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Accountant's Compilation Report

To the Town Council
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of August 31, 2014, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

September 3, 2014

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of August 31, 2014

ASSETS

Current Assets

BB&T Checking	189,537.42
Petty Cash	100.00
BB&T Money Market	529,446.05
Bank of OR Money Market	867,820.35
CD-Bank of NC 03182015	502,136.18
CD-Bank of NC 02202015	500,242.11
Ad Valorem Tax Receivable	17,637.08
Sales Tax Refund Receivable	4,490.34
Total Current Assets	<u>2,611,409.53</u>

Total Assets **2,611,409.53**

LIABILITIES AND NET ASSETS

Current Liabilities

Unearned Revenue	3,348.00
Retirement Contributions Payable	4,412.28
Health Insurance Payable	9,271.96
457b Payable	2,043.51
Unemployment Payable	309.77
Deferred Revenues	17,637.08
Total Current Liabilities	<u>17,637.08</u>

Total Liabilities 17,637.08

Net Assets

Net Assets - Restricted	2,560,000.00
Net Assets - Unrestricted	33,772.45
Total Net Assets	<u>2,593,772.45</u>

TOTAL LIABILITIES AND NET ASSETS **2,611,409.53**

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
August 2014

		<u>Aug-14</u>	<u>Jul 14 -Aug 14</u>
Revenues			
	ABC Store		
3325	ABC Distribution	0.00	10,847.00
	Total ABC Store	<u>0.00</u>	<u>10,847.00</u>
	Interest		
3831	Interest Earnings	0.00	274.17
	Total Interest	<u>0.00</u>	<u>274.17</u>
	Other Park Revenues		
3341	Special Events	80.00	235.46
3342	Facility Rental	2,292.97	3,959.22
3343	Program Fees	2,600.00	2,600.00
3344	User Fees	6,000.00	6,125.00
3345	Other Park Revenue - Other	119.00	310.00
	Total Other Park Revenues	<u>11,091.97</u>	<u>13,229.68</u>
	Planning and Zoning Fees		
3110	Planning and Zoning Fees	2,425.00	3,125.00
	Total Planning and Zoning	<u>2,425.00</u>	<u>3,125.00</u>
	Tax Receipts		
3210	Property Tax Receipts	13,068.22	21,975.96
3230	Sales Tax Receipts	17,170.63	28,927.61
3250	Solid Waste Disposal Tax Dist.	926.22	926.22
3261	Telecommunication Services	0.00	0.00
3262	Video Programming	0.00	0.00
3263	Cable Tax Receipts	2,537.91	2,537.91
3264	Electric Power	0.00	0.00
3265	Piped Natural Gas	0.00	0.00
	Total Tax Receipts	<u>33,702.98</u>	<u>54,367.70</u>
	Total Revenues	<u>47,219.95</u>	<u>81,843.55</u>

Expenditures

	Administrative		
1001	Salaries	20,824.46	31,676.12
1008	Medicare Expense	269.65	411.70
1009	Social Security Expense	1,152.99	1,760.33
1010	Retirement Expense	1,415.73	2,126.42
1011	Health/Dental/Vision	6,060.16	13,369.07
1013	Life Insurance	89.19	220.55
1014	Worker Comp	0.00	1,361.49
1015	Unemployment	96.11	151.27
1016	Disability Insurance	33.24	79.40
1017	457b Contribution	792.93	1,188.78
1035	Property Taxes	639.56	639.56
1081	Accounting	7,275.92	16,857.18
1082	Consulting	0.00	0.00
1084	Animal Control	0.00	0.00
1090	Legal Fees	2,083.33	4,751.66
1091	Tax Collection Fees	0.00	0.00
1095	Well Monitoring	0.00	0.00
2610	Office Supplies	551.12	1,164.22
2611	Postage and Delivery	49.00	49.00
3100	Travel	0.00	0.00
3101	Travel-Administrative	0.00	0.00

