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Accountant's Compilation Report

To the Town Council  
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of August 31, 2015, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

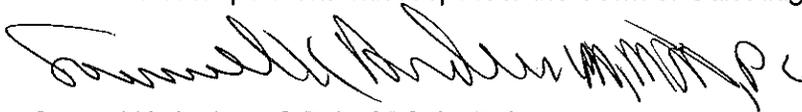
The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

September 2, 2015

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Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of August 31, 2015

**ASSETS**

Current Assets

BB&T Checking	43,815.34
Petty Cash	100.00
BB&T Money Market	330,171.47
Bank of OR Money Market	318,757.30
Wells Fargo Money Market	1,253,283.71
CD-Bank of NC 12182015	505,243.15
CD-Bank of NC 11202015	503,415.97
Ad Valorem Tax Receivable	17,637.08
Sales Tax Refund Receivable	5,657.36
Total Current Assets	<u>2,978,081.38</u>

Total Assets 2,978,081.38

**LIABILITIES AND NET ASSETS**

Current Liabilities

Unearned Revenue	3,348.00
Retirement Contributions Payable	3,147.23
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	0.00
Health Insurance Payable	101.99
457b Payable	1,721.06
Unemployment Payable	188.65
Deferred Revenues	17,637.08
Total Current Liabilities	<u>26,144.01</u>

Total Liabilities 26,144.01

Net Assets

Net Assets - Committed - Capital Projects	2,560,000.00
Net Assets - Restricted	
Stabilization by State Statute	138,635.00
Dog Park	2,922.69
Net Assets - Unassigned	250,379.68
Total Net Assets	<u>2,951,937.37</u>

**TOTAL LIABILITIES AND NET ASSETS 2,978,081.38**

Town of Oak Ridge  
Statement of Revenues and Expenses  
Modified Accrual Basis  
August 2015

		August '15	July '15 - June '16
<b>Revenues</b>			
ABC Store			
3325	ABC Distribution	0.00	16,225.00
	Total ABC Store	0.00	16,225.00
Dog Park Fund Donations			
3331	Dog Park Fund Donations	0.00	0.00
	Total Dog Park Fund Donations	0.00	0.00
Interest			
3831	Interest Earnings	0.00	915.48
	Total Interest	0.00	915.48
Other Park Revenues			
3341	Special Events	177.00	311.00
3342	Facility Rental	4,390.86	5,625.86
3343	Program Fees	2,160.00	2,160.00
3344	User Fees	5,000.00	5,000.00
3345	Other Park Revenue - Other	0.00	188.00
	Total Other Park Revenues	11,727.86	13,284.86
Planning and Zoning Fees			
3110	Planning and Zoning Fees	605.60	1,205.60
	Total Planning and Zoning	605.60	1,205.60
Tax Receipts			
3210	Property Tax Receipts	56,983.31	66,201.67
3220	Excise Tax Receipts	0.00	0.00
3230	Sales Tax Receipts	18,838.57	35,966.10
3250	Solid Waste Disposal Tax Dist.	1,004.96	1,004.96
3261	Telecommunication Services	0.00	0.00
3262	Video Programming	0.00	0.00
3263	Cable Tax Receipts	2,432.38	2,432.38
3264	Electric Power	0.00	0.00
3265	Piped Natural Gas	0.00	0.00
	Total Tax Receipts	79,259.22	105,605.11
	<b>Total Revenues</b>	<b>91,592.68</b>	<b>137,236.05</b>

**Expenditures**

Administrative			
1001	Salaries	14,821.60	36,781.48
1008	Medicare Expense	181.75	466.99
1009	Social Security Expense	777.06	1,996.68
1010	Retirement Expense	941.92	2,313.40
1011	Health/Dental/Vision	5,646.78	11,293.56
1013	Life Insurance	98.28	196.56
1014	Worker Comp	0.00	1,168.88
1015	Unemployment	27.84	56.07
1016	Disability Insurance	80.36	160.72
1017	457b Contribution	555.62	1,377.45
1035	Property Taxes	0.00	632.76
1081	Accounting	9,395.93	14,395.93
1082	Consulting	82.00	154.00
1084	Animal Control	0.00	0.00
1090	Legal Fees	3,223.33	3,223.33
1091	Tax Collection Fees	0.00	0.00
1095	Well Monitoring	0.00	0.00
2610	Office Supplies	190.87	211.84

