.00              | 2,060.04          |
| Telecommunications Services         | 0.00              | 14,613.00         |
| Video Programming                   | 0.00              | 33,079.99         |
| <b>Total Franchise Tax Receipts</b> | <b>0.00</b>       | <b>148,756.55</b> |
| <br>                                |                   |                   |
| Sales Tax Receipts                  | 12,053.17         | 93,396.22         |
| <b>Total Tax Receipts</b>           | <b>82,465.37</b>  | <b>844,714.15</b> |
| <br>                                |                   |                   |
| <b>Total Revenue</b>                | <b>127,850.90</b> | <b>958,359.71</b> |
| <br>                                |                   |                   |
| <b>Expense</b>                      |                   |                   |
| <b>OPERATING EXPENSE</b>            |                   |                   |
| Advertising                         | 0.00              | 1,022.60          |
| Beautification                      | 29.92             | 29.92             |
| Direct Deposit Fees                 | 26.50             | 164.70            |
| Dues and Subscriptions              | 638.40            | 12,991.20         |
| Education                           | 1,425.00          | 1,220.00          |
| Equipment Lease                     | 145.51            | 858.01            |
| Historical Committee                | 0.00              | 66.45             |
| <b>Insurance</b>                    |                   |                   |
| Life Insurance                      | 49.74             | 345.36            |
| Disability Insurance                | 24.00             | 168.00            |

See Accountant's Compilation Report

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# Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis  
January 2013

|                                    | Jan 13          | Jul '12 - Jan 13 |
|------------------------------------|-----------------|------------------|
| Health                             | 2,463.22        | 16,847.40        |
| Liability Insurance                | 0.00            | 5,749.45         |
| Workers Comp                       | 0.00            | 470.01           |
| <b>Total Insurance</b>             | <b>2,536.96</b> | <b>23,580.22</b> |
| <br>                               |                 |                  |
| Gross Wages                        |                 |                  |
| <b>Total Gross Wages</b>           | <b>9,242.10</b> | <b>68,836.39</b> |
| <br>                               |                 |                  |
| Miscellaneous                      | 0.00            | 30.00            |
| Miscellaneous Remitted Penalty     | 0.00            | 90.00            |
| Mileage Reimbursement              |                 |                  |
| Administrative                     | 222.00          | 638.20           |
| <b>Total Mileage Reimbursement</b> | <b>222.00</b>   | <b>638.20</b>    |
| <br>                               |                 |                  |
| Office Supplies                    | 53.31           | 625.43           |
| Ordinance Conversion               | 0.00            | 550.00           |
| Planning Services                  | 0.00            | 7,500.00         |
| Postage and Delivery               | 0.00            | 184.30           |
| Professional Fees                  |                 |                  |
| Accounting                         | 1,200.00        | 40,534.35        |
| Animal Control                     | 3,976.00        | 7,952.00         |
| Consulting                         | 206.25          | 8,121.17         |
| Legal Fees                         | 2,199.33        | 24,917.76        |
| Tax Collection Fee                 | 0.00            | 4,097.00         |
| Well Monitoring                    | 0.00            | 5,000.00         |
| <b>Total Professional Fees</b>     | <b>7,581.58</b> | <b>90,622.28</b> |
| <br>                               |                 |                  |
| Property Maintenance               | 162.00          | 4,235.42         |
| Retirement Matching Contrib        | 862.36          | 6,458.39         |
| Security Monitoring                | 0.00            | 150.00           |
| Taxes                              |                 |                  |
| Medicare                           | 122.55          | 923.18           |
| Property                           | 0.00            | 643.97           |
| Social Security                    | 524.01          | 3,900.38         |
| Unemployment                       | 81.14           | 265.42           |
| <b>Total Taxes</b>                 | <b>727.70</b>   | <b>5,732.95</b>  |
| <br>                               |                 |                  |
| Telephone                          | 953.72          | 3,973.68         |
| Town Hall Expense                  |                 |                  |
| Furnishings                        | 0.00            | 147.25           |
| Cleaning                           | 500.00          | 2,250.00         |

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# Town of Oak Ridge Statement of Revenues and Expenses

