

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

SKACPA@BELLSOUTH.NET

8004 LINVILLE ROAD SUITE G
P.O. Box 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

Accountant's Compilation Report

To the Town Council
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of February 28, 2015, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

March 3, 2015

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Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of February 28, 2015

ASSETS

Current Assets

BB&T Checking	148,568.20
Petty Cash	100.00
BB&T Money Market	329,844.18
Bank of OR Money Market	318,380.37
Wells Fargo Money Market	1,251,420.66
CD-Bank of NC 03182015	504,061.03
CD-Bank of NC 11202015	502,159.70
Ad Valorem Tax Receivable	17,637.08
Sales Tax Refund Receivable	2,284.63
Total Current Assets	<u>3,074,455.85</u>

Total Assets 3,074,455.85

LIABILITIES AND NET ASSETS

Current Liabilities

Unearned Revenue	3,348.00
Retirement Contributions Payable	3,106.19
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	0.00
Health Insurance Payable	82.85
457b Payable	1,434.12
Unemployment Payable	603.99
Deferred Revenues	17,637.08
Total Current Liabilities	<u>26,212.23</u>

Total Liabilities 26,212.23

Net Assets

Net Assets - Restricted	2,560,000.00
Net Assets - Unrestricted	488,243.62
Total Net Assets	<u>3,048,243.62</u>

TOTAL LIABILITIES AND NET ASSETS

3,074,455.85

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Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
February 2015

		Feb-15	Jul 14 - Feb 15
Revenues			
ABC Store			
3325	ABC Distribution	0.00	72,306.00
	Total ABC Store	0.00	72,306.00
Interest			
3831	Interest Earnings	895.41	6,513.42
	Total Interest	895.41	6,513.42
Other Park Revenues			
3341	Special Events		525.65
3342	Facility Rental	0.00	8,763.59
3343	Program Fees	2,735.00	8,510.00
3344	User Fees	100.00	8,241.00
3345	Other Park Revenue - Other		394.00
	Total Other Park Revenues	2,835.00	26,434.24
Planning and Zoning Fees			
3110	Planning and Zoning Fees	0.00	8,050.00
	Total Planning and Zoning	0.00	8,050.00
Tax Receipts			
3210	Property Tax Receipts	86,577.27	724,545.47
3230	Sales Tax Receipts	17,343.03	132,708.19
3250	Solid Waste Disposal Tax Dist.	1,147.30	3,214.23
3261	Telecommunication Services		11,056.46
3262	Video Programming		33,128.94
3263	Cable Tax Receipts	2,891.87	8,099.43
3264	Electric Power		81,678.20
3265	Piped Natural Gas		973.64
	Total Tax Receipts	107,959.47	995,404.56
	Total Revenues	111,689.88	1,108,708.22

Expenditures			
Administrative			
1001	Salaries	14,276.56	123,915.11
1008	Medicare Expense	180.30	1,595.08
1009	Social Security Expense	770.94	6,820.34
1010	Retirement Expense	952.80	8,308.39
1011	Health/Dental/Vision	4,962.22	37,894.26
1013	Life Insurance	98.28	626.81
1014	Worker Comp	0.00	1,304.56
1015	Unemployment	147.33	735.78
1016	Disability Insurance	36.00	231.72
1017	457b Contribution	532.42	4,644.77
1035	Property Taxes	0.00	639.56
1081	Accounting	0.00	49,600.02
1082	Consulting	725.00	4,036.75
1084	Animal Control	0.00	7,620.50
1090	Legal Fees	2,083.33	28,005.47
1091	Tax Collection Fees	0.00	4,097.00
1095	Well Monitoring	0.00	5,000.00
2610	Office Supplies	14.98	1,921.96
2611	Postage and Delivery	38.82	185.82
3100	Travel	0.00	0.00
3101	Travel-Administrative	0.00	273.65