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
August 2014

		<u>Aug 14</u>	<u>Jul 14 -Aug 14</u>
3120	Mileage Reimbursement	286.50	399.62
3150	Education	1,109.50	1,109.50
3210	Communications	477.00	1,079.37
3320	Web Hosting Fees	50.00	50.00
3700	Advertising	131.40	131.40
3950	Dues and Subscriptions	5,800.39	13,796.39
3960	Bank and Merchant Fees	0.00	13.60
3961	Direct Deposit Fees	0.00	0.00
3990	Miscellaneous	0.00	0.00
4210	Board of Adjustments	0.00	0.00
4220	Historical Committee	100.34	100.34
4230	Ordinance Conversion	3,604.45	3,604.45
4240	Planning Board	0.00	0.00
4300	Equipment Lease	122.93	221.34
4500	Liability Insurance	0.00	5,642.46
	Total Administrative	<u>53,015.90</u>	<u>101,955.22</u>
Building and Grounds			
1035	Property Taxes	0.00	0.00
1083	Security Monitoring	75.00	75.00
2110	Furnishings	503.52	503.52
3320	Electricity	1,639.03	3,351.10
3510	Repairs & Maintenance	391.00	1,457.32
3515	Cleaning	560.00	560.00
	Total Building and Ground	<u>3,168.55</u>	<u>5,946.94</u>
Cultural and Recreation Expense			
1004	Salary-Other	15,003.60	27,663.45
1008	Medicare Expense	217.57	401.15
1009	Social Security Expense	930.20	1,715.08
1010	Retirement Expense	971.01	1,816.42
1011	Health/Dental/Vision	3,754.08	8,968.05
1013	Life Insurance	89.97	223.61
1014	Worker Comp	0.00	4,311.36
1015	Unemployment	91.91	158.50
1016	Disability Insurance	49.86	119.10
1017	457b Contribution	377.82	626.01
3500	Operations and Maintenance	6,474.54	12,731.14
3833	Contributions to Other Agencies	1,377.00	1,377.00
3981	Special Events	2,356.81	2,651.81
4500	Liability Insurance	0.00	5,642.45
7110	Debt Service	0.00	0.00
	Total Cultural and Recrea	<u>31,694.37</u>	<u>68,405.13</u>
Capital Expense			
5210	Capital Exp - GIS, Computer, etc	1,224.00	2,716.92
5500	Capital Outlay-Equipment	4,140.00	4,140.00
5510	Capital Exp - Sign	0.00	0.00
5700	Capital Outlay-Land and Improvements	0.00	0.00
	Total Capital Expense	<u>5,364.00</u>	<u>6,856.92</u>
	Total Expenditures	<u>93,242.82</u>	<u>183,164.21</u>
	Net Revenue	<u>-46,022.87</u>	<u>-101,320.66</u>

**Town of Oak Ridge
Supplementary Schedule 1
Account Balance Report-B B & T and Bank of Oak Ridge
Modified Accrual Basis
As of August 31, 2014**

<u>BB&T</u>	
Checking/Savings	
BB&T Checking	189,537.42
BB&T Money Market	529,446.05
Total Checking/Savings	<u><u>718,983.47</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	867,820.35
Total Checking/Savings	<u><u>867,820.35</u></u>

**Town of Oak Ridge
Supplementary Schedule 2
Account Balance Report-Bank of North Carolina
Modified Accrual Basis
As of August 31, 2014**

Checking/Savings	
CD-Bank of NC 02202015	500,242.11
CD-Bank of NC 03182015	502,136.18
Total Checking/Savings	<u><u>1,002,378.29</u></u>

