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Accountant's Compilation Report

To the Town Council
Town of Oak Ridge, North Carolina

We have compiled the accompanying modified accrual basis financial statements of the governmental activities of The Town of Oak Ridge, North Carolina as of April 30, 2015, and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the modified accrual basis of accounting.

The management of the Town of Oak Ridge is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Town of Oak Ridge, North Carolina, in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and supplementary schedules prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements and supplementary schedules, they might influence the user's conclusions about the Entity's financial position, results of operations and cash flows. Accordingly, the financial statements and supplementary schedules are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

May 5, 2015

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Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of April 30, 2015

ASSETS

Current Assets

BB&T Checking	156,877.25
Petty Cash	100.00
BB&T Money Market	329,950.83
Bank of OR Money Market	318,503.05
Wells Fargo Money Market	1,252,018.39
CD-Bank of NC 12182015	504,281.48
CD-Bank of NC 11202015	502,457.78
Ad Valorem Tax Receivable	17,637.08
Sales Tax Refund Receivable	4,036.89
Total Current Assets	<u>3,085,862.75</u>

Total Assets **3,085,862.75**

LIABILITIES AND NET ASSETS

Current Liabilities

Unearned Revenue	3,348.00
Retirement Contributions Payable	3,101.52
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	0.00
Health Insurance Payable	82.95
457b Payable	1,549.30
Unemployment Payable	231.28
Deferred Revenues	17,637.08
Total Current Liabilities	<u>25,950.13</u>

Total Liabilities 25,950.13

Net Assets

Net Assets - Committed - Capital Projects	2,560,000.00
Net Assets - Restricted	
Stabilization by State Statute	138,635.00
Dog Park	1,534.00
Net Assets - Unassigned	359,743.62
Total Net Assets	<u>3,059,912.62</u>

TOTAL LIABILITIES AND NET ASSETS **3,085,862.75**

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
April 2015

		<u>April 2015</u>	<u>July 14 - April 15</u>
Revenues			
ABC Store			
3325	ABC Distribution	19,591.00	91,897.00
	Total ABC Store	<u>19,591.00</u>	<u>91,897.00</u>
Interest			
3831	Interest Earnings		7,865.01
	Total Interest	0.00	<u>7,865.01</u>
Other Park Revenues			
3341	Special Events		525.65
3342	Facility Rental	1,023.25	10,274.84
3343	Program Fees	10.00	10,180.00
3344	User Fees	656.00	9,953.00
3345	Other Park Revenue - Other	38.00	432.00
	Total Other Park Revenues	<u>1,727.25</u>	<u>31,365.49</u>
Planning and Zoning Fees			
3110	Planning and Zoning Fees	650.00	8,700.00
	Total Planning and Zoning	<u>650.00</u>	<u>8,700.00</u>
Tax Receipts			
3210	Property Tax Receipts	12,956.67	746,493.14
3230	Sales Tax Receipts	15,862.06	169,531.17
3250	Solid Waste Disposal Tax Dist.		3,214.23
3261	Telecommunication Services		16,276.59
3262	Video Programming		49,891.27
3263	Cable Tax Receipts		8,099.43
3264	Electric Power		130,815.32
3265	Piped Natural Gas		1,742.29
	Total Tax Receipts	<u>28,818.73</u>	<u>1,126,063.44</u>
	Total Revenues	<u>50,786.98</u>	<u>1,265,890.94</u>
Expenditures			
Administrative			
1001	Salaries	14,276.56	152,468.23
1008	Medicare Expense	180.30	1,955.68
1009	Social Security Expense	770.94	8,362.22
1010	Retirement Expense	952.80	10,213.99
1011	Health/Dental/Vision	4,962.22	47,818.70
1013	Life Insurance	98.28	823.37
1014	Worker Comp	0.00	1,304.56
1015	Unemployment	95.34	978.45
1016	Disability Insurance	36.00	303.72
1017	457b Contribution	532.42	5,709.61
1035	Property Taxes	0.00	639.56
1081	Accounting	1,950.48	56,855.49
1082	Consulting	6,127.75	10,164.50
1084	Animal Control	3,810.25	11,430.75
1090	Legal Fees	2,083.33	33,237.13
1091	Tax Collection Fees	0.00	4,097.00
1095	Well Monitoring	0.00	5,000.00
2610	Office Supplies	318.70	2,578.78
2611	Postage and Delivery	0.00	211.78
3100	Travel	0.00	0.00
3101	Travel-Administrative	0.00	273.65