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
February 2015

		<u>Feb 15</u>	<u>Jul 14 -Feb 15</u>
3120	Mileage Reimbursement	0.00	877.63
3150	Education	586.23	2,209.16
3210	Communications	152.30	3,616.67
3320	Web Hosting Fees	600.00	850.00
3700	Advertising	505.28	2,011.74
3950	Dues and Subscriptions	0.00	14,878.59
3960	Bank and Merchant Fees		408.16
3990	Miscellaneous	0.00	145.10
4210	Board of Adjustments	0.00	0.00
4220	Historical Committee	0.00	508.94
4230	Ordinance Conversion	0.00	4,304.45
4240	Planning Board	0.00	96.60
4300	Equipment Lease	114.22	1,029.38
4500	Liability Insurance	0.00	5,642.46
	Total Administrative	<u>26,777.01</u>	<u>324,036.43</u>
Building and Grounds			
1083	Security Monitoring		150.00
2110	Furnishings	0.00	503.52
3310	Electricity	2,401.61	14,635.38
3510	Repairs & Maintenance	0.00	4,078.34
3515	Cleaning	290.00	2,400.00
	Total Building and Ground	<u>2,691.61</u>	<u>21,767.24</u>
Cultural and Recreation Expense			
1004	Salary-Other	10,198.60	93,778.91
1008	Medicare Expense	147.90	1,359.97
1009	Social Security Expense	632.32	5,814.29
1010	Retirement Expense	721.06	6,490.89
1011	Health/Dental/Vision	2,711.28	22,107.33
1013	Life Insurance	67.48	537.31
1014	Worker Comp	0.00	4,131.10
1015	Unemployment	105.27	530.90
1016	Disability Insurance	36.00	293.58
1017	457b Contribution	160.32	2,200.71
3500	Operations and Maintenance	7,978.24	56,335.13
3833	Contributions to Other Agencies	0.00	2,684.00
3981	Special Events	0.00	2,827.82
4500	Liability Insurance	0.00	5,642.45
7110	Debt Service	0.00	150,084.30
	Total Cultural and Recreation	<u>22,758.47</u>	<u>354,818.69</u>
Capital Expense			
5210	Capital Exp - GIS, Computer, etc		3,391.90
5500	Capital Outlay-Equipment	0.00	5,029.62
5510	Capital Exp - Sign	0.00	0.00
5700	Capital Outlay-Land and Improvements	5,415.00	43,290.80
	Total Capital Expense	<u>5,415.00</u>	<u>51,712.32</u>
	Total Expenditures	<u>57,642.09</u>	<u>752,334.68</u>
	Net Revenue	<u>54,047.79</u>	<u>356,373.54</u>

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**Town of Oak Ridge
Supplementary Schedule 1
Account Balance Report-B B & T and Bank of Oak Ridge
Modified Accrual Basis
As of February 28, 2015**

<u>BB&T</u>	
Checking/Savings	
BB&T Checking	148,568.20
BB&T Money Market	<u>329,844.18</u>
Total Checking/Savings	<u><u>478,412.38</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	318,380.37
Total Checking/Savings	<u><u>318,380.37</u></u>

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**Town of Oak Ridge
Supplementary Schedule 2
Account Balance Report-Bank of North Carolina and Wells Fargo
Modified Accrual Basis
As of February 28, 2015**

<u>Bank of North Carolina</u>	
Checking/Savings	
CD-Bank of NC 03182015	504,061.03
CD-Bank of NC 11202015	502,159.70
Total Checking/Savings	<u>1,006,220.73</u>

<u>Wells Fargo</u>	
Checking/Savings	
Wells Fargo Money Market	1,251,420.66
Total Checking/Savings	<u>1,251,420.66</u>

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 February 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 62 1	January Property Tax		2/15		80,704.00	
RV 62 2	January Tax 'N Tag		2/15		5,873.27	
	Account Total:				86,577.27	724,545.47 CR
3230 Sales Tax Receipts						
RV 73 1	November 2014		2/15		17,343.03	
	Account Total:				17,343.03	132,708.19 CR
3250 Solid Waste Disposal Tax Dist.						
RV 72 1	Qtr Ended 12/14		2/15		1,147.30	
	Account Total:				1,147.30	3,214.23 CR
3263 Cable Tax Receipts						
CR 67 1	Batch #: 10048		2/15		2,891.87	
	Account Total:				2,891.87	8,099.43 CR
3831 Interest Earnings						
RV 64 1			2/15		242.96	
RV 66 1			2/15		243.84	
RV 75 1	Interest at CD renewal		2/15		164.65	
RV 76 1	CD Interest		2/15		243.96	
	Account Total:				895.41	6,513.42 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 150200 3	Payroll Expenditure					
1002 Salary-Town Administrator						
PR 150201 3	Payroll Expenditure					
PR 150203 3	Payroll Expenditure					
1003 Salary-Town Clerk						
PR 150201 4	Payroll Expenditure					
PR 150203 4	Payroll Expenditure					
1005 Salary-Planning Director						
PR 150201 5	Payroll Expenditure					
PR 150203 5	Payroll Expenditure					
	February Administrative Salary Total					14,276.56
1008 Medicare Expense						
PR 150200 4	Employer Contributions		2/15		11.60	
PR 150201 6	Employer Contributions		2/15		84.35	
PR 150203 6	Employer Contributions		2/15		84.35	
	See Accountant's Compilation Report					