Modified Accrual Basis

January 2013

|                                     | Jan 13     | Jul '12 - Jan 13 |
|-------------------------------------|------------|------------------|
| Total Town Hall Expense             | 500.00     | 2,397.25         |
| <br>Travel and Entertainment        |            |                  |
| Administrative                      | 0.00       | 23.00            |
| Total Travel and Entertainment      | 0.00       | 23.00            |
| <br>Utilities                       |            |                  |
| Electricity                         | 3,628.67   | 10,070.62        |
| Web Hosting Fees                    | 160.00     | 160.00           |
| Total Utilities                     | 3,788.67   | 10,230.62        |
| <br>Total OPERATING EXPENSE         | 28,895.73  | 242,211.01       |
| <br>CULTURAL & RECREATION EXPENSE   |            |                  |
| Contributions to Other Agencies     | 1,286.00   | 4,266.00         |
| Special Events                      | 0.00       | 40.00            |
| Park Operations                     |            |                  |
| Operations & Maintenance            | 6,335.47   | 67,675.99        |
| Salary                              | 9,213.72   | 68,701.93        |
| Taxes                               |            |                  |
| Medicare                            | 126.61     | 932.70           |
| Social Security                     | 541.32     | 4,035.06         |
| State Unemployment                  | 83.82      | 371.39           |
| Total Taxes                         | 751.75     | 5,339.15         |
| Insurance                           |            |                  |
| Disability Insurance                | 36.00      | 240.00           |
| Health                              | 2,705.82   | 18,023.90        |
| Liability                           | 0.00       | 5,749.45         |
| Life Insurance                      | 48.06      | 317.48           |
| Workers Comp                        | 0.00       | 4,340.72         |
| Total Insurance                     | 2,789.88   | 28,671.55        |
| Retirement Matching                 | 763.12     | 5,571.23         |
| Total Park Operations               | 19,853.94  | 175,959.85       |
| Town Park Debt Service              | 319,401.00 | 319,401.00       |
| Total CULTURAL & RECREATION EXPENSE | 340,540.94 | 499,666.85       |
| <br>CAPITAL EXPENSES                |            |                  |
| Park Improvements                   | 0.00       | 34,685.00        |

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**Town of Oak Ridge**  
**Statement of Revenues and Expenses**

**Modified Accrual Basis**

**January 2013**

|                        | <u>Jan 13</u>                 | <u>Jul '12 - Jan 13</u>      |
|------------------------|-------------------------------|------------------------------|
| Capital Equipment      | 0.00                          | 18,933.69                    |
| Total CAPITAL EXPENSES | <u>0.00</u>                   | <u>53,618.69</u>             |
| <br>Total Expense      | <br>369,436.67                | <br>795,496.55               |
| <br>Net Revenue        | <br><u><u>-241,585.77</u></u> | <br><u><u>162,863.16</u></u> |

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**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balance Report-BB&T**

**Modified Accrual Basis  
As of January 31, 2013**

|                        |                     |
|------------------------|---------------------|
| Checking/Savings       |                     |
| BB&T Checking          | 233,615.58          |
| BB&T Money Market      | 877,262.64          |
| Total Checking/Savings | <u>1,110,878.22</u> |

**Town of Oak Ridge**  
**Supplementary Schedule 2**  
**Account Balance Report-Bank of Oak Ridge**  
**Modified Accrual Basis**  
**As of January 31, 2013**

|                         |                            |
|-------------------------|----------------------------|
| Checking/Savings        |                            |
| Bank Of OR Money Market | <u>2,111,783.44</u>        |
| Total Checking/Savings  | <u><u>2,111,783.44</u></u> |

