

Ordinance No. 2016-03

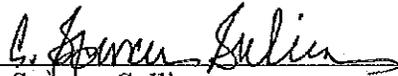
AN ORDINANCE  
ADOPTING AND RATIFYING  
THE TOWN OF OAK RIDGE BUDGET FOR FISCAL YEAR 2016-2017

WHEREAS, the Town Council at its regular meeting on June 2, 2016, adopts by motion, second, and unanimous vote the Town's Proposed Budget for fiscal year 2016-2017, following presentation to the Council by the Finance Committee and presentation of a budget message by the Town's Finance Officer acting by designation of the Town Manager as budget officer, and following two public hearings on same at the Council's regular May and June meetings, all in compliance with Chapter 159, Article 3, of North Carolina General Statutes; and,

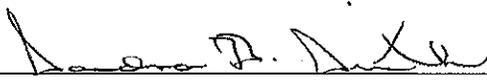
NOW, THEREFORE, BE IT ORDAINED:

That, pursuant to Chapter 159, Article 3, of North Carolina General Statutes, the Town Council of the Town of Oak Ridge hereby adopts the attached "Proposed Budget for FY 2016-2017" and does hereby adopt and levy an ad valorem tax rate of .0863 per \$100.00 being the rate that will produce the revenue necessary to balance the appropriations and revenues therein set forth.

Adopted this 2nd day of June, 2016.

  
\_\_\_\_\_  
C. Spencer Sullivan  
Mayor

ATTEST:

  
\_\_\_\_\_  
Sandra B. Smith, NCCMC, CMC  
Town Clerk

Town of Oak Ridge  
 Adopted Budget  
 2016-2017

Final  
 Budget  
 Adopted 06/02/16  
2016-2017

Revenues

	ABC Store	
3325	ABC Distribution	92,000.00
	Total ABC Store	<u>92,000.00</u>
	Dog Park Donations	
3331	Dog Park Fund Donations	
	Interest	
3831	Interest Earnings	8,000.00
	Total Interest	<u>8,000.00</u>
	Other Park Revenues	
3341	Special Events	1,600.00
3342	Facility Rental	14,000.00
3343	Program Fees	9,030.00
3344	User Fees	8,398.00
3345	Other Park Revenue - Other	900.00
	Total Other Park Revenues	<u>33,928.00</u>
	Planning and Zoning Fees	
3110	Planning and Zoning Fees	35,000.00
	Total Planning and Zoning	<u>35,000.00</u>
	Tax Receipts	
3210	Property Tax Receipts	811,440.00
3220	Excise Tax Receipts	20,000.00
3230	Sales Tax Receipts	202,860.00
3250	Solid Waste Disposal Tax Dist.	4,320.00
3261	Telecommunication Services	22,000.00
3262	Video Programming	66,000.00
3263	Cable Tax Receipts	11,000.00
3264	Electric Power	195,000.00
3265	Piped Natural Gas	4,000.00
	Total Tax Receipts	<u>1,336,620.00</u>
	Total Revenues	<u>1,505,548.00</u>

Expenditures

	Administrative	
1001	Salaries	203,000.00
1008	Medicare Expense	3,600.00
1009	Social Security Expense	13,500.00
1010	Retirement Expense	13,500.00
1011	Health/Dental/Vision	66,000.00
1013	Life Insurance	1,320.00
1014	Worker Comp	1,000.00
1015	Unemployment	600.00
1016	Disability Insurance	1,000.00
1017	457b Contribution	7,500.00
1035	Property Taxes	720.00
1081	Accounting	65,100.00
1082	Consulting	25,000.00
1084	Animal Control	18,000.00
1090	Legal Fees	40,000.00
1091	Tax Collection Fees	5,000.00
1095	Well Monitoring	5,000.00
2610	Office Supplies	3,675.00
2611	Postage and Delivery	525.00
3100	Travel	525.00
3101	Travel-Administrative	2,100.00

Town of Oak Ridge  
Adopted Budget  
2016-2017

3120	Mileage Reimbursement	1,500.00
3150	Education	5,000.00
3210	Communications	6,000.00
3320	Web Hosting Fees	1,200.00
3700	Advertising	6,000.00
3950	Dues and Subscriptions	21,000.00
3960	Bank and Merchant Fees	1,200.00
3970	Elections	0.00
3990	Miscellaneous	500.00
4210	Board of Adjustments	1,200.00
4220	Historical Preservation Committee	12,500.00
4230	Ordinance Conversion	5,000.00
4240	Planning & Zoning Board	2,000.00
4300	Equipment Lease	2,400.00
4500	Liability Insurance	8,000.00
	Account Total:	<u>550,165.00</u>
5000	Building and Grounds	
1083	Security Monitoring	600.00
2110	Furnishings	5,000.00
3310	Electricity	18,900.00
3510	Repairs & Maintenance	8,000.00
3515	Cleaning	4,800.00
	Account Total:	<u>37,300.00</u>
15	Cultural and Recreation Expense	
1004	Salary-Other	157,437.00
1008	Medicare Expense	2,646.00
1009	Social Security Expense	10,000.00
1010	Retirement Expense	10,584.00
1011	Health/Dental/Vision	31,680.00
1013	Life Insurance	1,000.00
1014	Worker Comp	3,000.00
1015	Unemployment	800.00
1016	Disability Insurance	1,000.00
1017	457b Contribution	5,000.00
3500	Operations and Maintenance	121,545.00
3833	Contributions to Other Agencies	7,000.00
3981	Special Events	13,000.00
4500	Liability Insurance	8,200.00
7110	Debt Service	0.00
	Account Total:	<u>372,892.00</u>
91	Capital Expense	
5200	Data Processing	0.00
5210	GIS, Computer, etc	30,000.00
5500	Capital Outlay-Equipment	33,500.00
5700	Capital Outlay-Land and Improvements	223,054.00
5910	Capital Outlay-Sidewalks	0.00
	Account Total:	<u>286,554.00</u>
		<u>1,246,911.00</u>
	<b>Addition To Fund Balance</b>	<u><u>258,637.00</u></u>