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 February 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			180.30		1,595.08 DB
1009 Social Security Expense						
PR 150200 5	Employer Contributions		2/15	49.60		
PR 150201 7	Employer Contributions		2/15	360.67		
PR 150203 7	Employer Contributions		2/15	360.67		
	Object Total:			770.94		6,820.34 DB
1010 Retirement Expense						
PR 150201 8	Employer Contributions		2/15	476.40		
PR 150203 8	Employer Contributions		2/15	476.40		
	Object Total:			952.80		8,308.39 DB
1011 Health/Dental/Vision						
PR 150201 9	Employer Contributions		2/15	2,481.11		
PR 150203 9	Employer Contributions		2/15	2,481.11		
	Object Total:			4,962.22		37,894.26 DB
1013 Life Insurance						
PR 150201 10	Employer Contributions		2/15	49.14		
PR 150203 10	Employer Contributions		2/15	49.14		
	Object Total:			98.28		626.81 DB
1015 Unemployment						
PR 150200 6	Employer Contributions		2/15	8.25		
PR 150201 11	Employer Contributions		2/15	69.54		
PR 150203 11	Employer Contributions		2/15	69.54		
	Object Total:			147.33		735.78 DB
1016 Disability Insurance						
PR 150201 12	Employer Contributions		2/15	18.00		
PR 150203 12	Employer Contributions		2/15	18.00		
	Object Total:			36.00		231.72 DB
1017 457b Contribution						
PR 150201 13	Employer Contributions		2/15	266.21		
PR 150203 13	Employer Contributions		2/15	266.21		
	Object Total:			532.42		4,644.77 DB
1082 Consulting						
CL 316 1	Inv# 15-41 Field Topo Park Improvem LAND SOLUTIONS OF NC, PLLC		2/15	725.00		
	Object Total:			725.00		4,036.75 DB
1090 Legal Fees						
CL 309 1	14260	SPARROW DENNIS & MEDLIN,	2/15	2,083.33		
	Object Total:			2,083.33		28,005.47 DB
2610 Office Supplies						
CL 312 5	Vistaprint	CARD SERVICES CENTER	2/15	14.98		
	Object Total:			14.98		1,921.96 DB
2611 Postage and Delivery						
CL 310 2	Postage	SANDRA SMITH	2/15	1.61		
CL 310 3	Postage	SANDRA SMITH	2/15	6.49		
CL 310 4	Postage	SANDRA SMITH	2/15	1.40		
CL 310 5	Postage	SANDRA SMITH	2/15	1.19		
CL 310 6	Postage	SANDRA SMITH	2/15	6.49		
CL 310 7	Postage	SANDRA SMITH	2/15	7.05		
CL 310 8	Postage	SANDRA SMITH	2/15	6.49		
CL 310 11	Postage	SANDRA SMITH	2/15	6.49		