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
April 2015

		<u>March 2015</u>	<u>July 14 - April 15</u>
3120	Mileage Reimbursement	0.00	1,177.21
3150	Education	0.00	2,209.16
3210	Communications	477.00	4,895.37
3320	Web Hosting Fees	0.00	850.00
3700	Advertising	505.28	3,022.30
3950	Dues and Subscriptions	180.00	15,058.59
3960	Bank and Merchant Fees	0.00	486.66
3990	Miscellaneous	0.00	175.10
4210	Board of Adjustments	0.00	0.00
4220	Historical Committee	1,111.65	1,622.09
4230	Ordinance Conversion	0.00	4,304.45
4240	Planning Board	0.00	96.60
4300	Equipment Lease	123.69	1,289.71
4500	Liability Insurance	0.00	5,982.46
	Total Administrative	<u>38,592.99</u>	<u>395,596.87</u>
Building and Grounds			
1083	Security Monitoring	0.00	225.00
2110	Furnishings	0.00	503.52
3310	Electricity	4,176.01	18,859.88
3510	Repairs & Maintenance	247.00	6,006.34
3515	Cleaning	290.00	2,980.00
	Total Building and Ground	<u>4,713.01</u>	<u>28,574.74</u>
Cultural and Recreation Expense			
1004	Salary-Other	10,162.61	114,095.12
1008	Medicare Expense	147.37	1,654.59
1009	Social Security Expense	630.09	7,073.91
1010	Retirement Expense	718.51	7,927.28
1011	Health/Dental/Vision	2,711.28	27,529.89
1013	Life Insurance	67.48	672.27
1014	Worker Comp	0.00	4,131.10
1015	Unemployment	101.54	737.25
1016	Disability Insurance	36.00	365.58
1017	457b Contribution	204.62	2,563.59
3500	Operations and Maintenance	4,195.21	69,113.38
3833	Contributions to Other Agencies	0.00	2,684.00
3981	Special Events	2,887.50	5,715.32
4500	Liability Insurance	0.00	5,642.45
7110	Debt Service	0.00	150,084.30
	Total Cultural and Recreation	<u>21,862.21</u>	<u>399,990.03</u>
Capital Expense			
5210	Capital Exp - GIS, Computer, etc	0.00	3,391.90
5500	Capital Outlay-Equipment	18,142.35	23,171.97
5510	Capital Exp - Sign	0.00	0.00
5700	Capital Outlay-Land and Improvements	2,956.80	47,122.89
	Total Capital Expense	<u>21,099.15</u>	<u>73,686.76</u>
	Total Expenditures	<u>86,267.36</u>	<u>897,848.40</u>
	Net Revenue	<u>-35,480.38</u>	<u>368,042.54</u>

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**Town of Oak Ridge
Supplementary Schedule 1
Account Balance Report-B B & T and Bank of Oak Ridge
Modified Accrual Basis
As of April 30, 2015**

<u>BB&T</u>	
Checking/Savings	
BB&T Checking	156,877.25
BB&T Money Market	329,950.83
Total Checking/Savings	<u><u>486,828.08</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	318,503.05
Total Checking/Savings	<u><u>318,503.05</u></u>

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**Town of Oak Ridge
Supplementary Schedule 2
Account Balance Report-Bank of North Carolina and Wells Fargo
Modified Accrual Basis
As of April 30, 2015**

<u>Bank of North Carolina</u>	
Checking/Savings	
CD-Bank of NC 12182015	504,281.48
CD-Bank of NC 11202015	<u>502,457.78</u>
Total Checking/Savings	<u><u>1,006,739.26</u></u>

<u>Wells Fargo</u>	
Checking/Savings	
Wells Fargo Money Market	<u>1,252,018.39</u>
Total Checking/Savings	<u><u>1,252,018.39</u></u>