Town of Oak Ridge  
Statement of Revenues and Expenses  
Modified Accrual Basis  
August 2015

		August '15	July '15 - June '16
2611	Postage and Delivery	49.00	49.00
3100	Travel	0.00	0.00
3101	Travel-Administrative	0.00	0.00
3120	Mileage Reimbursement	0.00	0.00
3150	Education	376.00	376.00
3210	Communications	0.00	467.37
3320	Web Hosting Fees	0.00	0.00
3700	Advertising	628.16	628.16
3950	Dues and Subscriptions	279.50	18,346.38
3960	Bank and Merchant Fees	0.00	39.25
3990	Miscellaneous	0.00	0.00
4210	Board of Adjustments	100.00	100.00
4220	Historical Committee	222.31	222.31
4230	Ordinance Conversion	0.00	0.00
4240	Planning Board	0.00	0.00
4300	Equipment Lease	98.41	220.65
4500	Liability Insurance	0.00	5,695.03
	Total Administrative	<u>37,776.72</u>	<u>100,573.80</u>
<b>Building and Grounds</b>			
1083	Security Monitoring	0.00	0.00
2110	Furnishings	0.00	0.00
3310	Electricity	1,412.38	2,813.54
3510	Repairs & Maintenance	60.00	2,569.90
3515	Cleaning	290.00	580.00
	Total Building and Ground	<u>1,762.38</u>	<u>5,963.44</u>
<b>Cultural and Recreation Expense</b>			
1004	Salary-Other	10,624.20	27,306.20
1008	Medicare Expense	154.08	396.02
1009	Social Security Expense	658.70	1,692.99
1010	Retirement Expense	708.66	1,767.98
1011	Health/Dental/Vision	2,850.00	5,700.00
1013	Life Insurance	67.48	134.96
1014	Worker Comp	0.00	3,204.05
1015	Unemployment	57.08	151.42
1016	Disability Insurance	66.56	133.12
1017	457b Contribution	262.22	650.96
3500	Operations and Maintenance	8,540.55	15,811.07
3833	Contributions to Other Agencies	0.00	0.00
3981	Special Events	68.31	68.31
3982	Dog Park Expense	0.00	0.00
4500	Liability Insurance	0.00	5,695.02
7110	Debt Service	0.00	0.00
	Total Cultural and Recreation	<u>24,057.84</u>	<u>62,712.10</u>
<b>Capital Expense</b>			
5210	Capital Exp - GIS, Computer, etc	0.00	0.00
5500	Capital Outlay-Equipment	0.00	0.00
5510	Capital Exp - Sign	0.00	0.00
5700	Capital Outlay-Land and Improvements	41,171.00	43,881.00
	Total Capital Expense	<u>41,171.00</u>	<u>43,881.00</u>
	Total Expenditures	<u>104,767.94</u>	<u>213,130.34</u>
	<b>Net Revenue</b>	<u>-13,175.26</u>	<u>-75,894.29</u>

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**Town of Oak Ridge  
 Supplementary Schedule 1  
 Account Balances Report-  
 B B & T, Bank of Oak Ridge, Bank of North Carolina, and Wells Fargo  
 Modified Accrual Basis  
 As of August 31, 2015**

BB&T	
<b>Checking/Savings</b>	
BB&T Checking	43,815.34
BB&T Money Market	330,171.47
<b>Total Checking/Savings</b>	<b>373,986.81</b>

Bank of Oak Ridge	
<b>Checking/Savings</b>	
Bank Of OR Money Market	318,757.30
<b>Total Checking/Savings</b>	<b>318,757.30</b>

Bank of North Carolina	
<b>Checking/Savings</b>	
CD-Bank of NC 12182015	505,243.15
CD-Bank of NC 11202015	503,415.97
<b>Total Checking/Savings</b>	<b>1,008,659.12</b>

Wells Fargo	
<b>Checking/Savings</b>	
Wells Fargo Money Market	1,253,283.71
<b>Total Checking/Savings</b>	<b>1,253,283.71</b>

Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
August 2015

Fund	Account	Received			Revenue To Be Received	%
		Current Month	Received YTD	Estimated Revenue		
10 General Fund						
3000						
3110	Planning and Zoning Fees	605.60	1,205.60	12,000.00	10,794.40	10 %
3210	Property Tax Receipts	56,983.31	66,201.67	730,000.00	663,798.33	9 %
3230	Sales Tax Receipts	18,838.57	35,966.10	180,000.00	144,033.90	20 %
3250	Solid Waste Disposal Tax Dist.	1,004.96	1,004.96	3,500.00	2,495.04	29 %
3261	Telecommunication Services	0.00	0.00	22,000.00	22,000.00	0 %
3262	Video Programming	0.00	0.00	66,000.00	66,000.00	0 %
3263	Cable Tax Receipts	2,432.38	2,432.38	11,500.00	9,067.62	21 %
3264	Electric Power	0.00	0.00	160,000.00	160,000.00	0 %
3265	Piped Natural Gas	0.00	0.00	4,000.00	4,000.00	0 %
3325	ABC Distribution	0.00	16,225.00	78,000.00	61,775.00	21 %
3831	Interest Earnings	0.00	915.48	8,000.00	7,084.52	11 %
	Account Group Total:	79,864.82	123,951.19	1,275,000.00	1,151,048.81	10 %
	Fund Total:	79,864.82	123,951.19	1,275,000.00	1,151,048.81	10 %
15 Cultural & Recreation Fund						
3000						
3341	Special Events	177.00	311.00	0.00	-311.00	** %
3342	Facility Rental	4,390.86	5,625.86	0.00	-5,625.86	** %
3343	Program Fees	2,160.00	2,160.00	0.00	-2,160.00	** %
3344	User Fees	5,000.00	5,000.00	0.00	-5,000.00	** %
3345	Other Park Revenue - Other	0.00	188.00	38,150.00	37,962.00	0 %
	Account Group Total:	11,727.86	13,284.86	38,150.00	24,865.14	35 %
	Fund Total:	11,727.86	13,284.86	38,150.00	24,865.14	35 %
	Grand Total:	91,592.68	137,236.05	1,313,150.00	1,175,913.95	10 %

See Accountant's Compilation Report

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Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2015

Fund Account	Object	Committed		Original	Current		Available	%
		Current Month	YTD		Appropriation	Appropriation		
10	General Fund							
	4000 OPERATING EXPANSES							
	4100 Administrative							
	Salaries	14,821.60	36,781.48	193,290.00	193,290.00	156,508.52	19%	
	1008 Medicare Expense	181.75	466.99	3,150.00	3,150.00	2,683.01	15%	
	1009 Social Security Expense	777.06	1,996.68	12,600.00	12,600.00	10,603.32	16%	
	1010 Retirement Expense	941.92	2,313.40	12,600.00	12,600.00	10,286.60	18%	
	1011 Health/Dental/Vision	5,646.78	11,293.56	63,000.00	63,000.00	51,706.44	18%	
	1013 Life Insurance	98.28	196.56	1,000.00	1,000.00	803.44	20%	
	1014 Worker Comp	0.00	1,168.88	1,400.00	1,400.00	231.12	83%	
	1015 Unemployment	27.84	56.07	840.00	840.00	783.93	7%	
	1016 Disability Insurance	80.36	160.72	528.00	528.00	367.28	30%	
	1017 457b Contribution	555.62	1,377.45	7,000.00	7,000.00	5,622.55	20%	
	1035 Property Taxes	0.00	632.76	720.00	720.00	87.24	88%	
	1081 Accounting	9,395.93	14,395.93	62,000.00	62,000.00	47,604.07	23%	
	1082 Consulting	82.00	154.00	30,000.00	30,000.00	29,846.00	1%	
	1084 Animal Control	0.00	0.00	15,300.00	15,300.00	15,300.00	0%	
	1090 Legal Fees	3,223.33	3,223.33	48,000.00	48,000.00	44,776.67	7%	
	1091 Tax Collection Fees	0.00	0.00	5,000.00	5,000.00	5,000.00	0%	
	1095 Well Monitoring	0.00	0.00	5,000.00	5,000.00	5,000.00	0%	
	2610 Office Supplies	190.87	211.84	3,500.00	3,500.00	3,288.16	6%	
	2611 Postage and Delivery	49.00	49.00	500.00	500.00	451.00	10%	
	3100 Travel	0.00	0.00	500.00	500.00	500.00	0%	
	3101 Travel-Administrative	0.00	0.00	2,000.00	2,000.00	2,000.00	0%	
	3120 Mileage Reimbursement	0.00	0.00	1,500.00	1,500.00	1,500.00	0%	
	3150 Education	376.00	376.00	4,000.00	4,000.00	3,624.00	9%	
	3210 Communications	0.00	467.37	6,000.00	6,000.00	5,532.63	8%	
	3320 Web Hosting Fees	0.00	0.00	1,000.00	1,000.00	1,000.00	0%	
	3700 Advertising	628.16	628.16	3,000.00	3,000.00	2,371.84	21%	
	3950 Dues and Subscriptions	279.50	18,346.38	16,000.00	16,000.00	-2,346.38	115%	
	3960 Bank and Merchant Fees	0.00	39.25	1,000.00	1,000.00	960.75	4%	
	3990 Miscellaneous	0.00	0.00	500.00	500.00	500.00	0%	
	4210 Board of Adjustment	100.00	100.00	1,000.00	1,000.00	900.00	10%	
	4220 Historic Preservation Commission	222.31	222.31	12,000.00	12,000.00	11,777.69	2%	
	4230 Ordinance Conversion	0.00	0.00	5,000.00	5,000.00	5,000.00	0%	
	4240 Planning & Zoning Board	0.00	0.00	2,000.00	2,000.00	2,000.00	0%	
	4300 Equipment Lease	98.41	220.65	2,000.00	2,000.00	1,779.35	11%	
	4500 Liability Insurance	0.00	5,695.03	7,800.00	7,800.00	2,104.97	73%	
	Account Total:	37,776.72	100,573.80	530,728.00	530,728.00	430,154.20	19%	
	Account Group Total:	37,776.72	100,573.80	530,728.00	530,728.00	430,154.20	19%	
	5000 Building and Grounds							
	1083 Security Monitoring	0.00	0.00	600.00	600.00	600.00	0%	
	2110 Furnishings	0.00	0.00	2,000.00	2,000.00	2,000.00	0%	
	3310 Electricity	1,412.38	2,813.54	18,000.00	18,000.00	15,186.46	16%	
	3510 Repairs & Maintenance	60.00	2,569.90	6,000.00	6,000.00	3,430.10	43%	
	3515 Cleaning	290.00	580.00	4,200.00	4,200.00	3,620.00	14%	