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 February 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 310 13 Postage		SANDRA SMITH	2/15	1.40		
CL 310 14 Postage		SANDRA SMITH	2/15	0.21		
	Object Total:			147.00 DB		185.82 DB
3150 Education						
CL 312 1 UNC Ch School of Govt		CARD SERVICES CENTER	2/15	475.00		
CL 312 3 Springhill Sultes-Sandra		CARD SERVICES CENTER	2/15	111.23		
	Object Total:			586.23		2,209.16 DB
3210 Communications						
CL 319 1 222529		NORTH STATE COMMUNICATIONS	2/15	152.30		
	Object Total:			3,464.37 DB		3,616.67 DB
3320 Web Hosting Fees						
CL 308 1 36348	Annual Service Package	AVENET, LLC	2/15	600.00		
	Object Total:			250.00 DB		850.00 DB
3700 Advertising						
CL 303 1 1-30-15-C1 Jan 16 Issue Public Noti		NORTHWEST OBSERVER	2/15	112.00		
CL 305 1 Acct# 4003106		NEWS & RECORD	2/15	393.28		
	Object Total:			1,506.46 DB		2,011.74 DB
4300 Equipment Lease						
CL 304 1 16498709		MODERN IMPRESSIONS	2/15	98.41		
CL 313 1 203102		Modern Impressions	2/15	15.81		
	Object Total:			915.16 DB		1,029.38 DB
	Account Total:			201,862.20 DB		228,639.21 DB
5000 Building and Grounds						
3310 Electricity						
CL 306 1 1282371758 4501 Peeples Rd		DUKE ENERGY	2/15	23.81		
CL 306 2 19000383096 3100 Oak Ridge Rd		DUKE ENERGY	2/15	23.56		
CL 318 1 1897059962 1611 Oak Ridge Rd		DUKE ENERGY	2/15	24.18		
CL 318 2 2029820773 8315 Linville Rd		DUKE ENERGY	2/15	2,330.06		
	Object Total:			12,233.77 DB		14,635.38 DB
3515 Cleaning						
CL 317 1 552208	February	AT YOUR SERVICES CLEANING	2/15	290.00		
	Object Total:			2,110.00 DB		2,400.00 DB
	Account Total:			14,343.77 DB		17,035.38 DB
	Fund Total:			29,468.62	108,854.88	

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 February 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3343 Program Fees						
CR 66 1	Batch #: 10047		2/15		475.00	
CR 68 1	Batch #: 10049		2/15		425.00	
CR 70 1	Batch #: 10051		2/15		1,835.00	
	Account Total:				2,735.00	8,510.00 CR
3344 User Fees						
CR 69 1	Batch #: 10050		2/15		100.00	
	Account Total:				100.00	8,241.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 150201 16	Payroll Expenditure		2/15	5,103.80		
PR 150203 16	Payroll Expenditure		2/15	5,094.80		
	Object Total:			10,198.60		93,778.91 DB
1008 Medicare Expense						
PR 150201 17	Employer Contributions		2/15	74.02		
PR 150203 17	Employer Contributions		2/15	73.88		
	Object Total:			147.90		1,359.97 DB
1009 Social Security Expense						
PR 150201 18	Employer Contributions		2/15	316.44		
PR 150203 18	Employer Contributions		2/15	315.88		
	Object Total:			632.32		5,814.29 DB
1010 Retirement Expense						
PR 150201 19	Employer Contributions		2/15	360.85		
PR 150203 19	Employer Contributions		2/15	360.21		
	Object Total:			721.06		6,490.89 DB
1011 Health/Dental/Vision						
PR 150201 20	Employer Contributions		2/15	1,355.64		
PR 150203 20	Employer Contributions		2/15	1,355.64		
	Object Total:			2,711.28		22,107.33 DB
1013 Life Insurance						
PR 150201 21	Employer Contributions		2/15	33.74		
PR 150203 21	Employer Contributions		2/15	33.74		
	Object Total:			67.48		537.31 DB
1015 Unemployment						
PR 150201 22	Employer Contributions		2/15	52.68		
PR 150203 22	Employer Contributions		2/15	52.59		
	Object Total:			105.27		530.90 DB
1016 Disability Insurance						
PR 150201 23	Employer Contributions		2/15	18.00		
PR 150203 23	Employer Contributions		2/15	18.00		
	Object Total:			36.00		293.58 DB
1017 457b Contribution						
PR 150201 24	Employer Contributions		2/15	80.16		
PR 150203 24	Employer Contributions		2/15	80.16		
	Object Total:			160.32		2,200.71