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 April 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1010 Retirement Expense						
PR 150402 8	Employer Contributions		4/15	476.40		
PR 150404 8	Employer Contributions		4/15	476.40		
	Object Total:			952.80		10,213.99 DB
1011 Health/Dental/Vision						
PR 150402 9	Employer Contributions		4/15	2,481.11		
PR 150404 9	Employer Contributions		4/15	2,481.11		
	Object Total:			4,962.22		47,818.70 DB
1013 Life Insurance						
PR 150402 10	Employer Contributions		4/15	49.14		
PR 150404 10	Employer Contributions		4/15	49.14		
	Object Total:			98.28		823.37 DB
1015 Unemployment						
PR 150400 6	Employer Contributions		4/15	8.25		
PR 150402 11	Employer Contributions		4/15	50.61		
PR 150404 11	Employer Contributions		4/15	36.48		
	Object Total:			95.34		978.45 DB
1016 Disability Insurance						
PR 150402 12	Employer Contributions		4/15	18.00		
PR 150404 12	Employer Contributions		4/15	18.00		
	Object Total:			36.00		303.72 DB
1017 457b Contribution						
PR 150402 13	Employer Contributions		4/15	266.21		
PR 150404 13	Employer Contributions		4/15	266.21		
	Object Total:			532.42		5,709.61 DB
1081 Accounting						
CL 371 1	33270	SAMUEL K. ANDERS, CPA, MSA	4/15	1,950.48		
	Object Total:			1,950.48		56,855.49 DB
1082 Consulting						
CL 358 1	505	PIEDMONT ENVIRONMENTAL ASS	4/15	300.00		
CL 360 1	15-56	LAND SOLUTIONS OF NC, PLLC	4/15	187.50		
CL 387 1	3rd Qtr	GUILFORD COUNTY EMERGENCY	4/15	640.25		
CL 390 2	46820	STEWART	4/15	5,000.00		
	Object Total:			6,127.75		10,164.50 DB
1084 Animal Control						
CL 376 1	06HPT12357 Animal Control Jan-Mar	GUILFORD COUNTY	4/15	3,810.25		
	Object Total:			3,810.25		11,430.75 DB
1090 Legal Fees						
CL 364 1	25908-000 March	SPARROW DENNIS & MEDLIN,	4/15	2,083.33		
	Object Total:			2,083.33		33,237.13 DB
2610 Office Supplies						
CL 363 1	2033630688	DELUXE BUSINESS CHECKS AND	4/15	220.44		
CL 389 4	Lowe's Foods	CARD SERVICES CENTER	4/15	12.97		
CL 389 5	Kasperksy	CARD SERVICES CENTER	4/15	85.29		
	Object Total:			318.70		2,578.78 DB
3210 Communications						
CL 388 1	699360	NORTH STATE	4/15	324.70		
CL 392 1	223120	NORTH STATE COMMUNICATIONS	4/15	152.30		
	Object Total:			477.00		4,895.37

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 April 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3700 Advertising						
CL 367 1	4003106	NEWS & RECORD	4/15	393.28		
CL 368 1	3-27-15-C7	NORTHWEST OBSERVER	4/15	112.00		
		Object Total:		505.28		3,022.30 DB
3950 Dues and Subscriptions						
CL 381 1	ID#26865 Annual Membership Renewal	INTERNATIONAL INST. OF MUN	4/15	180.00		
				180.00		15,058.59 DB
		Object Total:				
4220 Historical Committee						
CL 365 1	Book for HPC - Reimbursement	SANDRA SMITH	4/15	31.95		
CL 368 2	03-27-15-1 HPC	NORTHWEST OBSERVER	4/15	421.20		
CL 368 3	3-25-15-H3 HPC	NORTHWEST OBSERVER	4/15	438.00		
CL 375 1	32715C12 Historic Marker Dedicat	NORTHWEST OBSERVER	4/15	31.50		
CL 389 6	Ancestry.com	CARD SERVICES CENTER	4/15	189.00		
		Object Total:		1,111.65		1,622.09 DB
4300 Equipment Lease						
CL 366 1	16776851	MODERN IMPRESSIONS	4/15	98.41		
CL 393 1	206653	Modern Impressions	4/15	25.28		
		Object Total:		1,166.02 DB		1,289.71 DB
		Account Total:		330,195.69 DB		368,788.68 DB
5000 Building and Grounds						
3310 Electricity						
CL 369 1	1282371758 4501 Peoples Rd	DUKE ENERGY	4/15	23.06		
CL 382 1	1900383096 3100 Oak Ridge Rd	DUKE ENERGY	4/15	24.94		
CL 382 2	2029820773 8315 Linville Rd	DUKE ENERGY	4/15	4,079.02		
CL 382 3	1897059962 1611 Oak Ridge Rd	DUKE ENERGY	4/15	48.99		
		Object Total:		4,176.01		18,859.88 DB
3510 Repairs & Maintenance						
CL 361 1	241204	SEDFIELD INTERIOR LANDSC	4/15	81.00		
CL 362 1	81137617	SIMPLEXGRINWELL	4/15	85.00		
CL 391 1	242483	SEDFIELD INTERIOR LANDSC	4/15	81.00		
		Object Total:		247.00		6,006.34 DB
3515 Cleaning						
CL 394 1	552223	AT YOUR SERVICES CLEANING	4/15	290.00		
		Object Total:		290.00		2,980.00 DB
		Account Total:		4,713.01		27,846.22 DB
		Fund Total:		43,306.00		49,059.73