See Accountant's Compilation Report

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Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
August 2015

Fund Account Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
10 General Fund						
Account Total:	1,762.38	5,963.44	30,800.00	30,800.00	24,836.56	19 %
Account Group Total:	1,762.38	5,963.44	30,800.00	30,800.00	24,836.56	19 %
Fund Total:	39,539.10	106,537.24	561,528.00	561,528.00	454,990.76	19 %
15 Cultural & Recreation Fund						
6000						
6200 Cultural and Recreation Expense						
1004 Salary-Other	10,624.20	27,306.20	149,940.00	149,940.00	122,633.80	18 %
1008 Medicare Expense	154.08	396.02	2,520.00	2,520.00	2,123.98	16 %
1009 Social Security Expense	658.70	1,692.99	9,450.00	9,450.00	7,757.01	18 %
1010 Retirement Expense	708.66	1,767.98	10,080.00	10,080.00	8,312.02	18 %
1011 Health/Dental/Vision	2,850.00	5,700.00	48,800.00	48,800.00	43,100.00	12 %
1013 Life Insurance	67.48	134.96	800.00	800.00	665.04	17 %
1014 Worker Comp	0.00	3,204.05	4,400.00	4,400.00	1,195.95	73 %
1015 Unemployment	57.08	151.42	1,000.00	1,000.00	848.58	15 %
1016 Disability Insurance	66.56	133.12	792.00	792.00	658.88	17 %
1017 457b Contribution	262.22	650.96	4,000.00	4,000.00	3,349.04	16 %
3500 Operations and Maintenance	8,540.55	15,811.07	114,695.00	114,695.00	98,883.93	14 %
3833 Contributions to Other Agencies	0.00	0.00	7,000.00	7,000.00	7,000.00	0 %
3981 Special Events	68.31	68.31	8,000.00	8,000.00	7,931.69	1 %
4500 Liability Insurance	0.00	5,695.02	7,800.00	7,800.00	2,104.98	73 %
7110 Debt Service	0.00	0.00	150,000.00	150,000.00	150,000.00	0 %
Account Total:	24,057.84	62,712.10	519,277.00	519,277.00	456,564.90	12 %
Account Group Total:	24,057.84	62,712.10	519,277.00	519,277.00	456,564.90	12 %
Fund Total:	24,057.84	62,712.10	519,277.00	519,277.00	456,564.90	12 %
91 Capital Expenses						
6000						
6300 Capital Expenses						
5500 Capital Outlay-Equipment	0.00	0.00	15,287.00	15,287.00	15,287.00	0 %
5700 Capital Outlay-Land and Improvements	41,171.00	43,881.00	0.00	336,434.11	292,553.11	13 %
Account Total:	41,171.00	43,881.00	15,287.00	351,721.11	307,840.11	12 %
Account Group Total:	41,171.00	43,881.00	15,287.00	351,721.11	307,840.11	12 %
Fund Total:	41,171.00	43,881.00	15,287.00	351,721.11	307,840.11	12 %
Grand Total:	104,767.94	213,130.34	1,096,092.00	1,432,526.11	1,219,395.77	15 %