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 17 1	Batch #: 10018		8/14		625.00	
CR 20 1	Batch #: 10019		8/14		1,800.00	
						2,425.00
						3,125.00 CR
3210 Property Tax Receipts						
RV 12 1	Property Tax July		8/14		1,157.14	
RV 12 2	Tax N' Tags July		8/14		11,911.08	
						13,068.22
						21,975.96 CR
3230 Sales Tax Receipts						
RV 10 1	Sales & Use Tax May 14		8/14		17,170.63	
						11,756.98 CR
						28,927.61 CR
3250 Solid Waste Disposal Tax Dist.						
RV 9 1	Solid Waste Tax 6-30-14		8/14		926.22	
						926.22 CR
3263 Cable Tax Receipts						
CR 16 1	Batch #: 10018		8/14		2,537.91	
						2,537.91 CR
4100 Administrative						
1001 Salary						
PR 140802 3	Payroll Expenditure		8/14			2,537.91
1002 Salary						
PR 140800 3	Payroll Expenditure					
PR 140803 3	Payroll Expenditure					
PR 140809 3	Payroll Expenditure					
1003 Salary						
PR 140800 4	Payroll Expenditure					
PR 140803 4	Payroll Expenditure					
PR 140809 4	Payroll Expenditure					
1005 Salary						
PR 140800 5	Payroll Expenditure					
PR 140803 5	Payroll Expenditure					
PR 140809 5	Payroll Expenditure					
						20,824.46
						August Administrative Salary Total

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 3
Modified Accrual Basis
August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1008 Medicare Expense						
PR 140800 6	Employer Contributions		8/14	89.13		
PR 140802 4	Employer Contributions		8/14	11.60		
PR 140803 6	Employer Contributions		8/14	84.46		
PR 140809 6	Employer Contributions		8/14	84.46		
	Object Total:			269.65		411.70 DB
1009 Social Security Expense						
PR 140800 7	Employer Contributions		8/14	381.11		
PR 140802 5	Employer Contributions		8/14	49.60		
PR 140803 7	Employer Contributions		8/14	361.14		
PR 140809 7	Employer Contributions		8/14	361.14		
	Object Total:			1,152.99		1,760.33 DB
1010 Retirement Expense						
PR 140800 8	Employer Contributions		8/14	471.91		
PR 140803 8	Employer Contributions		8/14	471.91		
PR 140809 8	Employer Contributions		8/14	471.91		
	Object Total:			1,415.73		2,126.42 DB
1011 Health/Dental/Vision						
PR 140800 9	Employer Contributions		8/14	1,479.58		
PR 140803 9	Employer Contributions		8/14	2,290.29		
PR 140809 9	Employer Contributions		8/14	2,290.29		
	Object Total:			7,308.91 DB		13,369.07 DB
1013 Life Insurance						
PR 140800 10	Employer Contributions		8/14	29.73		
PR 140803 10	Employer Contributions		8/14	29.73		
PR 140809 10	Employer Contributions		8/14	29.73		
	Object Total:			89.19		220.55 DB
1015 Unemployment						
PR 140800 11	Employer Contributions		8/14	37.27		
PR 140802 6	Employer Contributions		8/14	9.60		
PR 140803 11	Employer Contributions		8/14	24.62		
PR 140809 11	Employer Contributions		8/14	24.62		
	Object Total:			96.11		151.27 DB
1016 Disability Insurance						
PR 140800 12	Employer Contributions		8/14	11.08		
PR 140803 12	Employer Contributions		8/14	11.08		
PR 140809 12	Employer Contributions		8/14	11.08		
	Object Total:			33.24		79.40 DB
1017 457b Contribution						
PR 140800 13	Employer Contributions		8/14	264.31		
PR 140803 13	Employer Contributions		8/14	264.31		
PR 140809 13	Employer Contributions		8/14	264.31		
	Object Total:			792.93		1,188.78 DB
1035 Property Taxes						
CL 71 1	Parcel#016 8300 Linville Rd	GUILFORD COUNTY TAX DEPART	8/14	639.56		
	Object Total:			639.56		639.56 DB