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 April 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 82 1	Batch #: 10062		4/15		232.50	
CR 86 1	Batch #: 10063		4/15		385.75	
CR 88 1	Batch #: 10065		4/15		97.50	
CR 89 1	Batch #: 10066		4/15		307.50	
	Account Total:				1,023.25	10,274.84 CR
3343 Program Fees						
CR 85 1	Batch #: 10062		4/15		10.00	
	Account Total:					10,180.00 CR
3344 User Fees						
RV 91 2	ORYA-Baseball/Softball		4/15		656.00	
	Account Total:					9,953.00 CR
3345 Other Park Revenue - Other						
CR 83 1	Batch #: 10062		4/15		38.00	
	Account Total:					432.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 150402 16	Payroll Expenditure		4/15	5,085.81		
PR 150404 16	Payroll Expenditure		4/15	5,076.80		
	Object Total:			10,162.61		114,095.12 DB
1008 Medicare Expense						
PR 150402 17	Employer Contributions		4/15	73.75		
PR 150404 17	Employer Contributions		4/15	73.62		
	Object Total:			147.37		1,654.59 DB
1009 Social Security Expense						
PR 150402 18	Employer Contributions		4/15	315.32		
PR 150404 18	Employer Contributions		4/15	314.77		
	Object Total:			630.09		7,073.91 DB
1010 Retirement Expense						
PR 150402 19	Employer Contributions		4/15	359.57		
PR 150404 19	Employer Contributions		4/15	358.94		
	Object Total:			718.51		7,927.28 DB
1011 Health/Dental/Vision						
PR 150402 20	Employer Contributions		4/15	1,355.64		
PR 150404 20	Employer Contributions		4/15	1,355.64		
	Object Total:			2,711.28		27,529.89 DB
1013 Life Insurance						
PR 150402 21	Employer Contributions		4/15	33.74		
PR 150404 21	Employer Contributions		4/15	33.74		
	Object Total:			67.48		672.27 DB

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 April 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
PR 150402 22	Employer Contributions		4/15	52.50		
PR 150404 22	Employer Contributions		4/15	49.04		
	Object Total:			101.54		737.25 DB
1016 Disability Insurance						
PR 150402 23	Employer Contributions		4/15	18.00		
PR 150404 23	Employer Contributions		4/15	18.00		
	Object Total:			36.00		365.58 DB
1017 457b Contribution						
PR 150402 24	Employer Contributions		4/15	78.10		
PR 150404 24	Employer Contributions		4/15	126.52		
	Object Total:			204.62		2,563.59 DB
3500 Operations and Maintenance						
CL 374 1	116322	TARHEEL PAPER & SUPPLY CO	4/15	289.71		
CL 377 1	4000183	QUALITY OIL COMPANY	4/15	248.66		
CL 378 1	scorer 4/3, 4/10	DILTON COX	4/15	48.00		
CL 379 1	scorer 3/26, 4/2, 4/9	MARKAYLA L WILLIAMS	4/15	48.00		
CL 380 1	scorer	DILTON COX	4/15	16.00		
CL 384 1	1454873624 6231 Lisa	DUKE ENERGY	4/15	25.39		
CL 384 2	1671346960 8326 Linville	DUKE ENERGY	4/15	112.77		
CL 384 3	2110782834 8326 Linville	DUKE ENERGY	4/15	114.96		
CL 384 4	1805724142 6231 Lisa	DUKE ENERGY	4/15	110.75		
CL 384 5	1819859193 6231 Lisa	DUKE ENERGY	4/15	942.40		
CL 384 6	1172718634 6231 Lisa	DUKE ENERGY	4/15	846.12		
CL 385 1	33531 Belt for 266Z	CLARK FARM LAWN & GARDEN	4/15	87.75		
CL 386 1	255322	GREEN RESOURCE, LLC	4/15	1,282.30		
CL 386 2	255491	GREEN RESOURCE, LLC	4/15	220.00		
CL 386 3	256061	GREEN RESOURCE, LLC	4/15	125.00		
CL 389 1	41927225 Medco	CARD SERVICES CENTER	4/15	173.35		
CL 389 2	Northern Tool	CARD SERVICES CENTER	4/15	92.97		
CL 389 3	13245 Flow Buick	CARD SERVICES CENTER	4/15	22.12		
CL 395 1	238590	GROWINGREEN INC.	4/15	225.00		
RV 89 1	Utilities Reimb. from ORYA		4/15		454.14	
RV 91 1	ORYA Reimb. for locks/keys		4/15		381.90	
	Object Total:			5,031.25	836.04	69,113.38 DB
3981 Special Events						
CL 373 1	Ridgefest fireworks (50%)	PYROTECNICO	4/15	2,887.50		
	Object Total:			2,887.50		5,715.32 DB
	Account Total:			22,698.25	836.04	237,448.18 DB
	Fund Total:			22,698.25	2,563.29	