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Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 August 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 142 1	Batch #: 10097		8/15		100.00	
CR 146 1	Batch #: 10099		8/15		505.60	
				Account Total:	605.60	1,205.60 CR
3210 Property Tax Receipts						
RV 122 1	Property Tax		8/15		50,679.80	
RV 122 2	Tax 'n Tag		8/15		6,303.51	
				Account Total:	56,983.31	66,201.67 CR
3230 Sales Tax Receipts						
RV 126 1	May Sales Tax per Auditor		8/15		18,838.57	
				Account Total:	17,127.53 CR	35,966.10 CR
3250 Solid Waste Disposal Tax Distr.						
RV 127 1	Apr-June Solid Waste receipts		8/15		1,004.96	
				Account Total:	1,004.96	1,004.96 CR
3263 Cable Tax Receipts						
CR 141 1	Batch #: 10096		8/15		2,432.38	
				Account Total:	2,432.38	2,432.38 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 150801 3	Payroll Expenditure					
				Object Total:		
1002 Salary-Town Administrator						
PR 150803 3	Payroll Expenditure					
PR 150804 3	Payroll Expenditure					
				Object Total:		
1003 Salary-Town Clerk						
PR 150803 4	Payroll Expenditure					
PR 150804 4	Payroll Expenditure					
				Object Total:		
1005 Salary-Planning Director						
PR 150803 5	Payroll Expenditure					
PR 150804 5	Payroll Expenditure					
				Object Total:		
					August Administrative Salary Total	14,821.60
1008 Medicare Expense						
PR 150801 4	Employer Contributions		8/15		10.15	
PR 150803 6	Employer Contributions		8/15		85.80	
PR 150804 6	Employer Contributions		8/15		85.80	
				Object Total:	181.75	
					August Administrative Salary Total	14,821.60
					285.24 DB	466.99 DB

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Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 August 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1009 Social Security Expense						
PR 150801 5	Employer Contributions		8/15	43.40		
PR 150803 7	Employer Contributions		8/15	366.83		
PR 150804 7	Employer Contributions		8/15	366.83		
	Object Total:			777.06		1,996.68 DB
1010 Retirement Expense						
PR 150803 8	Employer Contributions		8/15	470.96		
PR 150804 8	Employer Contributions		8/15	470.96		
	Object Total:			941.92		2,313.40 DB
1011 Health/Dental/Vision						
PR 150803 9	Employer Contributions		8/15	2,823.39		
PR 150804 9	Employer Contributions		8/15	2,823.39		
	Object Total:			5,646.78		11,293.56 DB
1013 Life Insurance						
PR 150803 10	Employer Contributions		8/15	49.14		
PR 150804 10	Employer Contributions		8/15	49.14		
	Object Total:			98.28		196.56 DB
1015 Unemployment						
PR 150801 6	Employer Contributions		8/15	7.22		
PR 150803 11	Employer Contributions		8/15	12.94		
PR 150804 11	Employer Contributions		8/15	7.68		
	Object Total:			27.84		56.07 DB
1016 Disability Insurance						
PR 150803 12	Employer Contributions		8/15	40.18		
PR 150804 12	Employer Contributions		8/15	40.18		
	Object Total:			80.36		160.72 DB
1017 457b Contribution						
PR 150803 13	Employer Contributions		8/15	277.81		
PR 150804 13	Employer Contributions		8/15	277.81		
	Object Total:			555.62		1,377.45 DB
1081 Accounting						
CL 605 1	July	SAMUEL K. ANDERS, CPA, MSA	8/15	4,395.93		
CL 622 1	2nd Invoice	DIXON HUGHES GOODMAN, LLP	8/15	5,000.00		
	Object Total:			9,395.93		14,395.93 DB
1082 Consulting						
CL 612 1	Officers for July	GUILFORD COUNTY	8/15	10.00		
CL 613 1	8/6/15 Town Meeting	James Swainngen	8/15	72.00		
	Object Total:			82.00		154.00 DB
1090 Legal Fees						
CL 603 1	July	SPARROW DENNIS & MEDLIN,	8/15	3,223.33		
	Object Total:			3,223.33		3,223.33 DB
2610 Office Supplies						
CL 637 6	Wells Trophy	CARD SERVICES CENTER	8/15	40.00		
CL 637 8	Kaspersky	CARD SERVICES CENTER	8/15	129.90		
CL 637 14	Lowe's Foods	CARD SERVICES CENTER	8/15	20.97		
	Object Total:			190.87		211.84 DB