Town of Oak Ridge
Supplementary Schedule 3
Modified Accrual Basis
August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1081 Accounting						
CL 58 1 32485	July	SAMUEL K. ANDERS, CPA, MSA	8/14	7,275.92		16,857.18 DB
		9,581.26 DB				
Object Total:				7,275.92		
1090 Legal Fees						
CL 57 1 13790	July	SPARROW DENNIS & MEDLIN,	8/14	2,083.33		4,751.66 DB
		2,668.33 DB				
Object Total:				2,083.33		
2610 Office Supplies						
CL 67 2 7206715050	Copy paper	OFFICE DEPOT	8/14	91.32		
CL 67 3 7244094490	Mouse	OFFICE DEPOT	8/14	55.18		
CL 67 4 7244094500	Scale	OFFICE DEPOT	8/14	2.74		
CL 82 1 19360		International Minute Press	8/14	367.20		
CL 99 4	Lowe's Foods	CARD SERVICES CENTER	8/14	20.97		
CL 99 7	Tractor Supply	CARD SERVICES CENTER	8/14	3.99		
CL 99 9	Farmers Hardware	CARD SERVICES CENTER	8/14	9.72		
Object Total:				551.12		1,164.22 DB
2611 Postage and Delivery						
CL 99 2 USPS		CARD SERVICES CENTER	8/14	49.00		49.00 DB
Object Total:				49.00		
3120 Mileage Reimbursement						
CL 98 1 511.6 miles @ .56		SANDRA SMITH	8/14	286.50		399.62 DB
		113.12 DB				
Object Total:				286.50		
3150 Education						
CL 72 1 IN47007	Training for Town Board	UNC School of Government	8/14	299.50		
CL 99 8	NC State University	CARD SERVICES CENTER	8/14	500.00		
CL 99 11	NC Assoc of Municipal Clerks	CARD SERVICES CENTER	8/14	310.00		
Object Total:				1,109.50		1,109.50 DB
3210 Communications						
CL 92 1 228123		NORTH STATE	8/14	324.70		
CL 93 1 220695		NORTH STATE COMMUNICATIONS	8/14	152.30		
Object Total:				477.00		1,079.37 DB
3320 Web Hosting Fees						
CL 61 1 35341	Email Setup	AVENET, LLC	8/14	50.00		50.00 DB
Object Total:				50.00		
3700 Advertising						
CL 49 1 4003106		NEWS & RECORD	8/14	131.40		131.40 DB
Object Total:				131.40		
3950 Dues and Subscriptions						
CL 54 1 100002980	2014-2015 Membership Due	NC ASSOCIATION OF MUNICIPAL	8/14	66.00		
CL 55 1 219683	52 week subscription	NEWS & RECORD	8/14	140.89		
CL 62 1 2014-2015	2014-2015 dues	PIEDMONT TRIAD REGIONAL CO	8/14	5,386.00		
CL 86 1 Bruce Oakley		NC CITY AND COUNTY MANAGEM	8/14	207.50		
Object Total:				5,800.39		13,796.39 DB
4220 Historical Committee						
CL 99 13 Michaels		CARD SERVICES CENTER	8/14	100.34		100.34 DB
Object Total:				100.34		
4230 Ordinance Conversion						
CL 84 1 00245362		MUNICIPAL CODE CORPORATION	8/14	3,604.45		3,604.45 DB
Object Total:				3,604.45		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4300 Equipment Lease						
CL 74 1 15662529		MODERN IMPRESSIONS	8/14	105.05		
CL 95 1 192729		MODERN IMPRESSIONS	8/14	17.88		
	Object Total:			98.41 DB		221.34 DB
	Account Total:			41,921.77 DB		94,937.67 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 97 1 ST00116521		SECURITY CENTRAL	8/14	75.00		
	Object Total:			75.00		75.00 DB
2110 Furnishings						
CL 67 1 7244090910	Cabinet for Planning	OFFICE DEPOT	8/14	503.52		
	Object Total:			503.52		503.52 DB
3310 Electricity						
CL 75 1 1282371758	4501 Peebles Rd	DUKE ENERGY	8/14	25.36		
CL 75 2 1900383096	3100 Oak Ridge Rd	DUKE ENERGY	8/14	26.35		
CL 81 1 1897059962	1611 Oak Ridge	DUKE ENERGY	8/14	24.98		
CL 94 1 2029820773	8315 Linville Rd	DUKE ENERGY	8/14	1,562.34		
	Object Total:			1,712.07 DB		3,351.10 DB
3510 Repairs & Maintenance						
CL 60 1 80336277		SIMPLEXGRINNELL	8/14	60.00		
CL 66 1 230859	August Plant Maintenance	SEDGEFIELD INTERIOR LANDSC	8/14	81.00		
CL 96 1 August	August mowing	ANTIBAL RODRIGUEZ	8/14	250.00		
	Object Total:			1,066.32 DB		1,457.32 DB
3515 Cleaning						
CL 59 1 494558	July	AT YOUR SERVICES CLEANING	8/14	270.00		
CL 87 1 494564	July	AT YOUR SERVICES CLEANING	8/14	290.00		
	Object Total:			560.00		560.00 DB
	Account Total:			3,168.55		5,946.94 DB
	Fund Total:			56,184.45	36,127.98	