See Accountant's Compilation Report

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Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 April 2015

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment						
CL 383 1 20345	Kubota B2650HSD	RIDDLE TRACTOR	4/15	13,677.22		
CL 383 2 20345	Kubota LA534A Loader	RIDDLE TRACTOR	4/15	3,765.13		
CL 383 3 20345	48" Pallet Forks	RIDDLE TRACTOR	4/15	700.00		
	Object Total:			18,142.35		23,171.97 DB
5700 Capital Outlay-Land and Improvements						
CL 390 1 46820	Park Phase II	STEWART	4/15	2,956.80		
	Object Total:			44,166.09 DB		47,122.89 DB
	Account Total:			49,195.71 DB		70,294.86 DB
	Fund Total:			21,099.15	0.00	
	Grand Total:			87,103.40	51,623.02	

Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2014/2015 FY

Asset	Cost as of 6/30/2014	2014/2015 Additions	2014/2015 Disposals	Total	Accumulated		
					Depreciation as of 6/30/14	Depreciation as of 6/30/15	
Land	1,827,318.03			1,827,318.03			
8326 Linville Rd	51,100.00			51,100.00	3,727.66	1,863.83	
8300 Linville Rd	39,700.00			39,700.00		5,591.49	
Black Mountain Software		22,540.00		22,540.00		7,513.33	
Computer Equipment	23,224.93	2,334.48		25,559.41	20,502.01	1,832.89	
Furniture and Fixtures	31,296.41			31,296.41	30,265.01	1,021.70	
Other - Equipment	1,567.00			1,567.00	1,337.75	229.25	
Park Structures	514,505.24			514,505.24	70,654.62	15,733.58	
Park Land Improvements	2,131,607.85	25,500.00		2,157,107.85	285,328.59	60,652.94	
Park Equipment	725,175.18	23,171.97		748,347.15	213,417.66	50,153.78	
Sidewalks	24,871.50			24,871.50	4,639.30	1,658.10	
Signs	20,365.23			20,365.23	10,848.09	1,297.08	
Town Hall	1,578,726.68			1,578,726.68	337,301.43	46,001.20	
Total	6,969,458.05	73,546.45	0.00	7,043,004.50	978,022.12	187,957.68	
					Est. Monthly	15,663.14	1,165,979.80

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville in being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

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**Town of Oak Ridge
Supplementary Schedule 5
Modified Accrual Basis**

Town of Oak Ridge - Town Park Loan - BB&T

Original Loan Date 1/18/2008 - Loan Amount \$3,350,000.00

Payment Amount Varies (\$223,333.33 + Interest)

15-Year Term @ 3.91% - Loan End Date 1/18/2023

Loan Modification Date 2/27/2013 New Balance \$1,233,333.31

Payment Amount Varies (\$123,333.30 + Interest)

10-Year Term @ 2.41% - Loan End Date 1/18/2023

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>	
1/18/2009	354,318.33	130,985.00	223,333.33	3,126,666.67	
1/18/2010	345,586.00	122,252.67	223,333.33	2,903,333.34	
1/18/2011	336,853.66	113,520.33	223,333.33	2,680,000.01	
1/18/2012	328,121.33	104,788.00	223,333.33	2,456,666.68	
1/18/2013	319,389.00	96,055.67	223,333.33	2,233,333.35	
1/18/2013			0.04	2,233,333.31	Adjust to bank balance
2/27/2013	1,000,000.00	9,460.03	1,000,000.00	1,233,333.31	
1/18/2014	149,836.61	26,503.31	123,333.30	1,110,000.01	
1/18/2015	150,084.30	26,751.00	123,333.30	986,666.71	
1/18/2016	147,111.97	23,778.67	123,333.30		
1/18/2017					
1/18/2018					
1/18/2019					
1/18/2020					
1/18/2021					
1/18/2022					
1/18/2023					
Projected Totals	4,087,319.99	737,320.03	3,350,000.00	0.00	

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