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 January 2013

|                             | Type    | Date       | Num | Name | Memo                              | Amount           |
|-----------------------------|---------|------------|-----|------|-----------------------------------|------------------|
| Revenue                     |         |            |     |      |                                   |                  |
| ABC Store                   |         |            |     |      |                                   |                  |
|                             | Deposit | 01/25/2013 |     |      | Oct-Dec 2012                      | 43,715.00        |
| Total ABC Store             |         |            |     |      |                                   | <u>43,715.00</u> |
| Interest                    |         |            |     |      |                                   |                  |
|                             | Deposit | 01/31/2013 |     |      | BBT MMkt                          | 91.33            |
| Total Interest              |         |            |     |      |                                   | <u>91.33</u>     |
| Miscellaneous Income        |         |            |     |      |                                   |                  |
|                             | Deposit | 01/11/2013 |     |      | CMT Commons/Sign Violation Appeal | 100.00           |
| Total Miscellaneous Income  |         |            |     |      |                                   | <u>100.00</u>    |
| Other Park Revenue          |         |            |     |      |                                   |                  |
| Facility Rental             |         |            |     |      |                                   |                  |
|                             | Deposit | 01/11/2013 |     |      | NW Rugby                          | 400.00           |
|                             | Deposit | 01/25/2013 |     |      | Crushers                          | 611.00           |
| Total Facility Rental       |         |            |     |      |                                   | <u>1,011.00</u>  |
| Pepsi Machine               |         |            |     |      |                                   |                  |
|                             | Deposit | 01/25/2013 |     |      | Deposit                           | 43.20            |
| Total Pepsi Machine         |         |            |     |      |                                   | <u>43.20</u>     |
| Program Fees                |         |            |     |      |                                   |                  |
|                             | Deposit | 01/25/2013 |     |      | Hasbeans                          | 425.00           |
| Total Program Fees          |         |            |     |      |                                   | <u>425.00</u>    |
| Total Other Park Revenue    |         |            |     |      |                                   | <u>1,479.20</u>  |
| Tax Receipts                |         |            |     |      |                                   |                  |
| Property Tax Receipts       |         |            |     |      |                                   |                  |
|                             | Deposit | 01/03/2013 |     |      | Deposit                           | 70,412.20        |
| Total Property Tax Receipts |         |            |     |      |                                   | <u>70,412.20</u> |
| Sales Tax Receipts          |         |            |     |      |                                   |                  |
|                             | Deposit | 01/15/2013 |     |      | October                           | 12,053.17        |
| Total Sales Tax Receipts    |         |            |     |      |                                   | <u>12,053.17</u> |

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 January 2013

|                              | Type  | Date       | Num  | Name                            | Memo                               | Amount     |
|------------------------------|-------|------------|------|---------------------------------|------------------------------------|------------|
| Total Tax Receipts           |       |            |      |                                 |                                    | 82,465.37  |
| Total Revenue                |       |            |      |                                 |                                    | 127,850.90 |
| <b>Expense</b>               |       |            |      |                                 |                                    |            |
| <b>OPERATING EXPENSE</b>     |       |            |      |                                 |                                    |            |
| Beaufication                 | Check | 01/03/2013 | 8606 | Tom Pratt                       | wire and ribbons                   | 29.92      |
| Total Beaufication           |       |            |      |                                 |                                    | 29.92      |
| Direct Deposit Fees          |       |            |      |                                 |                                    |            |
| Total Direct Deposit Fees    |       |            |      |                                 |                                    | 26.50      |
| Dues and Subscriptions       | Check | 01/09/2013 | 8620 | ICMA                            | Oakley 2013                        | 638.40     |
| Total Dues and Subscriptions |       |            |      |                                 |                                    | 638.40     |
| Education                    | Check | 01/28/2013 | 8647 | UNC School of Government        | Sandra Smith - Clerk Certification | 1,425.00   |
| Total Education              |       |            |      |                                 |                                    | 1,425.00   |
| Equipment Lease              | Check | 01/03/2013 | 8607 | Modern Impressions              | Inv#159879                         | 28.79      |
| Total Equipment Lease        | Check | 01/09/2013 | 8624 | Modern Impressions              | Inv#13169593                       | 98.41      |
| Insurance                    | Check | 01/29/2013 | 8642 | Modern Impressions              | Inv#161346                         | 18.31      |
| Life Insurance               |       |            |      |                                 |                                    | 145.51     |
| Total Life Insurance         |       |            |      |                                 |                                    | 49.74      |
| Disability Insurance         | Check | 01/03/2013 | 8600 | Municipal Insurance Trust of NC | Jan                                | 24.00      |
| Total Disability Insurance   |       |            |      |                                 |                                    | 24.00      |
| Health                       |       |            |      |                                 |                                    |            |
| Total Health                 |       |            |      |                                 |                                    | 2,463.22   |