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Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 August 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 637 11 USPS			8/15	49.00		49.00 DB
	Object Total:			49.00		
3150 Education						
CL 637 5 2015 Summer Academy			8/15	376.00		376.00 DB
	Object Total:			376.00		
3700 Advertising						
CL 614 2 7-31-15-C8			8/15	147.00		
CL 618 1 Acct#4003106			8/15	481.16		
	Object Total:			628.16		628.16 DB
3950 Dues and Subscriptions						
CL 623 1 2015-2016 NCCCA Membership			8/15	212.50		
CL 634 1 I00003818 2015-2016 Dues			8/15	67.00		
	Object Total:			279.50		18,346.38 DB
4210 Board of Adjustment						
CL 624 1 Refund-BOA Appeal Withdrawn			8/15	100.00		100.00 DB
	Object Total:			100.00		
4220 Historic Preservation Commission						
CL 633 1 2014/2015 2014/2015 FY not previous			8/15	125.00		
CL 637 12 Amazon			8/15	52.45		
CL 637 13 Amazon			8/15	44.86		
	Object Total:			222.31		222.31 DB
4300 Equipment Lease						
CL 616 1 17350520			8/15	98.41		220.65 DB
	Object Total:			98.41		
	Account Total:			54,793.79 DB		92,570.51 DB
5000 Building and Grounds						
3310 Electricity						
CL 615 1 1282371758 4501 Peoples Rd			8/15	23.30		
CL 615 2 1900383096 3100 Oak Ridge Rd			8/15	22.05		
CL 636 1 2028920773 8315 Linville Rd			8/15	1,342.98		
CL 636 2 1897059962 1611 Oak Ridge Rd			8/15	24.05		
	Object Total:			1,412.38		2,813.54 DB
3510 Repairs & Maintenance						
CL 602 1 81539109 Extinguisher Inspection			8/15	60.00		
	Object Total:			60.00		2,569.90 DB
3515 Cleaning						
CL 631 1 373256 August			8/15	290.00		
	Object Total:			290.00 DB		580.00 DB
	Account Total:			4,201.06 DB		5,963.44 DB
	Fund Total:			39,539.10		79,864.82

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events						
CR 145 1	Batch #: 10098		8/15		177.00	
				Account Total:	177.00	311.00 CR
3342 Facility Rental						
CR 138 1	Batch #: 10094		8/15	820.25		
CR 139 1	Batch #: 10095		8/15	341.25		
CR 143 1	Batch #: 10098		8/15	54.00		
CR 147 1	Batch #: 10100		8/15	652.50		
CR 149 1	Batch #: 10101		8/15	2,522.86		
				Account Total:	4,390.86	5,625.86 CR
3343 Program Fees						
CR 140 1	Batch #: 10095		8/15	430.00		
CR 144 1	Batch #: 10098		8/15	430.00		
CR 150 1	Batch #: 10101		8/15	1,300.00		
				Account Total:	2,160.00	2,160.00 CR
3344 User Fees						
CR 148 1	Batch #: 10100		8/15	5,000.00		
				Account Total:	5,000.00	5,000.00 CR
6200 Cultural and Recreation Expense						
1004 Salary--Other						
PR 150803 16	Payroll Expenditure		8/15	5,312.10		
PR 150804 16	Payroll Expenditure		8/15	5,312.10		
				Object Total:	10,624.20	27,306.20 DB
1008 Medicare Expense						
PR 150803 17	Employer Contributions		8/15	77.04		
PR 150804 17	Employer Contributions		8/15	77.04		
				Object Total:	154.08	396.02 DB
1009 Social Security Expense						
PR 150803 18	Employer Contributions		8/15	329.35		
PR 150804 18	Employer Contributions		8/15	329.35		
				Object Total:	658.70	1,692.99 DB
1010 Retirement Expense						
PR 150803 19	Employer Contributions		8/15	354.33		
PR 150804 19	Employer Contributions		8/15	354.33		
				Object Total:	708.66	1,767.98 DB
1011 Health/Dental/Vision						
PR 150803 20	Employer Contributions		8/15	1,425.00		
PR 150804 20	Employer Contributions		8/15	1,425.00		
				Object Total:	2,850.00	5,700.00 DB