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 February 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 300 1	Acct#40001	QUALITY OIL COMPANY	2/15	155.68		
CL 302 1	Acct#98004057414	LOWE'S	2/15	638.71		
CL 307 1	179993	FARMERS FEED AND SEED	2/15	104.35		
CL 310 1	Farmers Hardware	SANDRA SMITH	2/15	2.43		
CL 310 9	Farmers Hardware	SANDRA SMITH	2/15	9.00		
CL 310 10	Tractor Supply	SANDRA SMITH	2/15	2.99		
CL 310 12	Tractor Supply	SANDRA SMITH	2/15	6.77		
CL 311 1	180537	FARMERS FEED AND SEED	2/15	18.81		
CL 312 2	Tractor Supply	CARD SERVICES CENTER	2/15	22.99		
CL 312 4	A.D.Starr	CARD SERVICES CENTER	2/15	1,130.25		
CL 314 1	50438723-0 Inv#50438723-001	SUNBELT RENTALS	2/15	1,749.65		
CL 315 1	1172718634 6231 Lisa Drive	DUKE ENERGY	2/15	444.39		
CL 315 2	1454873624 6231 Lisa Drive	DUKE ENERGY	2/15	21.75		
CL 315 3	1671346960 8326 Linville Rd	DUKE ENERGY	2/15	219.53		
CL 315 4	1805724142 6231 Lisa Drive	DUKE ENERGY	2/15	216.75		
CL 315 5	2110782834 8326 Linville Rd	DUKE ENERGY	2/15	301.26		
CL 315 6	1819859193 6231 Lisa Dr	DUKE ENERGY	2/15	1,342.93		
CL 321 1	2951110 5410 Winter Service/5 be	STI HOLDINGS, INC.	2/15	1,590.00		
	Object Total:			48,356.89 DB		56,335.13 DB
	Account Total:			166,690.55 DB		189,449.02 DB
	Fund Total:			22,758.47	2,835.00	

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 February 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5700 Capital Outlay-Land and Improvements						
CL 299 1 45268	December Prof Svcs	STEWART	2/15	1,165.00		
CL 320 1 45881	January-Project X14047.0	STEWART	2/15	4,250.00		
	Object Total:			5,415.00		43,290.80 DB
	Account Total:			5,415.00		43,290.80 DB
	Fund Total:			5,415.00	0.00	
	Grand Total:			57,642.09	111,689.88	

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Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2014/2015 FY

Asset	Cost as of 6/30/2014	2014/2015 Additions	2014/2015 Disposals	Total	Accumulated Depreciation as of 6/30/14	2014-2015 Depreciation	Accumulated Depreciation as of 6/30/15
Land	1,827,318.03			1,827,318.03			
8326 Linville Rd	51,100.00			51,100.00	3,727.66	1,863.83	5,591.49
8300 Linville Rd	39,700.00			39,700.00			
Black Mountain Software		22,540.00		22,540.00		7,513.33	7,513.33
Computer Equipment	23,224.93	2,334.48		25,559.41	20,502.01	1,832.89	22,334.90
Furniture and Fixtures	31,296.41			31,296.41	30,265.01	1,021.70	31,286.71
Other - Equipment	1,567.00			1,567.00	1,337.75	229.25	1,567.00
Park Structures	514,505.24			514,505.24	70,654.62	15,733.58	86,388.20
Park Land Improvements	2,131,607.85	25,500.00		2,157,107.85	285,328.59	60,652.94	345,981.53
Park Equipment	725,175.18	5,029.62		730,204.80	213,417.66	49,721.81	263,139.47
Sidewalks	24,871.50			24,871.50	4,639.30	1,658.10	6,297.40
Signs	20,365.23			20,365.23	10,848.09	1,297.08	12,145.17
Town Hall	1,578,726.68			1,578,726.68	337,301.43	46,001.20	383,302.63
Total	6,969,458.05	55,404.10	0.00	7,024,862.15	978,022.12	187,525.71	1,165,547.83
					Est. Monthly		15,627.14

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.



**Town of Oak Ridge
Supplementary Schedule 5
Modified Accrual Basis**

Town of Oak Ridge - Town Park Loan - BB&T

Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

Loan Modification Date 2/27/2013 New Balance \$1,233,333.31

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>	
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67	
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34	
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01	
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68	
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35	
1/18/2013			0.04	2,233,333.31	Adjust to bank balance
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.31	
1/18/2014	149,836.61	26,503.31	123,333.30	1,110,000.01	
1/18/2015	150,084.30	26,751.00	123,333.30	986,666.71	
1/18/2016	147,111.97	23,778.67	123,333.30		
1/18/2017					
1/18/2018					
1/18/2019					
1/18/2020					
1/18/2021					
1/18/2022					
1/18/2023					
Projected Totals	4,087,319.99	737,320.03	3,350,000.00	0.00	

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