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Town of Oak Ridge  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
 January 2013

| Type                        | Date | Num | Name | Memo | Amount   |
|-----------------------------|------|-----|------|------|----------|
| Total Insurance             |      |     |      |      | 2,536.96 |
| Gross Wages                 |      |     |      |      |          |
| Total Gross Wages           |      |     |      |      | 9,242.10 |
| Mileage Reimbursement       |      |     |      |      |          |
| Total Mileage Reimbursement |      |     |      |      | 222.00   |
| Office Supplies             |      |     |      |      |          |
| Total Office Supplies       |      |     |      |      | 53.31    |
| Professional Fees           |      |     |      |      |          |
| Accounting                  |      |     |      |      |          |
| Total Accounting            |      |     |      |      | 1,200.00 |
| Animal Control              |      |     |      |      |          |
| Total Animal Control        |      |     |      |      | 3,976.00 |
| Consulting                  |      |     |      |      |          |
| Total Consulting            |      |     |      |      | 206.25   |
| Legal Fees                  |      |     |      |      |          |
| Total Legal Fees            |      |     |      |      | 2,199.33 |
| Total Professional Fees     |      |     |      |      | 7,581.58 |
| Property Maintenance        |      |     |      |      |          |
| Total Property Maintenance  |      |     |      |      | 162.00   |

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**Town of Oak Ridge**  
**Supplementary Schedule 3**  
**Statement of Revenues and Expenses Detail**  
 Modified Accrual Basis  
 January 2013

| Type                               | Date       | Num  | Name                       | Memo              | Amount   |
|------------------------------------|------------|------|----------------------------|-------------------|----------|
| <b>Retirement Matching Contrib</b> |            |      |                            |                   |          |
| Total Retirement Matching Contrib  |            |      |                            |                   | 862.36   |
| <b>Taxes</b>                       |            |      |                            |                   |          |
| <b>Medicare</b>                    |            |      |                            |                   |          |
| Total Medicare                     |            |      |                            |                   | 122.55   |
| <b>Social Security</b>             |            |      |                            |                   |          |
| Total Social Security              |            |      |                            |                   | 524.01   |
| <b>Unemployment</b>                |            |      |                            |                   |          |
| Total Unemployment                 |            |      |                            |                   | 81.14    |
| <b>Total Taxes</b>                 |            |      |                            |                   |          |
| Total Taxes                        |            |      |                            |                   | 727.70   |
| <b>Telephone</b>                   |            |      |                            |                   |          |
| Check                              | 01/03/2013 | 8608 | North State Communications | INV#101943        | 152.30   |
| Check                              | 01/03/2013 | 8609 | North State Communications | 644-7009          | 323.85   |
| Check                              | 01/03/2013 | 8609 | North State Communications | 644-7012          | 0.71     |
| Check                              | 01/28/2013 | 8638 | North State Communications | INV#102436        | 152.30   |
| Check                              | 01/28/2013 | 8639 | North State Communications | 644-7012          | 0.71     |
| Check                              | 01/28/2013 | 8639 | North State Communications | 644-7009          | 323.85   |
| Total Telephone                    |            |      |                            |                   | 953.72   |
| <b>Town Hall Expense</b>           |            |      |                            |                   |          |
| <b>Cleaning</b>                    |            |      |                            |                   |          |
| Check                              | 01/03/2013 | 8603 | At Your Services Cleaning  | INV#302289        | 250.00   |
| Check                              | 01/29/2013 | 8648 | At Your Services Cleaning  | INV#302296        | 250.00   |
| Total Cleaning                     |            |      |                            |                   | 500.00   |
| <b>Total Town Hall Expense</b>     |            |      |                            |                   |          |
| Total Town Hall Expense            |            |      |                            |                   | 500.00   |
| <b>Utilities</b>                   |            |      |                            |                   |          |
| <b>Electricity</b>                 |            |      |                            |                   |          |
| Check                              | 01/03/2013 | 8610 | Duke Energy                | 2029820773        | 1,718.88 |
| Check                              | 01/09/2013 | 8623 | Duke Energy                | 4501 Peebles Rd   | 24.23    |
| Check                              | 01/09/2013 | 8623 | Duke Energy                | 3100 Oak Ridge Rd | 22.06    |