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 Supplementary Schedule 3  
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 August 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund	6200 Cultural and Recreation Expense					
1013 Life Insurance	Employer Contributions		8/15	33.74		
PR 150803 21	Employer Contributions		8/15	33.74		
PR 150804 21	Employer Contributions		8/15	67.48		
	Object Total:			134.96		134.96 DB
1015 Unemployment	Employer Contributions		8/15	28.54		
PR 150803 22	Employer Contributions		8/15	28.54		
PR 150804 22	Employer Contributions		8/15	57.08		
	Object Total:			151.42		151.42 DB
1016 Disability Insurance	Employer Contributions		8/15	33.28		
PR 150803 23	Employer Contributions		8/15	33.28		
PR 150804 23	Employer Contributions		8/15	66.56		
	Object Total:			133.12		133.12 DB
1017 457b Contribution	Employer Contributions		8/15	131.11		
PR 150803 24	Employer Contributions		8/15	131.11		
PR 150804 24	Employer Contributions		8/15	262.22		
	Object Total:			650.96		650.96 DB
3500 Operations and Maintenance						
CL 601 1	7/24,7/31, 8/7	MAKAYIA I WILLIAMS	8/15	88.00		
CL 604 1	7/20 3 games	James Allen Michaux	8/15	24.00		
CL 606 1	Acct#40001 Acct#4000183	QUALITY OIL COMPANY	8/15	616.40		
CL 607 1	0781-3 Tran#0781-3	SHERWIN-WILLIAMS	8/15	48.45		
CL 607 2	2542-0 Tran#2542-0	SHERWIN-WILLIAMS	8/15	48.45		
CL 608 1	248104 Aquatic Management	GROWINGREEN INC.	8/15	225.00		
CL 610 1	22515 Summer Trophies for CSB	Signs & Trophies, LLC	8/15	110.00		
CL 611 1	270150 Inv#270150	GREEN RESOURCE, LLC	8/15	305.00		
CL 611 2	275282 Inv#275282	GREEN RESOURCE, LLC	8/15	160.00		
CL 611 3	275824 Inv#275824	GREEN RESOURCE, LLC	8/15	384.00		
CL 614 1	7-31-15-C8 7/18 Music in the Park	NORTHWEST OBSERVER	8/15	31.50		
CL 617 1	Acct#98004057414	NORTHWEST OBSERVER	8/15	254.67		
CL 619 1	3051975	LOWE'S	8/15	45.70		
CL 620 1	741906 CSB umps 32 games	STI HOLDINGS, INC.	8/15	800.00		
CL 625 1	0107250-IN Cust#0010588	JAMES EARLS MANUFACTURING	8/15	94.18		
CL 626 1	5179 Redon House -water heat	NEWSTRIFE, INC	8/15	134.50		
CL 626 2	5048 Pump work, timer, breake	OAK RIDGE ELECTRIC, INC	8/15	778.00		
CL 627 1	ORStaff#1 Staff Shirts	MOAM USA INC	8/15	816.00		
CL 627 2	ORSpring15 Coed/Men's Spring 2015	MOAM USA INC	8/15	512.50		
CL 627 3	ORSummer14 Coed League Summer 2014	MOAM USA INC	8/15	124.00		
CL 627 4	ORSummer15 Coed Summer 2015	MOAM USA INC	8/15	164.00		
CL 627 5	ORFall14 Coed/Men's Fall 2014	MOAM USA INC	8/15	555.00		
CL 627 6	ORSpring14 Coed/Men's Spring 2014	MOAM USA INC	8/15	161.00		
CL 629 1	278706 Lisa Dr	GREEN RESOURCE, LLC	8/15	35.00		
CL 635 1	1819859193 6231 Lisa Dr	DUKE ENERGY	8/15	979.77		
CL 635 2	1172718634 6231 Lisa Dr	DUKE ENERGY	8/15	475.54		
CL 635 3	2110782834 8326 Linville Rd	DUKE ENERGY	8/15	45.55		
CL 635 4	1805724142 6231 Lisa Dr	DUKE ENERGY	8/15	132.79		
CL 635 5	1671346960 8326 Linville Rd	DUKE ENERGY	8/15	83.51		
CL 635 6	1454873624 6231 Lisa Dr	DUKE ENERGY	8/15	26.51		
CL 637 1	Parts&Power Equip (credit)	CARD SERVICES CENTER	8/15		44.00	
CL 637 2	USPS	CARD SERVICES CENTER	8/15	11.30		