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events						
CR 15 1	Batch #: 10017		8/14		80.00	
				Account Total:	80.00	235.46 CR
3342 Facility Rental						
CR 6 1	Batch #: 10010		8/14		878.50	
CR 7 1	Batch #: 10011		8/14		37.50	
CR 10 1	Batch #: 10014		8/14		37.50	
CR 12 1	Batch #: 10015		8/14		1,139.47	
CR 19 1	Batch #: 10019		8/14		75.00	
				Account Total:	2,167.97	3,834.22 CR
3343 Program Fees						
CR 8 1	Batch #: 10011		8/14		850.00	
CR 13 1	Batch #: 10016		8/14		425.00	
CR 14 1	Batch #: 10017		8/14		10.00	
CR 18 1	Batch #: 10018		8/14		1,315.00	
				Account Total:	2,600.00	2,600.00 CR
3344 User Fees						
CR 9 1	Batch #: 10013		8/14		6,000.00	
				Account Total:	6,000.00	6,125.00 CR
3345 Other Park Revenue - Other						
CR 11 1	Batch #: 10014		8/14		119.00	
				Account Total:	119.00	310.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 140800 16	Payroll Expenditure		8/14	5,088.20		
PR 140803 16	Payroll Expenditure		8/14	4,917.20		
PR 140809 16	Payroll Expenditure		8/14	4,998.20		
				Object Total:	15,003.60	27,663.45 DB
1008 Medicare Expense						
PR 140800 17	Employer Contributions		8/14	73.79		
PR 140803 17	Employer Contributions		8/14	71.30		
PR 140809 17	Employer Contributions		8/14	72.48		
				Object Total:	217.57	401.15 DB
1009 Social Security Expense						
PR 140800 18	Employer Contributions		8/14	315.46		
PR 140803 18	Employer Contributions		8/14	304.86		
PR 140809 18	Employer Contributions		8/14	309.88		
				Object Total:	930.20	1,715.08 DB