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**Town of Oak Ridge  
Supplementary Schedule 3  
Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
January 2013

| Type                                     | Date       | Num  | Name                             | Memo                             | Amount    |
|------------------------------------------|------------|------|----------------------------------|----------------------------------|-----------|
| Check                                    | 01/28/2013 | 8644 | Duke Energy                      | 1611 Oak Ridge Rd                | 23.63     |
| Check                                    | 01/28/2013 | 8644 | Duke Energy                      | 8315 Linville Rd                 | 1,839.87  |
| Total Electricity                        |            |      |                                  |                                  | 3,628.67  |
| <b>Web Hosting Fees</b>                  |            |      |                                  |                                  |           |
| Check                                    | 01/15/2013 | 8630 | Avenet Web Solutions             | Inv#32284                        | 160.00    |
| Total Web Hosting Fees                   |            |      |                                  |                                  | 160.00    |
| Total Utilities                          |            |      |                                  |                                  | 3,788.67  |
| <b>Total OPERATING EXPENSE</b>           |            |      |                                  |                                  | 28,895.73 |
| <b>CULTURAL &amp; RECREATION EXPENSE</b> |            |      |                                  |                                  |           |
| <b>Contributions to Other Agencies</b>   |            |      |                                  |                                  |           |
| Total Contributions to Other Agencies    |            |      |                                  |                                  | 1,286.00  |
| <b>Park Operations</b>                   |            |      |                                  |                                  |           |
| <b>Operations &amp; Maintenance</b>      |            |      |                                  |                                  |           |
| Deposit                                  | 01/02/2013 |      |                                  | S. Sullivan purchased sweatshirt | -38.10    |
| Check                                    | 01/03/2013 | 8602 | Moam USA Inc                     | Outerwear                        | 589.85    |
| Check                                    | 01/03/2013 | 8604 | Duke Energy                      | 6231 Lisa Dr                     | 429.38    |
| Check                                    | 01/03/2013 | 8604 | Duke Energy                      | 6231 Lisa Dr                     | 1,262.64  |
| Check                                    | 01/03/2013 | 8605 | NCNSA                            | Softballs                        | 330.00    |
| Credit Card Charge                       | 01/03/2013 |      | Tractor Supply                   |                                  | 16.97     |
| Check                                    | 01/09/2013 | 8621 | Farmers Feed and Seed            | 136492                           | 90.79     |
| Check                                    | 01/09/2013 | 8621 | Farmers Feed and Seed            | 992380                           | 5.64      |
| Check                                    | 01/09/2013 | 8621 | Farmers Feed and Seed            | 136390                           | 54.02     |
| Check                                    | 01/09/2013 | 8626 | Hardware Distributors, Inc       | Inv#381976                       | 19.80     |
| Check                                    | 01/09/2013 | 8627 | Green Resource, LLC              | landscape fabric                 | 45.00     |
| Credit Card Charge                       | 01/09/2013 |      | Shell                            | 42.44 gas+6.57 diesel            | 327.21    |
| Check                                    | 01/11/2013 | 8628 | Southeastern Emergency Equipment | Inv#442211                       | 53.22     |
| Deposit                                  | 01/25/2013 |      |                                  | Reimburse for jacket             | -22.00    |
| Check                                    | 01/28/2013 | 8640 | Duke Energy                      | Lisa Dr                          | 1,366.63  |
| Check                                    | 01/28/2013 | 8640 | Duke Energy                      | Lisa Dr                          | 408.80    |
| Check                                    | 01/28/2013 | 8641 | Burnett Athletics, Inc           | Inv#BA73154                      | 332.00    |
| Check                                    | 01/28/2013 | 8645 | Sunbelt Rentals                  | Inv#38152780-001                 | 167.91    |
| Check                                    | 01/28/2013 | 8646 | Duke Energy                      | Lisa Dr                          | 19.39     |