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Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 August 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 637 7	Innovative Athletic	CARD SERVICES CENTER	8/15	286.25		
CL 637 9	Tractor Supply	CARD SERVICES CENTER	8/15	5.99		
CL 637 10	Tractor Supply	CARD SERVICES CENTER	8/15	21.99		
	Object Total:			7,270.52 DB	44.00	15,811.07 DB
3981	Special Events					
CL 637 3	Lowe's Foods-MIP	CARD SERVICES CENTER	8/15	53.37		
CL 637 4	Lowe's Foods-MIP	CARD SERVICES CENTER	8/15	14.94		
	Object Total:			68.31		68.31 DB
	Account Total:			29,755.19 DB	44.00	53,813.03 DB
	Fund Total:			24,101.84	11,771.86	

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Town of Oak Ridge  
 Supplementary Schedule 3  
 Modified Accrual Basis  
 August 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91	Capital Expenses					
6300	Capital Expenses					
5700	Capital Outlay--Land and Improvements					
CL 630 1	2015008-02 Capital - Phase II	R.P. MURRAY, INC.	8/15	41,171.00		43,881.00 DB
	Object Total:		DB	41,171.00		
	Account Total:		DB	41,171.00		43,881.00 DB
	Fund Total:			41,171.00	0.00	
	Grand Total:			104,811.94	91,636.68	

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**Town of Oak Ridge**  
**Supplementary Schedule 4**  
**Schedule of Assets and Depreciation**  
**Modified Accrual Basis**  
**2014/2015 FY**

Asset	Cost as of	2015/2016	2015/2016	Total	Accumulated	2015-2016	Accumulated
	7/1/2015	Additions	Disposals		Depreciation	Depreciation	Depreciation
Land	1,827,318.03			1,827,318.03			
8326 Linville Rd	51,100.00			51,100.00	5,591.49		
8300 Linville Rd	39,700.00			39,700.00			
Black Mountain Software	22,540.00			22,540.00	7,513.33		
Computer Equipment	19,011.20			19,011.20	22,551.87		
Furniture and Fixtures	31,296.41			31,296.41	31,286.71		
Other - Equipment	1,567.00			1,567.00	1,567.00		
Park Structures	514,505.24			514,505.24	86,388.20		
Park Land Improvements	2,171,464.22			2,171,464.22	346,373.86		
Park Equipment	750,837.15			750,837.15	264,105.01		
Sidewalks	24,871.50			24,871.50	6,297.40		
Signs	20,365.23			20,365.23	12,145.17		
Town Hall	1,578,726.68			1,578,726.68	383,302.63		
<b>Total</b>	<b>7,053,302.66</b>	<b>0.00</b>	<b>0.00</b>	<b>7,053,302.66</b>	<b>1,167,122.67</b>	<b>0.00</b>	<b>0.00</b>
					Est. Monthly		0.00

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet. 8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

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**Town of Oak Ridge  
Supplementary Schedule 5  
Modified Accrual Basis**

**Town of Oak Ridge - Town Park Loan - BB&T**

**Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00**

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

**Loan Modification Date 2/27/2013 New Balance \$1,233,333.31**

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>	
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67	
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34	
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01	
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68	
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35	
1/18/2013			0.04	2,233,333.31	Adjust to bank balance
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.31	
1/18/2014	149,836.61	26,503.31	123,333.30	1,110,000.01	
1/18/2015	150,084.30	26,751.00	123,333.30	986,666.71	
1/18/2016	147,111.97	23,778.67	123,333.30		
1/18/2017					
1/18/2018					
1/18/2019					
1/18/2020					
1/18/2021					
1/18/2022					
1/18/2023					
<b>Projected Totals</b>	<b>4,087,319.99</b>	<b>737,320.03</b>	<b>3,350,000.00</b>	<b>0.00</b>	

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