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1010 Retirement Expense						
PR 140800 19	Employer Contributions		8/14	327.91		
PR 140803 19	Employer Contributions		8/14	321.55		
PR 140809 19	Employer Contributions		8/14	321.55		
	Object Total:			971.01		1,816.42 DB
1011 Health/Dental/Vision						
PR 140800 20	Employer Contributions		8/14	1,251.36		
PR 140803 20	Employer Contributions		8/14	1,251.36		
PR 140809 20	Employer Contributions		8/14	1,251.36		
	Object Total:			3,754.08		8,968.05 DB
1013 Life Insurance						
PR 140800 21	Employer Contributions		8/14	29.99		
PR 140803 21	Employer Contributions		8/14	29.99		
PR 140809 21	Employer Contributions		8/14	29.99		
	Object Total:			89.97		223.61 DB
1015 Unemployment						
PR 140800 22	Employer Contributions		8/14	31.68		
PR 140803 22	Employer Contributions		8/14	29.63		
PR 140809 22	Employer Contributions		8/14	30.60		
	Object Total:			91.91		158.50 DB
1016 Disability Insurance						
PR 140800 23	Employer Contributions		8/14	16.62		
PR 140803 23	Employer Contributions		8/14	16.62		
PR 140809 23	Employer Contributions		8/14	16.62		
	Object Total:			49.86		119.10 DB
1017 457b Contribution						
PR 140800 24	Employer Contributions		8/14	125.94		
PR 140803 24	Employer Contributions		8/14	125.94		
PR 140809 24	Employer Contributions		8/14	125.94		
	Object Total:			377.82		626.01 DB
3500 Operations and Maintenance						
CL 47 1	9800405741	LOWE'S	8/14	510.40		
CL 48 1	7043-4	SHERWIN-WILLIAMS	8/14	48.45		
CL 50 1	Scorer	ZACHARY KNIGHT	8/14	16.00		
CL 51 1	Scorer	SARABETH THOMAS	8/14	16.00		
CL 52 1	47153150-0	SUNBELT RENTALS	8/14	145.55		
CL 53 1	7-25-14-C1	NORTHWEST OBSERVER	8/14	56.00		
CL 64 1	6417-1	SHERWIN-WILLIAMS	8/14	48.45		
CL 64 2	6015-3	SHERWIN-WILLIAMS	8/14	48.45		
CL 69 1	4000183	QUALITY OIL COMPANY	8/14	626.43		
CL 73 1	002097	GREEN RESOURCE, LLC	8/14	343.04		
CL 76 1	4216	OAK RIDGE ELECTRIC, INC	8/14	340.00		
CL 77 1	317112928	TRAYCO	8/14	195.79		
CL 78 1	21448	Signs & Trophies, LLC	8/14	110.00		
CL 80 1	102957	PROPT DISTRIBUTORS, INC	8/14	834.15		
CL 83 1	RO#180372	STI-TURF CARE EQUIPMENT	8/14	157.22		
CL 85 1	Scorer	ZACHARY KNIGHT	8/14	40.00		
CL 88 1	14-10	GRAND SLAM SOFTBALL/NCNSA	8/14	200.00		
CL 89 1	O#34038814	ALL-STAR PLUMBING	8/14	96.32		

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 3
Modified Accrual Basis
August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 90 1	081910NC Recycled Plastic Lumber	Kay Park Recreation	8/14	414.50		
CL 91 1	102972	TARHEEL PAPER & SUPPLY CO	8/14	163.52		
CL 94 2	1819859193 6231 Lisa Dr	DUKE ENERGY	8/14	236.62		
CL 94 3	1172718634 6231 Lisa Dr	DUKE ENERGY	8/14	446.45		
CL 94 4	2110782834 8326 Linville Rd	DUKE ENERGY	8/14	104.05		
CL 94 5	1825724142 6231 Lisa Dr	DUKE ENERGY	8/14	118.27		
CL 94 6	1671346960 8326 Linville Rd	DUKE ENERGY	8/14	69.55		
CL 94 7	1454873624 6231 Lisa Dr	DUKE ENERGY	8/14	27.11		
CL 99 1	Y341522 Tools Plus.com	CARD SERVICES CENTER	8/14	68.00		
CL 99 3	Tractor Supply	CARD SERVICES CENTER	8/14	13.97		
CL 99 5	Sam's Club	CARD SERVICES CENTER	8/14	105.14		
CL 99 10	Carolina Turf Farms	CARD SERVICES CENTER	8/14	59.00		
CL 99 12	NAPA Store	CARD SERVICES CENTER	8/14	4.59		
CL 99 14	Tractor Supply	CARD SERVICES CENTER	8/14	63.14		
CL 99 15	Farmers Hardware	CARD SERVICES CENTER	8/14	17.88		
RV 8 1	ORVA Reimb. for field work		8/14		237.41	
RV 11 1	ORVA Reimb. for lights		8/14		32.09	
	Object Total:			6,744.04	269.50	12,731.14 DB
3833 Contributions to Other Agencies						
JV 18 1	Senior Resources Bill		8/14	1,377.00		
	Object Total:			1,377.00		1,377.00 DB
3981 Special Events						
CL 99 6	Lowe's Foods	CARD SERVICES CENTER	8/14	31.81		
JV 18 4	Pyrotechnico Bill		8/14	2,325.00		
	Object Total:			2,356.81		2,651.81 DB
	Account Total:			31,963.87	269.50	58,451.32 DB
	Fund Total:			31,963.87	11,236.47	