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**Town of Oak Ridge  
Supplementary Schedule 3  
Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
January 2013

|                                | Type            | Date       | Num         | Name                            | Memo                             | Amount          |
|--------------------------------|-----------------|------------|-------------|---------------------------------|----------------------------------|-----------------|
| Total Operations & Maintenance | Check           | 01/28/2013 | 8646        | Duke Energy                     | 8326 Linville                    | 344.61          |
|                                | Check           | 01/28/2013 | 8646        | Duke Energy                     | Lisa Dr                          | 194.48          |
|                                | Check           | 01/28/2013 | 8646        | Duke Energy                     | 8326 Linville                    | 294.85          |
|                                | Check           | 01/31/2013 | 8653        | Moam USA Inc                    | Inv#OR-20130129                  | 102.38          |
|                                |                 |            |             |                                 |                                  | <u>6,335.47</u> |
| Salary                         |                 |            |             |                                 |                                  |                 |
| Total Salary                   |                 |            |             |                                 |                                  | 9,213.72        |
| Taxes                          |                 |            |             |                                 |                                  |                 |
| Medicare                       |                 |            |             |                                 |                                  |                 |
| Total Medicare                 | General Journal | 01/31/2013 | 01312013 #2 |                                 | Move Medicare/SS & Unemp to Park | 126.61          |
|                                |                 |            |             |                                 |                                  | <u>126.61</u>   |
| Social Security                |                 |            |             |                                 |                                  |                 |
| Total Social Security          | General Journal | 01/31/2013 | 01312013 #2 |                                 | Move Medicare/SS & Unemp to Park | 541.32          |
|                                |                 |            |             |                                 |                                  | <u>541.32</u>   |
| State Unemployment             |                 |            |             |                                 |                                  |                 |
| Total State Unemployment       | General Journal | 01/31/2013 | 01312013 #2 |                                 | Move Medicare/SS & Unemp to Park | 83.82           |
|                                |                 |            |             |                                 |                                  | <u>83.82</u>    |
| Total Taxes                    |                 |            |             |                                 |                                  | <u>751.75</u>   |
| Insurance                      |                 |            |             |                                 |                                  |                 |
| Disability Insurance           |                 |            |             |                                 |                                  |                 |
| Total Disability Insurance     | Check           | 01/03/2013 | 8600        | Municipal Insurance Trust of NC | Jan                              | 36.00           |
|                                |                 |            |             |                                 |                                  | <u>36.00</u>    |
| Health                         |                 |            |             |                                 |                                  |                 |
| Total Health                   |                 |            |             |                                 |                                  | <u>2,705.82</u> |
| Life Insurance                 |                 |            |             |                                 |                                  |                 |
| Total Life Insurance           |                 |            |             |                                 |                                  | <u>48.06</u>    |
| Total Insurance                |                 |            |             |                                 |                                  | <u>2,789.88</u> |
| Retirement Matching            |                 |            |             |                                 |                                  |                 |

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**Town of Oak Ridge  
Supplementary Schedule 3  
Statement of Revenues and Expenses Detail**

Modified Accrual Basis  
January 2013

|                                     | Type            | Date       | Num         | Name                      | Memo                                     | Amount      |
|-------------------------------------|-----------------|------------|-------------|---------------------------|------------------------------------------|-------------|
| Total Retirement Matching           | General Journal | 01/31/2013 | 01312013 #1 |                           | Move Retirement Matching Contrib to Park | 763.12      |
|                                     |                 |            |             |                           |                                          | 763.12      |
| Total Park Operations               |                 |            |             |                           |                                          | 19,853.94   |
| Town Park Debt Service              | Check           | 01/15/2013 | wire trans  | BB&T Governmental Finance | Principal                                | 223,333.33  |
|                                     | Check           | 01/15/2013 | wire trans  | BB&T Governmental Finance | Interest                                 | 96,055.67   |
|                                     | Check           | 01/15/2013 | wire trans  |                           | Wire fee for payment                     | 12.00       |
| Total Town Park Debt Service        |                 |            |             |                           |                                          | 319,401.00  |
| Total CULTURAL & RECREATION EXPENSE |                 |            |             |                           |                                          | 340,540.94  |
| Total Expense                       |                 |            |             |                           |                                          | 369,436.67  |
| Net Revenue                         |                 |            |             |                           |                                          | -241,585.77 |