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2014

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - GIS, Computer, etc						
CL 65 1 92847059 ArcGIS Single Use Licens	Environmental Systems Rese		8/14	1,224.00		
	Object Total:			1,224.00		2,716.92 DB
5500 Capital Outlay-Equipment						
CL 46 1 1729466 2 - 120V Plas Hand Dryer	FBI Winston-Salem #37		8/14	1,950.00		
CL 46 2 1729466 2 - 120V Plas Hand Dryer	FBI Winston-Salem #37		8/14	2,190.00		
	Object Total:			4,140.00		4,140.00 DB
	Account Total:			5,364.00		6,856.92 DB
	Fund Total:			5,364.00	0.00	
	Grand Total:			93,512.32	47,364.45	

Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2014/2015 FY

Asset	Cost as of 6/30/2014	2014/2015 Additions	2014/2015 Disposals	Total	Accumulated		
					Depreciation as of 6/30/14	2014-2015 Depreciation	Accumulated Depreciation as of 6/30/15
Land	1,827,318.03			1,827,318.03			
8326 Linville Rd	51,100.00			51,100.00	3,727.66	1,863.83	5,591.49
8300 Linville Rd	39,700.00			39,700.00			
Computer Equipment	23,224.93	2,334.48		25,559.41	20,502.01	1,832.89	22,334.90
Furniture and Fixtures	31,296.41			31,296.41	30,265.01	1,021.70	31,286.71
Other - Equipment	1,567.00			1,567.00	1,337.75	229.25	1,567.00
Park Structures	514,505.24			514,505.24	70,654.62	15,733.58	86,388.20
Park Land Improvements	2,131,607.85			2,131,607.85	285,328.59	59,732.11	345,060.70
Park Equipment	725,175.18	4,140.00		729,315.18	213,417.66	53,224.34	266,642.00
Sidewalks	24,871.50			24,871.50	4,639.30	1,658.10	6,297.40
Signs	20,365.23			20,365.23	10,848.09	1,297.08	12,145.17
Town Hall	1,578,726.68			1,578,726.68	337,301.43	46,001.20	383,302.63
Total	6,969,458.05	6,474.48	0.00	6,975,932.53	978,022.12	182,594.08	1,160,616.20

Est. Monthly 15,216.17

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

**Town of Oak Ridge
Supplementary Schedule 5
Modified Accrual Basis**

Town of Oak Ridge - Town Park Loan - BB&T

Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

Loan Modification Date 2/27/2013 New Balance \$1,233,333.31

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>	
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67	
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34	
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01	
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68	
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35	
1/18/2013			0.04	2,233,333.31	Adjust to bank balance
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.31	
1/18/2014	149,836.61	26,503.31	123,333.30	1,110,000.01	
1/18/2015					
1/18/2016					
1/18/2017					
1/18/2018					
1/18/2019					
1/18/2020					
1/18/2021					
1/18/2022					
1/18/2023					
Projected Totals	4,087,319.99	737,320.03	3,350,000.00	0.00	