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Town of Oak Ridge  
 Supplementary Schedule 4  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2012/2013 FY

| Asset                  | Cost as of<br>6/30/2012 | 2012/2013<br>Additions | 2012/2013<br>Disposals | Total               | Accumulated                   |                           |                                              |
|------------------------|-------------------------|------------------------|------------------------|---------------------|-------------------------------|---------------------------|----------------------------------------------|
|                        |                         |                        |                        |                     | Depreciation<br>as of 6/30/12 | 2012-2013<br>Depreciation | Accumulated<br>Depreciation<br>as of 6/30/13 |
| Land                   | 1,918,118.03            |                        |                        | 1,918,118.03        |                               |                           |                                              |
| Computer Equipment     | 22,086.39               |                        |                        | 22,086.39           | 15,883.53                     | 2,277.90                  | 18,161.43                                    |
| Furniture and Fixtures | 31,296.41               |                        |                        | 31,296.41           | 22,120.70                     | 4,470.92                  | 26,591.62                                    |
| Other - Equipment      | 3,170.94                |                        |                        | 3,170.94            | 2,314.89                      | 313.40                    | 2,628.29                                     |
| Park Structures        | 514,505.24              |                        |                        | 514,505.24          | 39,187.46                     | 15,733.58                 | 54,921.04                                    |
| Park Land Improvements | 2,066,049.85            | 33,750.00              |                        | 2,099,799.85        | 169,036.68                    | 57,236.58                 | 226,273.26                                   |
| Park Equipment         | 639,864.06              | 18,933.69              |                        | 658,797.75          | 124,096.12                    | 45,397.13                 | 169,493.25                                   |
| Sidewalks              | 15,421.50               |                        |                        | 15,421.50           | 2,087.73                      | 1,028.10                  | 3,115.83                                     |
| Signs                  | 20,365.23               |                        |                        | 20,365.23           | 8,253.93                      | 1,297.08                  | 9,551.01                                     |
| Town Hall              | 1,578,726.68            |                        |                        | 1,578,726.68        | 245,299.03                    | 46,001.20                 | 291,300.23                                   |
| <b>Total</b>           | <b>6,809,604.33</b>     | <b>52,683.69</b>       | <b>0.00</b>            | <b>6,862,288.02</b> | <b>628,280.07</b>             | <b>173,755.89</b>         | <b>802,035.96</b>                            |

Est. Monthly      14,479.66

See Accountant's Compilation Report

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**Town of Oak Ridge  
 Supplementary Schedule 5  
 Modified Accrual Basis**

**Town of Oak Ridge - Town Park Loan - BB&T**  
 Loan Date 1/18/2008 - Loan Amount \$3,350,000.00  
 Payment Amount Varies (\$223,333.33 + Interest)  
 15-Year Term @ 3.91% - Loan End Date 1/18/2023

| <u>Date</u>             | <u>Payment</u>      | <u>Interest</u>     | <u>Principal</u>    | <u>Balance</u> |
|-------------------------|---------------------|---------------------|---------------------|----------------|
| 1/18/2009               | 354,318.33          | 130,985.00          | 223,333.33          | 3,126,666.67   |
| 1/18/2010               | 345,586.00          | 122,252.67          | 223,333.33          | 2,903,333.34   |
| 1/18/2011               | 336,853.66          | 113,520.33          | 223,333.33          | 2,680,000.01   |
| 1/18/2012               | 328,121.33          | 104,788.00          | 223,333.33          | 2,456,666.68   |
| 1/18/2013               | 319,389.00          | 96,055.67           | 223,333.33          | 2,233,333.35   |
| 1/18/2014               |                     |                     |                     |                |
| 1/18/2015               |                     |                     |                     |                |
| 1/18/2016               |                     |                     |                     |                |
| 1/18/2017               |                     |                     |                     |                |
| 1/18/2018               |                     |                     |                     |                |
| 1/18/2019               |                     |                     |                     |                |
| 1/18/2020               |                     |                     |                     |                |
| 1/18/2021               |                     |                     |                     |                |
| 1/18/2022               |                     |                     |                     |                |
| 1/18/2023               |                     |                     |                     |                |
| <b>Projected Totals</b> | <b>4,397,879.96</b> | <b>1,047,879.96</b> | <b>3,350,000.00</b> | <b>0.00</b>    |

